RE Certificate for Buyer

Issued On -27-Jan-2016

Number C-IEX_SL003176

Serial No.- IEX_0010000

DNH Power Distribution Corporation Ltd

10,000 Certificates

REC Type- SOLAR

This certifies that DNH Power Distribution Corporation Ltd is the holder of 10,000 SOLAR non transferable certificates, for the period of 2015-16, bought on 27 January,2016, through Indian Energy Exchange Ltd.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations and the By-laws of Honorable CERC and Indian Energy Exchange Ltd and any amendments thereto.

WITNESS the signatures of its duly authorized officers this 27 January,2016.

[Name and Designation of Authorized Signatory]

Akhilesh Awasthy

Director Market Operations

Indian Energy Exchange Ltd

[Computerized Generated Report, Signature is not required]