

JOINT ELECTRICITY REGULATORY COMMISSION FOR
THE STATE OF GOA AND UNION TERRITORIES
GURGAON

Coram
Dr. V.K. Garg Chairperson
Shri R.K. Sharma FIE Member

Petition No.....55/2011

In the matter of

Seeking approval under Regulation 62 of JERC (Conduct of Business) Regulations 2009, for making investment decision under R-APDRP scheme Part-A

And in the matter of

Electricity Department, Chandigarh.....

Petitioner

Present

For the petitioner:

1. Sh. M.P.Singh, Superintending Engg.
2. Sh. Pawan Sharma, Assistant Engg.
3. Sh. U.K.Patel, Assistant Engg.

ORDER

24.10.2011

Electricity Department Chandigarh have filed a petition requesting the investment approval of the Commission for availing funds from Central Government through Power Finance Corporation towards the implementation of R-APDRP (Part-A) scheme at a cost of 33.34 Crores in the UT of Chandigarh for creation of reliable and automated systems with IT intervention for sustained collection of accurate base line data.

Regarding funding mechanism, it has been mentioned that initially 100% funds for the approved projects under Part-A shall be provided in the form of a loan from the Government of India on such terms as decided by the Ministry of Power. The loan shall be converted into grant once the establishment of the required system is achieved and verified by an independent agency appointed by the Ministry of Power through the Nodal Agency. No conversion to grant will be made in case projects under Part-A are not completed within three years from the date of sanctioning of the Project.

The Commission hereby approves the investment proposal subject to the condition that the Electricity Department ensure completion of the project in all respects within the specified period and that 100% conversion to grant is achieved.

sd/-
(R.K. SHARMA)
Member

sd/-
(Dr. V.K.GARG)
Chairperson