

MYT PETITION NO.....

**PUDUCHERRY POWER
CORPORATION LIMITED**

**PPCL GAS POWER STATION
(32.5 MW)**

**BEFORE THE HON'BLE JOINT ELECTRICITY REGULATORY
COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES,
GURUGRAM**

**PETITION NO. _____
OF 2023**

**MYT Petition for determination and approval of tariff of PPCL
Gas Power Station (32.5 MW) for the control period 2024-25
along with Annual Performance Review for the FY 2023-24,
Revision of Tariff for the period 01.04.2021 to 31.03.2022
after the Provisional truing up exercise and Revision of Tariff
for the period 01.04.2022 to 31.03.2023 after the Provisional
truing up exercise**

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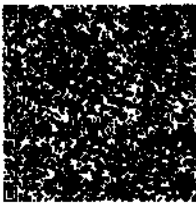
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INDIA NON JUDICIAL

Government of Puducherry

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Certificate No. : IN-PY74891670820774V
 Certificate Issued Date : 17-Nov-2023 12:34 PM
 Account Reference : IMPACC (SH)/ pynthimp17/ OULGARET/ PY-PU
 Unique Doc. Reference : SUBIN-PYPYSHIMP1721571133654483V
 Purchased by : MD PPCL PUDUCHERRY
 Description of Document : Article 4 Affidavit
 Property Description : AFFIDAVIT
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : MD PPCL PUDUCHERRY
 Second Party : THE SECRETARY JERC
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 Stamp Duty Amount(Rs.) : 20
 (Twenty only)



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**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
 STATE OF GOA AND UNION TERRITORIES
 Udyog Vihar - Phase I, Sector-18, Gurugram**

MYT PETITION NO:
of 2023

IN THE MATTER OF

MYT Petition under Section 62 and 83 (4) of the
 Electricity Act, 2003 read with chapter-II of

0035580518



KULOTHUNGAN A. IAS

Government of Puducherry
 (A Government of Puducherry Undertaking)
 Puducherry.

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:2:

The Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for approval of Tariff for Karaikal Gas Power Station, (32.5MW) for the period 2024-25.

AND IN THE MATTER OF :

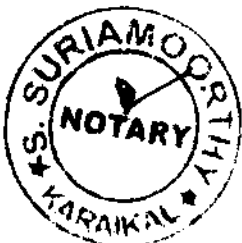
PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyampet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

AFFIDAVIT OF THIRU KULOTHUNGAN.A., I.A.S., SON OF SHRI ASOKAN AGED ABOUT 38 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAİKAL - 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.



(Signature)
DEPONENT


KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

VERIFICATION:


I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 22 day of November, 2023.

PLACE : Karaikal
DATE :


DEPONENT
KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.




S. SURIAMOORTHY, B.A.L.L.
ADVOCATE & NOTARY
No. 45/1, MARKET STREET
KARAIKAL - 609 602
PUDUCHERRY STATE
SOUTH INDIA
Regn. No: 8943


Reg. Under N.C. No. 344/2023
Date 22/11/2023

PUDUCHERRY POWER CORPORATION LIMITED**EXTRACT OF RESOLUTION APPROVED BY CIRCULATION DT 20.11.2023**

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2024-25 and subsequent tariff period along with Annual Performance Review for the FY 2023-24 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2021-22, 2022-23 and Tariff Order for the tariff period 2023-24, if any and Condonation of delay petition for the tariff petition for the tariff period 2024-25, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2024-25.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2024-25 along with Annual Performance Review for the FY 2023-24 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2021-22, 2022-23 and Tariff Order for the tariff period 2023-24, if any and Condonation of delay petition for the tariff petition for the tariff period 2024-25, if required.


KULOTHUNGAN. *K. S.*
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION**MYT PETITION NO:****OF 2023**

IN THE MATTER OF : MYT Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for approval of Tariff for Karaikal Gas Power Station, (32.5 MW) for the control period 2024-25.

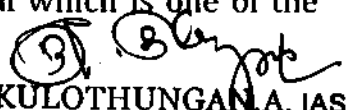
**AND IN THE
MATTER OF:**

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry - 605 001.

MEMORANDUM OF TARIFF PETITION**MOST RESPECTFULLY SHOWETH:**

- 1.0** The Petitioner herein i.e. the Puducherry Power Corporation Ltd. (PPCL) is a Government of Puducherry undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2.0.** The Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the


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(A Government of Puducherry Undertaking)
Puducherry.

outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd. Gas consumed per day depends on the load and the GCV.

- 3.0.** The Karaikal Gas Power Station was declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Dept., Puducherry under a PPA signed with them on 25.02.2002. Consequent to setting up of Hon'ble Joint Electricity Regulatory Commission, the Petitioner had filed first petition for determination of tariff for the period 2011-12. The Hon'ble Commission vide Order dated 06.08.2011 had determined tariff with effect from June, 2011. At present, the Petitioner is operating at the tariff rate fixed by the Hon'ble Commission for the PPCL vide order dated 28th March 2023 on the basis of petition filed for the tariff period 2023-24.
- 4.0** Section 62 of Electricity Act, 2003 provides for determination of tariff by the Appropriate Commission for supply of electricity by a generating company. The Hon'ble Commission, under Section 83(4) of Electricity Act, 2003, is vested with the jurisdiction to regulate the tariff of the Generating Companies owned or controlled by the Govt. of Union Territories.
- 5.0** In terms of Section 61 of the Electricity Act, 2003 this Hon'ble Commission has also notified the Joint Electricity Regulatory Commission (Terms & Conditions for Tariff) Regulations, 2009 (hereinafter referred to as '**Tariff Regulations, 2009**').
- 6.0** In terms of the Tariff Regulations, 2009, the Petitioner has formulated the tariff for Karaikal Station for the year 2024-25. As per Regulation 12 of Tariff Regulations, 2009 the formats 1G to 12G as applicable to generating Companies have been filled in and placed at **Annexure-I**. The various assumptions considered for finalization of tariff brought up in the


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Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

following paras is as per the methodologies specified by this Hon'ble Commission as well as the Hon'ble CERC as the case may be. All the tables have been filled up as per CERC as far as possible.


- 7.0** The Tariff has been calculated as fixed /capacity charges in Cr./per annum and the energy charges calculated based on cost of fuel/gas consumed for generation of electricity, as provided in Regulation 19 of the Tariff Regulations, 2009. The JERC/CERC Regulations have been kept in view as applicable while finalizing this petition and formulating tariff for instant station.

A. CAPITAL COST:

- i. The Petitioner has claimed the total capital cost as stated in Regulation 22 (2) of the Tariff Regulations, 2009. The Petitioner has prepared the tariff for the year 2024-25 by considering the capital cost of ₹.164.44 crores as opening capital cost as per Hon'ble Commission Order dated 28.03.2023. The total Capital Cost of ₹.166.68 crores is upto 31.03.2023, as per the unaudited financial statement pertaining to the financial year 2022-23.
- ii. It is submitted to the Hon'ble Commission may allow the claim of the Petitioner for a capital cost of ₹.164.44 crores as approved in the Order dated 28.03.2023 for the tariff period 2024-25.

B. RETURN ON EQUITY

- i. It is submitted that as per Regulation 23 of the Tariff Regulations, the tariff determination is by splitting the capital expenditure into debt and equity of 70:30. If the equity employed is more than 30%, the amount of equity for determination of tariff is limited to 30%


KULOOTHUNGAN A. A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.


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and the balance amount is considered as normative loan. In case of instant station, since the entire capital cost has been funded from the own funds, the equity has been considered at the normative level of 30% and the balance 70% has been considered as normative loan for calculation of Interest on Loan component of capacity charges.

- ii. The return on Equity has been calculated @ 20.713% for the year 2024-25 as per Regulation 24 of the Tariff Regulations, 2009 read with CERC Tariff Regulations 2019.
- iii. It is submitted that Petitioner does not have tax holiday with effect from the financial year 2010-11 as the tax holiday was applicable to the Corporation up to 2009-10. As therefore, the Petitioner is claiming return on equity in the tariff petition at grossing rate @ 20.713 %.
- iv. It is respectfully prayed that the return on equity as calculated @ 20.713 % may be allowed by the Hon'ble Commission.

C. DEPRECIATION ON ASSETS

- i. The rate of depreciation has been considered as per Regulation 26 of the Tariff Regulations, 2009 read with the applicable CERC Regulations 2019. In this regard, it is submitted before the Hon'ble Commission that the accumulated depreciation of the respective individual Asset has been restricted to 90% of the Capitalized value of the Assets in order to keep the 10% of the Cost as WDV as per Regulation 26 beyond which the depreciation has not been claimed in view of the provisions in the Tariff Regulations, 2009.
- ii. The station is more than 23 years old and Petitioner has calculated depreciations accordingly. The claim of the Petitioner is on the same methodology as adopted for the previous years.


KULOOTHUNGAN, A. IAS
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- iii. It is prayed that the depreciation may be allowed as claimed by the Petitioner.

D. INTEREST ON WORKING CAPITAL


For computing the element of Interest on Working Capital (IWC) of fixed/capacity charges the rate of interest considered is SBI Base Rate as on 01.4.2024 as per CERC Regulations 2019 Regulation 34 (B). The energy charges considered while working out IWC are based on average actual fuel consumption and payments made pertaining the period commencing from July '23, August '23 and September '23 and the same as per Petitioner's unaudited annual accounts.

E. OPERATION & MAINTENANCE (O&M) EXPENSES


The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.60.45 lac/MW * 6.80% = ₹.64.56 lac/MW as approved by the Commission in its tariff order dated 28th March 2023.

F. HEAT RATE AND AUXILIARY CONSUMPTION

- i. The Tariff Regulations, 2009 of the Hon'ble Commission provides that the norms and parameters of the Central Commission's Tariff Regulations shall be applicable. The Central Commission's Regulations provide for determination of Station Heat Rate on the basis of Gross Calorific Value (GCV).
- ii. The Station design net heat rate is 2291 Kcal/kwh. A copy of the heat balance diagram for design heat rate is enclosed in **Annexure-II**. The gross heat design heat for net station design heat rate of 2291 Kcal/kwh works out to $(2291 * 1.1)$ 2520 Kcal/kwh considering a conversion factor of 1.1 i.e. GCV = 110% of NCV. Further, applying the degradation factor of 5% as per the CERC regulations, the normative GSHR comes to $2520 * 1.05 = 2646$ Kcal/kwh. The Commission approved the Gross Station Heat


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- Rate at 2646 kcal/kWh for the FY 2015-16 on the basis of the submission of the Performance Guarantee Report of the Corporation for the guaranteed heat rate of 2291 kcal/kWh (on the basis of the NCV of the gas).
- iii. With regard to auxiliary power consumption, the Petitioner seeks to invoke the power of the Hon'ble Commission to deviate from the Tariff Regulations, 2009 considering the peculiar facts of the case and for reasons beyond the control of the Petitioner. The Auxiliary Power Consumption (APC) is considered as per actual based on period from 01.04.2020 to 31.03.2021, which is 5.5%, because the station has electric Gas Booster Compressor pumps due to which APC is higher.
 - iv. It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3 %.Schedule of guarantee of PPCL is encbsed as **Annexure-III** for reference.
 - v. In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed as **Annexure-IV** for kind perusal. Hon'ble TNERC has ruled that "In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of start up power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.


 KULOTHUNGAN A, IAS
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- vi. Thus the APC as per the guarantee parameters is 5% it is not possible for the Petitioner to achieve the norms specified in the Regulations, which are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements etc which play the collective role to decide the APC in question remains same since the inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.
- vii. It is submitted that the month wise under recovery of Energy Charges on account of APC and Heat rate is enclosed as **Annexure-V**. For the FY 2022-23, the under recovery for APC is ₹.3.99 crores, whereas for FY 2023-24 till Oct'23 is ₹.2.58 crores. Hence, request for relaxation of APC to 5.0% as allowed in the case of TNERC may be considered.
- viii. Applying the above analogy, the Petitioner is praying for the APC of 5.0%. The Petitioner is placing all the relevant pages from the above Judgments / Orders.
- ix. The Hon'ble Commission may consider the facts and factors and allow the Petitioners to avail the actual auxiliary consumption made during the period from 01.04.2021 to 31.03.2022 of the tariff year 2021-22.

G. FUEL COST

It is submitted that the Petitioner has considered requirement of fuel stock etc. for working out interest on working capital and the Variable Charges for power supply from Karaikal station, based on landed cost of gas for the months of July'23, August'23 and September'23 instead of landed cost of the gas for the months of Jan.'23, Feb.'23 and March'23. This has been considered to arrive the fuel cost in realistic manner. Therefore, it is prayed that Hon'ble Commission may please allow


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(A Government of Puducherry Undertaking)
Puducherry.


working out of capacity and variable charges based on weighted average landed cost of gas for the months of July'23, August'23 and September'23 for the FY 2023-24. The Gas price is at present 6.5 \$/MMBTU.

H. NORMATIVE ANNUAL PLANT AVAILABILITY FACTOR (NAPAF):

- i. It is submitted that PPCL is not connected to State Load Dispatch Centre (SLDC) since the inception of plant operation. So there are no instructions from SLDC regarding the maintenance of load. So the PPCL plant generates at full load unless the plant load is restricted due to i) islanding, ii) due to reduced gas flow from GAIL iii) due to lack of load from Electricity Department. PPCL is ready to provide the Plant Availability Factor but since it is not validated by the SLDC. Hence PPCL may be allowed to give the NAPAF as per the assumptions mentioned in para I(ii) of this petition. In terms of Regulation 36 of the Tariff Regulations, 2009 read with the CERC Regulations, 2014, the Petitioner is praying for **Normative Annual Plant Availability Factor** of 85%. The CERC has specified Normative Annual Plant Availability Factor (NAPAF) for recovery of full fixed charges at 85% for the period 2019-24 for thermal generating stations.
- ii. The Hon'ble Commission may be pleased to fix the norm- "**Normative Annual Plant Availability Factor**" for the Karaikal station for recovery of full fixed charges in the FY 2024-25 at 85%.

I. ANNUAL PERFORMANCE REVIEW FOR FY 2023-24:

- i. The details of Annual Performance Review for FY 2023-24 is enclosed in the **Annexure - VI**. The cumulative Plant load Factor from April'23 to


KULOTHUNGAN A., IAS
Managing Director
Puducherry Power Corporation Limited
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Puducherry.


October'23 is 86.82% and cumulative generation from April'23 to October'23 is 144.91 MU.

ii. ANNUAL FIXED CHARGES AND ENERGY CHARGES

Based on above, the Annual Fixed/Capacity charges have been worked out for the financial year 2024-25 (for detailed computations please refer **Annexure-I**). The monthly Capacity Charge payable shall be calculated as per the formula given in para 42(3) of CERC Tariff regulation 2019-24. As per regulation 42(3) of CERC tariff regulation 2019-24, "hours of peak and off peak periods during the day" shall be declared by the concerned RLDC atleast one week in advance. Further High demand season (3 months) and low demand season (9 months) shall be declared by the concerned RLDC at least 6 months in advance. Since RLDC has not communicated the above data to PPCL, so PPCL may be allowed to calculate capacity charges as per the formula given in para 42(3) of CERC Tariff regulation 2019-24 with the following data;

- i) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs,
- ii) Off peak period hours of the day (20 hours: 0000 hrs to 1800hrs & 2200 hrs to 2400 hrs,
- iii) High demand season (3 months) : April, May & June.
- iv) Low demand season (9 months): January, February, March, July, August, September, October, November & December.

Financial Year	Annual Capacity charge (₹ In Cr.)
2024-25	₹.38.61 crores


KULOTHUNGAN.A, IAS
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 Puducherry.

The energy charges to be billed every month shall be as per following formula based on CERC Regulations 2019.

$$\text{Energy Charge (ECR)} = \text{GHR} \times \text{LGP} \times 100 / \{ \text{GCV} \times (100 - \text{APC}) \}, \text{----- A}$$

Where ECR = Energy charge rate, in Rs per KWH sent out upto three decimal charges,

GHR= Normative Gross Station Heat Rate in Kcal/kwh,

LGP= Weighted average landed price of gas in Rs/SCM, during calendar month,

GCV= Gross calorific value of gas, in Kcal per SCM during the calendar month,

APC= Normative Auxiliary Power Consumption in percentage

The petitioner has considered Gross Station Heat Rate = 2646 kcal/Kwh
Auxiliary Power Consumption (APC) = 5%.

J. STATUTORY LEVIES /TAXES ETC

It is submitted that in addition to Billing of Fixed/capacity charges & Energy charges as being submitted for approval of this Hon'ble Commission, the Petitioner may be allowed to recover statutory taxes, duties, etc., on actuals.

- 8.0** It is also submitted that the Petitioner is presently raising bills for the energy supplied to The Respondent - Electricity Dept., Govt. of Puducherry with normative Gross heat rate of 2646 Kcal/kwh and Auxiliary power consumption of 3.3% w.e.f. 01.04.2023 as energy charges per unit and ₹.36.66 crores as capacity charges per annum at 85% PLF for the tariff period 2023-24 vide order dated 28.03.2023 issued by the Hon'ble Commission.


KULOTHUNGAN.A, IAS
Managing Director

Puducherry Power Corporation Limited
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Puducherry.

9.0 The Accounts of the Petitioner for the year 2021-22 has been approved in the Board Meeting held on 21st August, 2023 and the Statutory Auditors have commenced their audit for the Financial year 2021-22 and after receipt of the Report of the Statutory Auditors, the Accounts along with Reports of the Statutory Auditors will be submitted to the A.G. Authorities, Chennai for further Audit, which will take two months (approx.), the copy of the unaudited Accounts is enclosed as **Annexure-VII** for perusal (i.e.) (copy of the financial statement approved by the Board submitted to the Statutory Auditor is enclosed).

10.0 As regard the Accounts for FY 2022-23, the Petitioner is filing the unaudited accounts for FY 2022-23 as **Annexure-VIII** since Statutory auditor would normally commence their audit after adoption of accounts for the FY 2021-22 in the Adjourned Annual General Meeting. The copies of invoice raised by GAIL for the period 01.04.2023 to 31.10.2023 are attached hereto as **Annexure-IX**.

PRAYER


11.0 In view of the above, the Petitioner prays as under –

i) Approve the tariff for the year 2024-25 as brought out in this Petition as detailed below at 85% NAPAF.

Fixed cost FY 2024-25 - ₹.38.61 Crores per annum


Variable Energy Charges - As per formula in CERC regulation 2019-24 clause 43(2)(b) with normative SHR of 2646 Kcal/kwh and normative AUX of 5.0%.

ii) Allow the “Normative Annual Plant Availability Factor” @ 85% as per the formula laid down in the CERC Regulation 2019-24 vide clause


KULOTHUNGAN A., IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

No.42(3) for Karaikal Power Station for the year 2024-25 for full fixed cost recovery with the following

- a) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs.
- b) Off peak period hours of the day (20 hours: 0000 hrs to 1800hrs & 2200 hrs to 2400 hrs,
- c) High demand season (3 months): April, May & June.
- d) Low demand season (9 months): January, February, March, July, August, September, October, November & December.
- iii) Allow capital cost as prayed by the Petitioner.
- iv) In addition to the Operation & Maintenance cost payable for the tariff period 2024-25, it is also prayed to allow the additional cost incurring towards implementation of 7th CPC to the employees of the Corporation ranging from ₹ 75 lakhs to ₹ 1 crore approximately average per year, as this is the additional burden to the Corporation considering the Operation & Maintenance expenses as per provision.
- v) Allow the recovery of filing fees as and when paid to the Hon'ble Commission and publication expenses from the beneficiary.
- vi) Pass any other order in this regard as the Hon'ble Commission may find appropriate in the circumstances pleaded above.


PETITIONER -
PUDUCHERRY POWER CORPORATION LIMITED
KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PLACE : Karaikal

DATE :

Annexure - I

(Tariff Format – 1 G to 12 G)

FORMAT-1G

SUMMARY SHEET

Name of the Applicant
Name of the Generating Station

Puducherry Power Corporation LTD.
Karaikal Gas Power Station


State/UT

S.No.	Particulars	Previous year (as per JERC Order)	Current year (as per JERC order)	Ensuing year
		2022-23	2023-24	2024-25
				(Projections)
1	2	3	4	7
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)			
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00	0.00
1.2	Depreciation	2.24	2.24	2.24
1.3	Advance Against Depreciation	0	0	
1.4	Return on Equity	10.79	10.22	10.22
1.5	Operation & Maintenance Expenses	18.40	19.65	20.98
1.6	Foreign Exchange Rate Variation	0	0	
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.70	4.55	5.17
1.8	Taxes on Income			
1.9				
	TOTAL	34.14	36.66	38.61
2	Calculation of Energy/Variable charges			
2.1	Rate of Energy Charge from Primary Fuel (REC)-P/kwh	675.12	743.36	744.84
2.2	Rate of Energy Charge from Secondary Fuel (REC)			
2.3	Rate of Energy Charge ex-bus (REC)			
3	Total			
	Grand Total (1+2) (Rs.in cr.)	80.09	191.64	209.85

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.

Note: 1. The Fixed charges has been given for the tariff period 2022-23 & 2023-24 as per the tariff order


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT - 2G**Tariff Norms for Energy/Variable Charges**

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station **Karaikal Gas Power Station**
 Region **Karaikal** State/UT **Puducherry**

Special features of the Plant **Gas Booster pump**

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details	Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel	Natural gas		

Sl.No	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2020-21	2021-22	2022-23	2023-24
					Actual	Actual	Actual	Actual
1	2	3	4	5	6	7	8	9
1	Installed Capacity	MW			32.50	32.50	32.50	32.50
2	PLF	%			80.94	88.15	82.61	
3	Generation	MU	A		230.45	250.97	235.19	125.00
4	Auxiliary Consumption	% MU			5.55	5.43	5.48	5.47
5	Auxiliary Consumption	MU	B		12.78	13.62	12.896	6.83
6	Generation (Ex-bus)	MU	C	A-B	217.67	237.35	222.29	118.17
7	Station Heat Rate	Kcal/kWh	D		2780.71	2644.80	2735.10	2685.83
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/scm	G		10824.94	10823.64	10834.86	10870.22
11	Overall Heat rate	Gcal	H	A X D	640814.62	663765.46	643268.17	335728.75
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	59197.98	61325.53	59369.82	30884.44
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LADT)	Rs /MT	N		7.92	9.74	31.34	29.58
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	4688.48	5973.11	18606.50	9135.62
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.15	2.52	8.37	7.73


KULOTHUNGAN.A, IAS

Managing Director

Puducherry Power Corporation Limited
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 Puducherry.

FORMAT-3G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2024-2025
 Information regarding amount of Equity & Loan
 (As per revised capital cost of Rs.164.44 crores working)

S.No.	Period	Amt. Of Equity (Rs. in Crores)	Amt. Of Loan (Rs. in Crores)	Ratio of equity & loan	
1	2	3	4	5	
1	As on March 31 of previous year(2020-2021)	49.33	115.11	70	30
2	As on March 31 of current year(2021-2022)	49.33	115.11	70	30
3	As on March 31 of ensuing year(2022-2023)	49.33	115.11	70	30
4	As on March 31 of ensuing year(2023-2024)	49.33	115.11	70	30
5	As on March 31 of ensuing year(2024-2025)	49.33	115.11	70	30


FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2024-2025
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year		Current year (RE)		Ensuing year (Projections)	
		(actuals)					
1	2	3	4	5			
1	WIP*		NA				
2	GFA* at the end of the year						
3	WIP+GFA at the end of the year						
4	Interest (excluding interest on WCL*)						
5	Interest Capitalised						

*WIP: Works in Progress; GFA:Gross Fixed Assets;WCL:Working Capital oan


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FORMAT-56

Puducherry Power Corporation LTD.

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2024-25
 Details of loans interest & Finance Charges for the year

S No.	Particulars (source)	Opening Balance		Rate of Interest	Addition during the year	Repayment during the year	Closing balance	Amount of interest paid	
		2	3					Current year (RE)	Ensuing year (Projection)
1	SLR Bonds								
2	Non SLR Bonds								
3	LIC								
4	REC								
5	Commercial Banks								
6	Bills discounting								
7	Lease rental								
8	PFC								
9	GPF								
10	CSS								
11	Working capital loan								
12	Others								
13	Total								
14	Add Govt loan								
	-State								
	-Central Govt								
	(Total)								
15	T (3+4)								
16	Less Capitalisation								
17	Net Interest								
18	Add prior period								
19	Total Interest								
20	Finance charges								
21	Total interest and finance charges								



KULOTHUNGAN, A, IAS
 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry.

Format-6G

(Name of the Applicant) **Puducherry Power Corporation LTD.****ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2024-25**

Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original loan	Old rate of interest	Amount already restructured	Revised rate of interest	Amount now being restructured	New rate of interests
		(Rs. in crore)		(Rs. in Crore)		(Rs.In Crores)	
1	2	3	4	5	6	7	8
			NA				


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 (A Government of Puducherry Undertaking)
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FORMAT-7G

Calculation of Depreciation Rate

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station: **Karaikal Gas Power Station**
 Region: **Karaikal** State/UT: **Puducherry**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2024-25
 Date of Commercial Operation of the Generating Station: **03.03.2020**
 Capital cost of the Generating Station(as on 01.04.2024): **Rs.166.64**
 Additional Capitalisation: **Rs.0**
 Total Capital cost of the Generating Station (as on 01.04.2025): **Rs. 166.64 Cr.**
 Estimated life of the Generating Station: **1 yrs**
 Rate of Depreciation: **Upto (year) After (year)**

(Amount in Rs.)

Sl.No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-III)	Previous Year		Current Year		Ensuing Year						Accumulated depreciation Amount(FY 2023-2025 periods)
			Assets value for the FY 2020-21	Depreciation charges	Assets value for the FY 2021-22	Depreciation charges	Assets value for the FY 2022-23	Depreciation charges	Assets value for the FY 2023-24	Depreciation charges	Assets value for the FY 2024-25	Depreciation charges	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Land		79328778		79328778		79328778		79328778		79328778		
2	Land Dev		0		0		0		0		0		
3	Building	3.34	18688894	624209	18688894	624209	18688894	624209	18688894	624209	18688894	624209	1872627
4	Furniture and Fittings	6.33	3853262	243911	3853262	243911	3870887	245027	3870887	245027	3870887	245027	735081
5	Office Equipment	6.33	4654606	294637	4703006	297700	4939206	312652	4939206	312652	4939206	312652	937955
6	Vehicle	9.5	7148858	679142	7148858	679142	7148858	679142	7148858	679142	7148858	679142	2037425
7	Borewell	5.28	1427021	75347	1427021	75347	1427021	75347	1427021	75347	1427021	75347	226040
8	Computer	15	2924212	438632	2924212	438632	3048778	457317	3048778	457317	3048778	457317	1371950
9	Plant and Machinery	5.28	3900485	205946	3900485	205946	3900485	205946	3900485	205946	3900485	205946	617837
10	Factory Building (Internal Road)	3.34	5677885	189641	5677885	189641	5677885	189641	5677885	189641	5677885	189641	568924
11	Plant and Machinery-Bhel	5.28	1243072811	65634244	1243072811	65634244	1243072811	65634244	1243072811	65634244	1243072811	65634244	196902733
12	P&M-Sub-Station-ABB	5.28	64878918	3425607	64878918	3425607	64878918	3425607	64878918	3425607	64878918	3425607	10278821
13	Building -Mark-IV&otherBHEL	3.34	131393597	4388546	131393597	4388546	131393597	4388546	131393597	4388546	131393597	4388546	13185638
14	Building-Sub stationABB	5.28	11568190	610800	11568190	610800	11568190	610800	11568190	610800	11568190	610800	1832401
15	Building Sub	3.34	0	0	0	0	0	0	0	0	0	0	0
16	Building-II - Qtr	3.34	18526021	618769	18526021	618769	18526021	618769	18526021	618769	18526021	618769	1856307
17	Pipeline PWD	3.34	16074919	536902	16074919	536902	16074919	536902	16074919	536902	16074919	536902	1610707
18	Pipeline Horticulture	3.34	57000	1904	57000	1904	57000	1904	57000	1904	57000	1904	5711
19	Pipe-water supply line	3.34	193613	6467	193613	6467	193613	6467	193613	6467	193613	6467	19400
20	Tools	5.28	80181	4234	80181	4234	80181	4234	80181	4234	80181	4234	12701
21	High mast lighting	5.28	8275065	436923	8275065	436923	8275065	436923	8275065	436923	8275065	436923	1310770
22	Ro Plant	5.28	44672932	2358731	44672932	2358731	44672932	2358731	44672932	2358731	44672932	2358731	7076192
	TOTAL		16663,97,248	807,74,592	16664,45,648	807,77,666	16668,24,039	808,12,407	16668,24,039	808,12,407	16668,24,039	808,12,407	2424,37,222

Total Weighted Average Depreciation Rate (%) **5.090 5.090 5.091 5.091 5.091**


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 Managing Director
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FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karaikal Power Station
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2024-25
 Calculation of Advance Against Depreciation

S.No.	Particulars	Year		Current year
		2019-20	2020-21	2020-21
		X	X+2	X+2
		Revised		Projected
1	1/10th of the loan (s)			
	Repayment of the Loan(s) as considered for working out Interest on Loan			
2				
3	Minimum of the Above			
4	Less: Depreciation during the year			
	A			
	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan		NA	
5				
6	Less: Cumulative Depreciation			
	B			
7	Advance Against Depreciation (minimum of A or B)			


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 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-9G

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Power Station: **Karikal Power Station**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2024-25

Calculation of Interest on Working Capital for generation

(Amount in Rs. Cr.)


S.No.	Particulars	Previous Year			Curent Year		
		2022-23	2023-24	2024-25	2022-23	2023-24	2024-25
1	Cost of gas	12.93	12.62	14.60			
2	Cost of Secondary Fuel Oil						
3	Fuel Cost						
4	Fuel Stock						
5	O&M expenses	1.53	1.64	1.75			
6	Maintenance spares	5.52	5.90	6.29			
7	Receivables	12.86	23.17	26.55			
8	Total working capital	32.84	43.33	49.19			
9	Rate of interest on working capital	10.50	10.50	10.50			
10	Interest on working capital	3.45	4.55	5.17			

1. For coal based/ignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2024-25
Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	be provided in additional submiss
Amount recovered	
Amount adjusted	


K. G. G. G., IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-11G


Name of the Applicant
Name of the Power Station
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2024-25

DETAILS OF OPERATION AND MAINTENANCE EXPENSE


	Particulars	Previous year	Current Year	Ensuing Year
		2022-23	2023-24	2024-25
(A)	Breakup of O&M expenses			
1	Consumption of Stores and Spares			
2	Repair and Maintenance	36577965		
3	Insurance	5750581		
4	Security	2978985		
5	Administrative Expenses			
	- Rent	287496		
	- Electricity Charges	3581227		
	- Travelling and conveyance	371107		
	- Telephone, telex and postage	298792		
	- Advertising	81568		
	- Entertainment			
	- Others (Specify items)	12069378		
	Sub-total (Administrative Expenses)	16689568		
6	Employee Cost			
	a) Salaries, wages and allowances	115448890		
	i) Basic pay			
	ii) Dearness pay			
	iii) Dearness allowance			
	iv) House rent allowance			
	v) Fixed medical allowance			
	vi) Medical reimbursement charges			
	vii) Over time payment			
	viii) Other allowances (detailed list to be attached)			
	ix) Generation incentive	5353574		
	x) Bonus			
	Total			
	b) Staff welfare expenses/Terminal Benefits	1966741		
	i) Leave encashment	4771359		
	ii) Gratuity			
	iii) Commutation of pension			
	iv) Workmen compensation			
	v) Ex-gratia	1270000		
	Total			
	c) Productivity linked incentive			
	d) Pension Payments			
	i) Basic pension			
	ii) Dearness pension			
	iii) Dearness allowance			
	iv) Any other expenses			
	Total			
	Total Employee Cost (a+b+c=d)	128810564		
7	Corporate/Head office expenses allocation			
8	Total (1 to 7)	190807663		
	LESS: Recovered, if any			
	Net Expenses			

Notes:

- I) The process of allocation of corporate expenses to generating stations should be specified.
- II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.
- III) The data should be based on audited balance sheets.


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 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

B	Breakup of corporate eapenses (Aggregate)			
	- Employee expenses			
	- Repair & Maintenance			
	- Training and Recruitment			
	- Communication			
	- Travelling			
	- Security			
	- Rent			
	- Others			
	Total			
C	Details of number of Employee			
	i) Executives	39	39	39
	ii) Non-exectives	14	14	14
	iii) Skilled	47	47	47
	iv) Non-skilled	17	17	17
	Total	117	117	117


KULOOTHUNGANATHAN, IAS
 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-12G

(Name of the Applicant) Puducherry Power Corporation LTD.
Name of the Power Station:

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2024-2025
Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)


S.No.	Particulars	Current year (as per JERC order) (2022- 23)	Projected year (2023-24)	Projected year 2024-25
1	Gross Generation (MU)	242.000	242.000	242.00
2	Auxiliary Consumption (%)	3.30	5.00	5.00
3	Net Generation (MU)	234.000	229.900	229.90
4	Capacity Charges	341.20	366.60	386.12
	a) Interest on Loan Capital	0.00	0.00	0.00
	b) Depreciation	22.40	22.40	22.44
	c) Advance Against Depreciation			
	d) O&M Expenses	184.00	196.50	209.82
	e) Interest on Working Capital	27.00	37.50	51.65
	f) Foreign exchange Rate Variation			
	g) Return on Equity	107.90	102.20	102.20
	h) Taxes			
5	Energy/Variable Charges(Rs. Million)#	462.74	1552.10	1712.39
6	Total Expenses in Rs.millon (4+5)	803.94	1918.70	2098.51
7	Cost per Unit in Rs.(3/6)	3.44	8.35	9.13

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.


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Managing Director
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Puducherry.

Details/Information to be Submitted in respect of Fuel for Computation of Energy Charges¹

Name of the Company
Name of the Power Station

Puducherry Power Corporation LTD.
Karaikal station

Fuel: Natural Gas


Sl.No.	Month	Unit	For Preceeding 1st	For Preceeding 2nd	For Preceeding 3rd	For Preceeding 4th
			Month (Jun'23)	Month (Jul'23)	Month (Aug'23)	Month (Sept'23)
			Gas	Gas		Gas
1	Quantity of gas supplied by GAIL	Cu.m	5279398	5274382	5211811	5137806
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	52,79,398	52,74,382	52,11,611	51,37,806
4	Normative Transit & Handling Losses	Cu.m	-	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	52,79,398	52,74,382	52,11,611	51,37,806
6	Amount charged by the Gas Company	(Rs)	153699781	153319018	151226772	149903388
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-	-
8	Total amount charged (6+7)	(Rs)	1536,99,781	1533,19,018	1512,26,772	1499,03,388
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	1536,99,781	1533,19,018	1512,26,772	1499,03,388
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10881.140	10877.630	10,868.03	10850.86
16	Gas consumption #	KL				
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	29,113.13	29,068.62	29,017.28	29,176.54

Note:

¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and secondary

Additional data

29119.43


KULOTHUNGAN A IAS
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Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PETITIONER

**KARIKAL POWER STATION
TARIFF CALCULATION FOR THE TARIFF PERIOD 2024-25**

Months for the year		12.0	12.0	12.0	12.0	
Days		365	365	365	365	
PERIODS		2014-15	2021-22	2022-23	2023-24	2024-25
Particulars						
Capacity	MW	32.5	32.5	32.5	32.5	
Generation	Mus	242.000	242.000	242.000	242.000	
PLF	%	85	85	85	85	As per JERC order dtd 31.03.2021
Aux. Consumption	%	5.00	5.00	3.30	5.00	
Energy Sent Out	Mus	229.900	229.900	234.014	229.900	
Sp Gas Consumption	SCM/Kwh	0.244	0.244	0.244	0.243	As per actual
Price of Gas	RS/1000SCM	7710.68	26324.00	31342.00	29119.00	As per enclosed fuel cost sheet for FY 2022-23 as per Sept'2022
Gas GCV	Kcal/SCM	10860.18	10860.18	10834.86	10888.75	
Station Heat Rate (NET)	Kcal/Kwh	2646.00	2646.00	2646.00	2646.00	As per JERC order dtd 31.03.2015 & 23.05.2016
Capital Cost	Rs/Cr	164.44	164.44	164.44	164.44	As per JERC order dtd 31.03.2015 & 23.05.2016 & 31.03.2017 & 31.3.2022
Debt	%	70	70	70	70	As per JERC norms
Equity	%	30	30	30	30	As per JERC norms
Equity	Rs/Cr	49.33	49.33	49.33	49.33	
Loan	Rs/Cr	115.11	115.11	115.11	115.11	
Net Average Loan	Rs/Cr					
Depreciation Rate	%	5.06	5.06	5.06	5.06	
Rate of Interest on Loan	%	13.36%	13.36%	13.36%	13.36%	
Return on Equity	%	21.868	21.868	20.713	20.713	
Interest on WC	%	12.05	10.50	10.50	10.50	As per SBI mclr as per march 2022
Energy Charge						
Total Energy Charge	p/Kwh	197.75	675.12	791.53	744.84	
Revised Annual Capacity (Fixed) Charge						
Depreciation	Rs/Cr	2.24	2.24	2.24	2.24	
Interest on Loan	Rs/Cr	0.00	0.00	0.00	0.00	
Return on Equity	Rs/Cr	10.79	10.79	10.22	10.22	
Interest on Working Capital	Rs/Cr	2.74	3.45	4.55	5.17	
Operation & Maintenance	Rs/Cr	17.22	18.40	19.65	20.98	as per CERC 2014-19 regulation 29
Total Capacity Charge	Rs/Cr	32.99	34.88	36.66	38.61	
Working Capital						
Cost of gas	1 Rs/Cr	3.79	12.93	12.62	14.60	
O&M Expenses	1 Rs/Cr	1.44	1.53	1.64	1.75	
Maintenance Spares	Rs/Cr	5.17	5.52	5.90	6.29	
Receivables	2 Rs/Cr	12.33	12.86	23.17	26.55	
Total Working Capital	Rs/Cr	22.73	32.84	43.33	49.19	
Interest on Working Capital	Rs/Cr	2.74	3.45	4.55	5.17	
PERIODS						
Details of Capital Cost						
Opening Cap cost	Rs/Cr	164.44	164.44	164.44	164.44	
Add Cap during the period		0.00	0.00	0.00	0.00	
Closing Cap Cost		164.44	164.44	164.44	164.44	
Avg Cap cost to be considered		164.44	164.44	164.44	164.44	
AVG NET LOAN						
Gross Loan		115.11	115.11	115.11	115.11	
Cumulative Repayment upto prev yr						
		115.11	115.11	115.11	115.11	

K. S. Srinivasan
Managing Director

Puducherry Power Corporation Limited
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Net Loan opening						Net loan opening taken as Zero
Addition		0.00	0.00	0.00	0.00	
Repayment for the year						
Net Loan closing		0.00	0.00	0.00	0.00	
Average Net Loan						
Interest		0.00	0.00	0.00	0.00	
Depreciation						
Capital cost		164.44	164.44	164.44	164.44	
Less cost of Freehold Land		7.93	7.93	7.93	7.93	
Capital cost excl FH Land		156.51	156.51	156.51	156.51	
Cumml dep + AAD upto prev year		131.88	134.13	136.37	138.61	As per actual depreciation recovered
Depreciation for the year @		2.24	2.24	2.24	2.24	Weighted average dep. for 24-25 is Rs.2.25 crores i.e. (140.86-138.61=2.25)
Cap on dep		140.86	140.86	140.86	140.86	
Depreciation for the year		2.24	2.24	2.24	2.24	

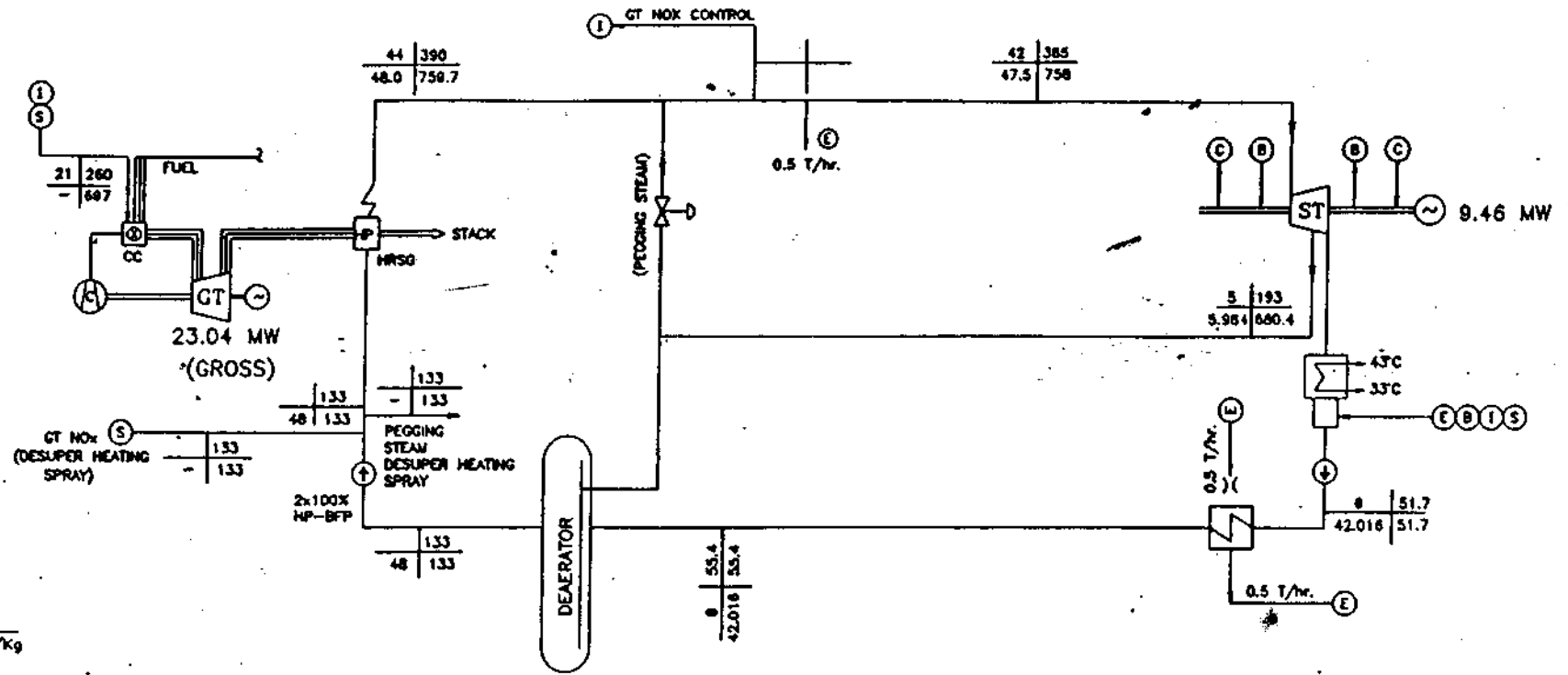

KULOTHUNGAN.A, IAS
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Annexure - II

(Copy of the heat balance diagram for design
Heat Rate)

DRG. NO. 3-38101-00813 SH. 01 OF 01



LEGEND

ATA	°C
T.P.H	Kcal/Kg

- W = MASS FLOW TPH
- = ENTHALPY Kcal/KG

CASE:
 FUEL : NATURAL GAS
 AMBIENT TEMP : 28.5°C
 GT OUTPUT : 23.04 MW (GROSS)
 HRSG BLOW DOWN : ZERO
 ST IN OPERATION & OUTPUT : 9.46 MW (GROSS)
 GROSS POWER : 32.5 MW
 GT HEAT RATE : 3232 Kcal/KWhr.

HEAT RATE = $\frac{\text{HEAT INPUT}}{\text{GROSS POWER}}$ Kcal/kwh

$= \frac{74.46528 \times 10^6}{32.5 \times 10^3}$

$= 2291.24 \text{ Kcal/kwh}$

$= 37.53\%$

PG TEST CONDITION

TYPE OF PRODUCT OR 32.5 MW KARAIKAL
 NAME OF CUSTOMER/PROJECT COMBINED CYCLE POWER PLANT
 PONDICHERY POWER CORPORATION LTD.

BHARAT HEAVY ELECTRICALS LIMITED HYDERABAD	NAME	SIGN.	DATE	NO. OF VAR.
	DRN.	UNIC	26.07.99	
	CHD.	S.B.RAO	26.07.99	
	APPO.	A.V.SAGAR	26.07.99	NA

REV. NO.	DATE	ALTERED	REV. NO.	DATE	ALTERED	REV. NO.	DATE	ALTERED
		CHD/APPO			CHD/APPO			CHD/APPO

DEPT. CODE	UNTL. DRG. GR. 9/N/T	SCALE	WGT. (KG)	REF. TO ASSY. DRG.	ITEM NO.	NO. OF ITEMS
450		NTS	NA	NA	NA	NA
TITLE			CARD CODE	REV.		
HEAT & MASS BALANCE DIAGRAM (PG TEST)			3-38101-00813	01		
SHT. No 01			NO. OF SHT. 01			

Pudukcherry Power Corporation Limited,
 (A Government of Pudukcherry Undertaking)
 Pudukcherry,
 Tamil Nadu
 INDIA

COMPUTER FILE NAME KULOTHPUNJANA.VAS
 GENERAL DIMENSIONAL LIMITS, FITS & TOLERANCES AS PER HY0230261

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Annexure - III

**(Schedule of Guarantee of PPCL for
Auxiliary Power Consumption)**

The BIDDER shall furnish performance guarantees for the combined cycle power (CCPP) in respect of all items listed below.

Parameters Guaranteed under Penalty

CCPP Output

1) 100% maximum/continuous rating (100% site Gross output of CCPP: at design site ambient temperature of 28.5°C, 90% RH, condenser back pressure corresponding to 33°C cooling water inlet temperature, 3% combination of natural gas and HSD as fuel (excluding tolerance) -----32.5-----MW

Design and manufacturing tolerance on output (-) -----0-----%

Measurement tolerance on output ± -----1.0-----%

Applicable test code for output test. - ASME PTC22 X PTC 6A for Gas Turbine - DIN 1943 (for ST)

CCPP Heat Rate

Heat rate at 32.5 MW site Gross output of CCPP at design site ambient temperature of 28.5°C, 90% RH, condenser back pressure corresponding to 33°C condenser cooling inlet temperature and 3% make-up to condenser and specified combination of natural gas and HSD as fuel -----9501-----KJ/kWhr. (for HRSG)

Design and manufacturing tolerance on heat rate + -----0-----%

Measurement tolerance on heat rate + -----1.0-----%

Applicable test code for heat rate test. - ASME PTC 22xPTC 6A (for gas turbine) - DIN 1943 (for STG) (for HRSG)

TATA CONSULTING ENGINEERS KULOTHUNGANA, INDIA

[Signature]
Managing Director
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Auxiliary Power Consumption

BIDDER shall indicate below the total auxiliary power consumption with break-up at 32.5 MW site gross output of the CCPP. All continuously running auxiliaries shall be included in the list below.

a) Break-up of auxiliary power consumption :

S.No.	Equipment	Number	Power	Consumption
		Running standby	Each	Total *

* Total of running auxiliary only

b) Total auxiliary power consumption, kW 1600

c) Measurement tolerance on auxiliary consumption \pm 0 %

Chemical Consumption

BIDDER shall indicate below the total chemical consumption for the guaranteed quality and quantity of effluent with break-up at 32.5 MW site gross output of the CCPP. The guaranteed chemical consumption shall be in tonnes/year based on 250 days operation per year at rated capacity.

Item	DM Plant	RO Plant	Softening Plant	Neutralisation	Total
Hydrochloric acid (30% HCl)	425 ✓	175 ✓	--	10 ✓	610 ✓
Sodium hydroxide (NaOH 48% Lye)	97 ✓	--	--	10 ✓	107 ✓
Sodium Chloride	--	--	130 ✓	--	130 ✓

Membrane Failure Rate for Reverse Osmosis (RO) Plant

BIDDER shall indicate below the guaranteed membrane failure rate (for reverse osmosis module) per year

a) Total number of RO membrane to be replaced 60-nos.
(in 5 years)

[Signature]
KULOTHUNGAN, A, IAS
Managing Director

TATA CONSULTING ENGINEERS

Puducherry Power Corporation Limited
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SECTION NO.	TITLE	SECTION F3
-C-CCPP-01	SCHEDULE OF GUARANTEES	SH. 3 OF 3

037


b) Item (a) above as a percentage
of total number of RO membranes
in the plant : -----55%-----

Note :

BIDDER shall note that the tolerance indicated in items 1.2 and 1.3 above will be considered for evaluation of his tender. For items 1.4 and 1.5, BIDDER shall note that no tolerance will be considered for the purpose of either evaluation or penalty.

Parameters Guaranteed under Correction

BIDDER shall indicate in a separate Appendix to this Schedules, all the performance parameters to be guaranteed under "Correction" as listed in Clauses 25.05 to 25.07, 25.09 (b), 25.10.01 to 03, 25.11.01, 25.12.01 & 02, 25.15.01 and 25.16.01 & 02 of Section-C25 of this specification.

SIGNATURE  ----- 25/2/97

NAME (P. K. UPPAL)

DESIGNATION DGM (COMMERCIAL)

COMPANY BHARAT HEAVY ELECTRICALS LTD

DATE -----

SEAL OF COMPANY




KULOTHUNGAN, A, IAS
Managing Director

Annexure - IV

**(Copy of Judgement for Auxiliary Power
Consumption)**

TAMIL NADU ELECTRICITY REGULATORY COMMISSION
(Constituted under section 82 (1) of the Electricity Act, 2003)
(Central Act 36 of 2003)

PRESENT:

Thiru. M. Chandrasekar

.... Chairman

and

ThiruK.Venkatasamy

.... Member (Legal)

M.P. No.29 of 2021

Lanco Tanjore Power Company Ltd.
 (Formerly known as Aban Power Company Limited)
 Rep. by its authorized signatory
 Mr.S.KathirKamanathan
 3rd Floor, 25, G.N.Chetty Road
 T.Nagar, Chennai – 600 017.

... Petitioner
 (Thiru Rahul Balaji
 Advocate for the Petitioner)

Vs.


1. Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO)
 10th Floor, 144, Anna Salai,
 Chennai – 600 002
 Tamil Nadu.
2. Chief Engineer (Commercial)
 TANGEDCO
 2nd Floor
 144, Anna Salai,
 Chennai – 600 002
 Tamil Nadu.

.... Respondents
 (Thiru. M. Gopinathan,
 Standing Counsel for TANGEDCO)

Dates of hearing : 10-08-2021; 31-08-2021; 14-09-2021;
 21-09-2021 and 12-10-2021

Date of Order : 07-12-2021

The M.P.No.29of 2021 came up for final hearing on12-10-2021. The Commission upon perusal of the petition and connected records and after hearing the submissions of the petitioner hereby makes the following:-

(3) 
KULOTHUNGAN, A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

ORDER**1. Prayer of the Petitioner in M.P.No.29of 2021:-**


The prayer of the petitioner in M.P. No.29of 2021 is to relax the norms and permit auxiliary energy consumption of the Petitioner's Plant at 5.5% with immediate effect and to direct Respondents to enhance the Petitioner's sanctioned HT connection demand under HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA.

2. Facts of the case:-

The present petition has been filed for passing an order exercising Regulatory power for enhancing the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA.


3. Contention of the Petitioner:-

3.1. The present petition is being filed seeking directions to enhance the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA as has been awarded to TANGEDCO's own generating stations by confirming the increasing of the Auxiliary Energy Consumption to 6% for FY 2018-19 vide Retail Tariff Order dated 11.08.2017 and other similarly placed generating plants which is arbitrarily being denied despite the petitioners own plant which was granted a higher Startup power load when it was supplying electricity to the TANGEDCO which is now being denied after switchover to Open Access.


KULOTHUNGAN.A.DAS
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3.2. The Petitioner is operating a 119.8 MW combined Cycle Natural Gas based Power Plant at Karuppur Village, Thiruvudaimaruthur Taluk, Tanjore District, Tamil Nadu (hereinafter referred to as 'the plant'). The Petitioner's primary fuel for the power plant is Natural Gas (Gas) supplied by GAIL INDIA Ltd. and produced by Oil and Natural Gas Corporation (ONGC) from the on-shore gas fields in Cauvery basin. Based on the location/site specific requirements, mainly due to the availability of Gas at very low pressure from ONGC wells, the plant is designed and commissioned with an Auxilliary Power requirement of 6.59 MW, which comes to about 5.5% of the installed capacity of the plant i.e., 119.80MW. This situation is common to all Gas based generating plants, especially in this area and mainly caused due to Gas availability and supply from the ONGC Gas wells happens in this region at very low pressure.


3.3. With this background, the Auxilliary Energy Consumption of 5.5% of the Installed Capacity was approved by TNEB and the same was incorporated in the Power Purchase Agreement dated 1st day of September 2003 (PPA). This PPA was signed on the net export of 113.20 MW as contracted capacity i.e., 119.80 MW - 6.59 MW (5.5% of installed capacity as auxiliary energy consumption). Accordingly, the plant commenced its commercial operations on 11.08.2005 and the entire power generated was supplied to TNEB under the long term PPA valid for a period of 15 years, which expired on 31.07.2020. The said position regarding Startup and Auxilliary consumption therefore stood already recognized since the Regulations and applicability do not discriminate with regard to a generating plant supplying to a Distribution Company (DISCOM) or under Open Access.


KULOTHUNG N.A. IAS
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3.4. Upon the expiry of the long term PPA, in order to continue the operations of the plant as an Independent Power Producer (IPP), the Petitioner made an application dated on 29.10.2020 under the TNERC-Grid Connectivity and Intra-State Open Access Regulations 2014 for Grid Connectivity and approval was obtained on 12.11.2020. Application was submitted for HT Permanent Connection on 18.11.2020 at 110KV level for a demand of 4.5 MVA to meet the Start-up power requirement for the plant (during the plant start up the power requirement is 4.05 MW, so demand required = $4.05/0.9 = 4.5$ MVA). Since the applied voltage level (110 KV) and demand (4.5 MVA) is beyond the approval limit of SE-EDC, the file was moved to Chief Engineer - Commercial Chennai.

3.5. On 10th December 2020, Petitioner had received letter from SE - EDC, Tanjore, wherein it was mentioned, that petitioner is eligible for a startup power service connection at 110 KV voltage level for a demand limited to 3.993 MVA. The Petitioner was asked to apply fresh application with a demand of 3.993 MVA at 110 KV. Accordingly petitioner applied fresh application on 18.12.2020 for the sanctioned demand and obtained HT service connection on 31.12.2020.

3.6. The Respondent appears to have arbitrarily sought to apply the text of the Regulations, though with respect to the petitioner's plant the Auxiliary level during sale to DISCOM already stood characterized and recognized at the higher level. The sanctioned demand of 3.993 MVA has been arrived at by considering only the Auxiliary Energy consumption at 3% of the installed


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capacity by strictly placing reliance of the TNERC - Grid Connectivity and Intra-State Open Access Regulations, 2014 & TNERC - Terms and Conditions for determination of Tariff Regulations 2010 and without considering the site-specific requirement of additional auxiliary consumption as is applied to all the Gas based power plants in the region including the generating stations of TANGEDCO itself.

3.7. As per the Commission's Terms and Conditions for determination of Tariff Regulations 2010, the Auxiliary Energy Consumption allowed for Combined Cycle Gas-based and Naphtha-based Generating Stations is 3% of the Installed Capacity, which translates to 3.59 MW when seen strictly from a mathematical calculation perspective, since the Petitioner's plant has the Installed Capacity of 119.80 MW. The relevant Regulation is extracted herein below for ready reference.

"37. Norms of Operation

(V) '[Auxiliary Energy Consumption

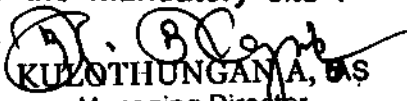
(a) Coal – based generating station

	With cooling Tower	Without cooling Tower
(i) 200 MW series	9.00%	8.50%
(ii) 500 MW series		
Steam driven boiler feed pumps	7.50%	7.00%
Electrically driven boiler feed pumps	9.00%	8.50%

(b) Gas-based and Naphtha-based Generating stations:

- (i) Combined Cycle : 3%
(ii) Open Cycle : 1%

3.8. However, these Regulations cannot be simply applied because, as such these are general provisions only and do not consider the mandatory site /



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location specific requirements like Motor Driven Gas Booster Compressor (GBC) and Air-Cooled Condenser (ACC) that are specific to Gas based power plants operating in this region and may vary from location to location.

3.9. In the Petitioner's case the increase in the Auxiliary Energy Consumption is only due to the site-specific requirement. The following additional equipment increase the Auxiliary Energy Consumption.

(a) Firstly, an additional requirement for Auxiliary Energy Consumption is due to the Motor Driven Gas Booster Compressor (GBC) (1 working + 1 standby), which consumes 2.24 MW/each. The GBC is crucial due to supply of Gas by GAIL / ONGC at a very low pressure of 2 kg/cm² to 5 Kg/cm² against the pressure requirement of Gas for Gas Turbine, which is greater than 30kg/cm². As such, the gas received from ONGC on shore wells which is at less than 5 Kg/cm² need to be boosted to 31 Kg/cm² to meet the requirement of the Gas Turbine. Pertinently, this is not only specific to the Petitioner's Plant, it is mandatory to install gas boosting compressor for all the gas-based power plants that are located and currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL.

(b) Secondly, an additional requirement for Auxiliary Energy Consumption is due to Air Cooled Condenser (ACC) which consists of 14 Fans @ 90 Kwh each resulting in a total Auxiliary Energy Consumption of 1.26 MW. ACC installation is essential instead of Water-Cooled Condenser (WCC), to meet the compliance requirements of Tamil Nadu Pollution Control Board (TNPCB) norms i.e., to reduce the specific water consumption and also to


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achieve "Zero Discharge facility". Normally, water cooled condenser pumps will consume 0.5 MW which is considered in the Regulations, where in Air-cooled condenser consumes 1.26 MW, so additional requirement of 0.76 MW is towards ACC.

Due to these site specific conditions, the overall Auxiliary Energy Consumption required for the Petitioner's plant is 6.59 MW.

Plant Capacity	119.8 MW
Auxiliary power – As per regulation 3% of capacity (119.8*3%)	3.59 MW
Power requirement for Gas Boosting Compressor	2.24 MW
Additional power required due to Air Cooled Condenser (1.26-0.5 MW)	0.76 MW
Total auxiliary power required	6.59 MW
Auxiliary Power Percentage (6.59/119.80*100)	5.5%

3.10. It is precisely due to these site specific requirements that the Auxiliary Energy Consumption of 5.5% of the Installed Capacity was considered approved by TNEB and the same was incorporated in the PPA and accordingly, the PPA was signed on Net Export of 113.20 MW as Contracted Capacity i.e., 119.80MW-6.59 MW (5.5% of installed capacity as Auxiliary Energy Consumption). Petitioner is not asking for any enhancement and only requesting the Commission to grant and continue to operate the plant with an Auxiliary Consumption of 5.5% of the Installed Capacity of the Plant, which is 119.80 MW.

3.11. However, Regulation 25 of the TNERC - Grid Connectivity and Intra-State Open Access Regulations, 2014 states that the demand for Start-up power is to be fixed at lower of the 10% of the highest capacity of the unit or the percentage of


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 Puducherry Power Corporation Limited
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auxiliary consumption. The same is extracted hereunder for ready reference:

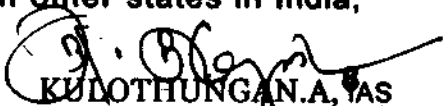
"25. Charges for Startup Power Supplied by the Distribution Licensee.

(1) *The generators connected with the state grid or eligible to get start up power after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating Station or the percentage of auxiliary consumption as specified in the Commission's Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a financial year. Drawal of power for a day 37/76 or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power. The generator shall pay the Distribution Licensee for the supply of startup power at the rates as specified by the Commission in its Tariff Order issued from time to time. Start up supply beyond 42 days in a financial year maybe provided by the Distribution Licensee at the rate of one and half times of the normal rate as specified by the Commission. However, no start up supply shall be provided beyond 120 days in a financial year In case of new and renewable energy based generator, the Commission may add/very/delete certain criteria in the specific order issued for that category of new and renewable energy based generation. In case of Independent Power Producer (IPP), start-up power transactions shall be governed by this regulation only it is not covered by the Power Purchase Agreement."*

3.12. Nevertheless, Regulation 45 of the TNERC – Grid Connectivity and Intra-State Open Access Regulations, 2014, confers power upon this Commission to remove difficulties, if need be. The same reads as under:

"45 Powers to Remove Difficulties:-*If any difficulty arises in giving effect to any of the provisions of these Regulations, the Commission may by general or special Order, direct the State Transmission Utility, State Load Dispatch Centre, intra-State licensees and the open access customer, to take such action, as may appear to the Commission to be necessary or expedient for the purpose of removing difficulties."*

3.13. The location/site specific requirements exist in other states in India,


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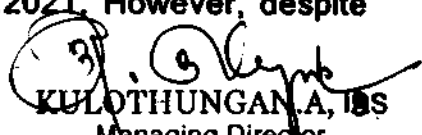
where existing isolated GAIL gas pipeline network (like GAIL network in the Cauvery Basin) is yet to be integrated with the GAIL national pipeline network. The petitioner generally maintain the pressure of more than 31 kg/cm². The issue of low pressure is currently being faced by all the gas – based power plants operating in Cauvery basin including the gas-based power plants that are owned and operated by TANGEDCO.

3.14. The Commission by virtue of its Power to remove difficulties under Regulation 45 as extracted above, took cognizance of this issue and awarded an Auxiliary Energy Consumption of 6% for TANGEDCO's own generating stations in all its Tariff orders and as a matter of example, in the most recent one, for FY 2018-19 vide Retail Tariff Order dated 11-08-2017, as extracted below:

"4.2.8 The Central Electricity Authority in their "Technical Standard on operation norms for CCGT station, have permitted additional 2.5% auxiliary energy consumption for gas booster compressors. Taking these factors into consideration the Commission relaxes the norms and permits auxiliary energy consumption at 6% for 2010-11, which is the average for the last three years. This relaxation is approved by the Commission in accordance with Clause 90 of (Terms and conditions for determination of tariff) Regulations - 2005."

Moreover, the above has been continued in subsequent Tariff Orders.


3.15. Considering the limitations under the Regulations restricting the Auxiliary Consumption to 3%. Petitioner had no option other than to accept and stay within the sanctioned HT demand of 3,993 MVA by prioritizing the load during the Start-up (initially in open cycle synchronization and then combined cycle operation) and started the plant operations from 15.01.2021. However, despite


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the Petitioner's best efforts to reduce start-up power consumption, the demand could not be restricted under 3.993 MVA. Actual demand, as a matter of example, for the month of January 2021 was recorded as 4.2 MVA, which exceeded the sanctioned demand of 3.993MVA. This has also triggered the penalty clause and imposed the financial burden of around Rs.4 lakhs for this particular instance.

3.16. This scenario will inevitably be repeated for every instance whenever the plant is re-started including plant maintenance shut down and forced outage, if any. In the event of multiple instances, where in the consumption exceeds the sanctioned limit, the same may result in the petitioner losing the start-up power tariff category and may fall under emergency tariff category resulting in additional financial burden. Therefore, in order to avoid any further instances of start-up power consumption exceeding beyond the sanctioned demand of 3.993 MVA, it is very important and necessary for the Petitioner to apply and increase the sanctioned demand from 3.993 MVA to 4.5 MVA on priority to operate the plant on a sustainable basis.

3.17. In order to address this issue, Petitioner submitted a request letter with Ref.LTPCL/TNEB/2020-21/038 dated 06.02.2021 to the 2nd Respondent explaining in detail on the issue and with a request to enhance the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA. Also, another letter with Ref:LTPCL/TNEB/2020-21/041 dated 25.03.2021 to the 1st


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Respondent making the same request. However, the Petitioner had received a response with Memo No. CE/Comm/SE/EE1/AEE1/F.M/s.Lanco/D.135/2 dated 21.04.2021 from the 2nd Respondent stating that the request was not feasible and directed the Petitioner to approach the Commission.

3.18. In view of the above, the Petitioner is constrained to approach the Commission seeking approval to relax the norms and permit auxiliary energy consumption of the Petitioner's Plant at 5.5% and to enhance the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA as has been awarded to TANGEDCO's own generating stations by increasing the Auxiliary Energy Consumption to 6% for FY 2018-19 vide Retail Tariff Order dated 11-08-2017.

3.19. The Petitioner will suffer grave prejudice and economic loss if its prayer of the petition is not allowed, especially since similarly placed generating plants have been allowed the enhancement in sanctioned HT connection demand.

4. Contention of the Respondents:-

4.1. The petitioner company had executed a long term Power Purchase Agreement (PPA) dated 01.09.2003 with TNEB towards supply of 113.2 MW of power to TNEB from their Natural Gas based combined cycle gas turbine power plant at Karuppur Village, Thanjavur District. As per PPA, the Auxiliary Consumption was 5.5%. TANGEDCO accepted for the Auxiliary Consumption as 5.5%, against the Go norms of 3% on the following grounds:


KULOTHUNGAN A, JAS
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4.2. Use of Air cooled Condenser: Since, the Ground Water Authorities of GOTN at the kuthalam zone has not granted permission for drawal of water, which is required for cooling system of the Project. Hence, the company proposed for alternate cooling system of using Air Cooled Condenser, which leads to increase in Auxiliary consumption.

4.3. The gas pressure supplied by M/s GAIL was around 2-5 kg/Cm² against the plant requirement of 25-30 kg/Cm² of gas pressure, which necessitates the use of Gas Booster Compressor. This also leads to increase in Auxiliary consumption.

4.4. Tariff Heat Rate when calculated based on the GOI notification dated 30.03.1992 for the grossed up energy delivered, works out to 2061 Kcal/kwh. But, M/s Lanco agreed for the Tariff Heat Rate of 1936 Kcal/Kwh or actual, whichever is lower. Since, the variable charges were calculated based on the Tariff Heat Rate, which is well within the ceiling prescribed by GOI Norms, Board accepted for the Auxiliary consumption as 5.5% considering the above.

4.5. Hence the auxiliary consumption at 5.5% was approved by the 863rd Board meeting of TNEB held on 29.03.2003 and Government of Tamil Nadu has approved the Tariff of M/s. Lanco vide letter dated 16.04.2003. The above agreement expired on 31.07.2020 is not proposed to be extended further. The petitioner has applied for the grid connectivity of its existing power plant at 110KV level to restart their power plant operation and grid connectivity approval was accorded on 12.11.2020 for connecting their 119.8MW gas based power plant with


K. B. Srinivasan, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

TANTRANSCO grid at 110KV level with the existing power evacuation set up after collecting necessary establishment and supervision charges as per TANTRANSCO proceedings dated 09.11.2020.


4.6. At present, the company is carrying out intrastate sale through collective transaction to the tune of 75.526 MW and third party sale for a quantum of 37.674 MW by operating their power plant as mere generator. The start up power supply to a private generator shall be extended in accordance with the TNERC's grid connectivity and intrastate open access regulations 2014 and prevailing Acts/Rules/Orders. There are 4 Nos. 110 KV feeders available for evacuation of Power to Grid. (110 KV Kadalankudy feeder, 110 KV Manalmedu feeder, 110 KV Villupuram feeder and 110 KV Kattumannarkoil feeder of Kadalankudy 230/110 KV SS).

4.7. The petitioner had requested for EHT supply for a demand of 4500 KVA as startup power through the existing 110 KV Power evacuation line set up for their Plant. The provision as per Tariff Order in T.P.No.1 of 2017 dated 11.08.2017 (Effective from 11.08.2017) is extracted below.

"6.1.2.2 High Tension Tariff- IA:

(g) This tariff is also applicable to start-up power provided to generators. The generators are eligible to get start-up power under this tariff after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating station or the percentage auxiliary consumption as specified in the Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a year. Drawal of power for a day or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power."

4.8. As per Terms and Conditions for determination of Tariff Regulations 2005, clause 37- Norms of operation, the auxiliary Energy Consumption shall be as follows:


KULOTHUNGAN.A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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***(V) Auxiliary Energy Consumption**

- (a) Coal – based Generating Stations.
- | | | |
|-----------------------------|---|--------|
| (i) With cooling towers | : | 9.00% |
| (ii) Without cooling towers | : | 8.50 % |
- (b) Gas-based and Naphtha-based Generating stations:
- | | | |
|--------------------|---|----|
| (i) Combined cycle | : | 3% |
| (ii) Open cycle | : | 1% |
- (c) Lignite fired Thermal Power Station :

The auxiliary consumption norms shall be 0.50 percentage point more than the auxiliary energy consumption norms for coal based Generating stations indicated in a (i) and (ii) above.


(d) During stabilization period, normative auxiliary consumption shall be reckoned at 0.50 percentage point more than the norms indicated (a) and (b) and (C) above."

4.9. As per the provision in the above Regulation, considering 3% of the auxiliary consumption of the gas based generating stations (combined cycle), sanction for fixing of demand (Startup Power) as 3993 KVA has been accorded on 23.12.2020. Accordingly, HT SC No.143 was effected on 31.12.2020 for a demand of 3993 KVA.

4.10. The petitioner has made representation to the respondent with a request for enhancement of Startup power demand from 3.993 MVA to 4.5 MVA stating the following points for consideration.

"As per Honorable Tamil Nadu Electricity Regulatory Commission (Hon'ble TNERC) Terms and Conditions for determination of Tariff Regulations 2010, Auxiliary Energy Consumption allowed for Combined cycle Gas- based and Naphtha —based Generating Stations is 3 % of Installed Capacity (In our case, with Installed Capacity of 119.80 MW, the Auxiliary Energy Consumption allowed is 3.59 MW). However the current regulations does not consider the site specific requirement as mentioned below.

a). Firstly, additional requirement for Auxiliary Energy Consumption is due to Motor Driven


KULOTHUNGANI, IAS
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 Puducherry Power Corporation Limited
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 Puducherry.

Gas Booster Compressor (GBC) system (1 working + 1 standby), which consumes 2.24 MW/each. GBC is very essential due to supply of Natural Gas by GAIL at very low pressure of 2 kg/cm² to 5 kg/cm² against the pressure requirement of natural gas for Gas Turbine, which is greater than 30 kg/cm to meet the requirement of Gas Turbine. This is not only specific to our Plant, it is mandatory for all the gas based power plants that are located and currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL. A copy of the relevant extract of the Gas Supply Agreement (GSA) is attached for your reference as Annexure-2.

b). Secondly, actual requirement for Auxiliary Consumption due to Air Cooled Condenser (ACC) which consists of 14 Fans 990 Kwh each resulting in a total of Auxiliary Energy Consumption of 1.26 MW. ACC installation was essential instead of Water Cooled Condenser (WCC), to meet the compliance requirement of Tamil Nadu Pollution Control Board (TNPCB) norms i.e. to reduce the specific water consumption and also to achieve "Zero Discharge facility", Normally water cooled condenser pumps will consume 1.26 MW, so the additional requirement of 0.76MW is towards ACC.


Due to these site specific conditions, the overall Auxiliary Energy Consumption required for our plant is 6.59 MW (3.59 MW as per Regulations, 2.24 MW for GBC and 0.76 MW for ACC), which is 5.5% of the Installed Capacity i.e. 119.80 MW.

c) With this background, the Auxiliary Energy Consumption of 5.5% of the installed capacity was approved by TNEB and the same was incorporated in PPA. Accordingly PPA was signed on Net Export of 113 MW as Contracted Capacity (119.80 MW – 6.59 MW) (5-5% of the Installed Capacity as Auxiliary Energy Consumption).

d) *The Plant has commenced its commercial operations on 11th August 2005 and entire power generated was supplied to TNEB under long term Power Purchase Agreement (PPA) for 15 years period and the same was expired on July 31st 2020.*

e) *Upon expiry of Long term PPA, in order to continue our operations of the Plant as an Independent Power plant, in line with TNERC- Grid Connectivity and Intra-State Open Access Regulations, we have applied for Grid Connectivity and HT Permanent Connection at 110 KV level for a demand of 4.5 MVA to meet the Start up power requirement for the plant.*

4.11. In response to the above representation, the respondent informed the petitioner that the Startup power demand to the petitioner has been fixed by considering the percentage of auxiliary consumption at 3%, being a Gas based combined cycle as per the provisions in TNERC Regulations and hence the request made by them for enhancement of Startup Power


K. B. Srinivas
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

demand from 3.993 MVA to 4.5 MVA is not feasible of compliance. Hence, the petitioner has approached the Commission and filed MP.No.29 of 2021 to relax the norms and permit auxiliary consumption of the Petitioner's Plant at 5.5% with immediate effect and to direct Respondents to enhance the Petitioner's sanctioned HT connection demand under HT Connection No. 069094440143 for Start up power from 3.993 MVA to 4.5 MVA. In this instant case the respondent has sanctioned the startup Power demand as 3.993 MVA only as per the provisions prescribed in the Regulations of Commission only. In view of the position that the petitioner has already got the relief in the above petition as per the existing provisions in terms and conditions for determination of Tariff Regulations 2005.


5. Findings of the Commission:-

5.1. We have heard both sides and perused the materials placed before us.

5.2. The Petitioner Company, M/s.LancoTanjore Power Company has prayed to increase start up power demand to its Natural Gas based Combined Cycle Gas Turbine Power Plant at Karuppur Village, Thanjavur District from the presently sanctioned limit of 3.993 MVA to 4.5 MVA to meet its operational requirement of the plant on technical grounds.

5.3. The Respondent TANGEDCO has contended that the startup power limit of 3.993 MVA was fixed by it in accordance with clause 6.1.2 of the Tariff Order in T.P.No.1 of 2017 dated 11.08.2017 of the Commission which is extracted as below:

"6.1.2.2 High Tension Tariff I A:


K. B. Gopinath, IAS
 Managing Director
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 Puducherry.

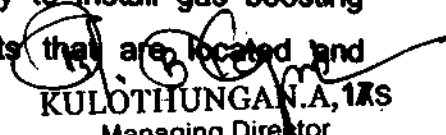
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(g) This tariff is also applicable to start-up power provided to generators. The generators are eligible to get start-up power under this tariff after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating station or the percentage auxiliary consumption as specified in the Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a year. Drawal of power for a day or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power”.

5.4. The percentage of the auxiliary consumption at 3% as specified under clause 37 -Norms of Operation in TNERC's Terms and conditions for determination of Tariff Regulation 2005 for the Combined Cycle of Gas-based and Naphtha based generation station was taken as the basis to fix the start-up power in accordance with the aforesaid clause 6.1.2.2 of the Tariff Order dated 11.08.2017.

5.5. However, the Petitioner has contended that the generic norms of 3% limit for auxiliary consumption and the corresponding start up power is practically not adequate to the site requirement of their plant and sought to justify the need of the start-up power to the quantum of 4.5 MW and auxiliary power to the extent of 5.5% to their plant on the following grounds:

“ (a) Firstly, an additional requirement for Auxiliary Energy Consumption is due to the Motor Driven Gas Booster Compressor (GBC) (1 working + 1 standby), which consumes 2.24 MW/each. The GBC is crucial due to supply of Gas by GAIL ONGC at a very low pressure of 2 kg/cm² to 5 Kg/cm² against the pressure requirement of Gas for Gas Turbine, which is greater than 30kg/cm². As such, the gas received from ONGC on shore wells which is at less than 5 Kg/cm² need to be boosted to 31 Kg/cm² to meet the requirement of the Gas Turbine. Pertinently, this is not only specific to the Petitioner's Plant, it is mandatory to install gas boosting compressor for all the gas-based power plants that are located and


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Managing Director
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(A Government of Puducherry Undertaking)
Puducherry


currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL.

(a) Secondly, an additional requirement for Auxiliary Energy Consumption is due to Air Cooled Condenser (ACC) which consists of 14 Fans @ 90 kW each resulting in a total Auxiliary energy consumption of 1.26 MW. ACC installation is essential instead of Water-Cooled Condenser (WCC), to meet the compliance requirements of Tamil Nadu Pollution Control Board (TNPCB) norms i.e., to reduce the specific water consumption and also to achieve "Zero Discharge facility". Normally, water cooled condenser pumps will consume 0.5 MW which is considered in the Regulations, where in Air-cooled condenser consumes 1.26 MW, so additional requirement of 0.76 MW is towards ACC.

5.6. Due to these site specific conditions, the overall Auxiliary energy consumption required for the Petitioner's plant is 6.59 MW as detailed below:

Plant Capacity	119.8 MW
Auxiliary power @ 3% of the plant capacity (119.8x3%)	3.59 MW
Power required for Gas Boosting Compressor	2.24 MW
Additional power required for Air Cooled Condenser	0.76 MW
Total auxiliary power required	6.59 MW
Percentage of total auxiliary power required (6.59/119.80x100)	5.5% "

5.7. The sanctity behind fixing the limit of auxiliary consumption is broadly covered under the ambit of technical consideration of fixing various parameters that contributes to the operational efficiency of the plant. The theoretical correlation of start-up power to the auxiliary consumption could have relatively stemmed from the concept that the quantum of auxiliary power essentially needed to supplement the auxiliary requirement of plant operation would be equivalent to the quantum of start-up power, in view of the fact that both types of power meet the same quantum of load, only the instance of operation being different. Such conditions would apply to the plants that operate with conventional site conditions confined to the scope its own operational considerations. The Petitioner essentially requiring to boost the



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pressure of input gas to make the turbine rotating besides employing air cooled compressor has to operate with distinct conditions and therefore stands on different footing warranting due considerations for distinct treatment.

5.8. The Petitioner's contention seeking to draw support from the stipulation of 6% of auxiliary consumption permitted for the gas stations of the Respondent licensee cannot also be overlooked, with the context of the subject being similar.

5.9. Further the technical justifications and operational requirements portrayed by the Petitioner in raising the plea for the need to the increased level of startup power to 4.5 MW have not been denied or opposed in the rival submission which persuades the Commission to conclude that the increased level of 5.5% auxiliary consumption and 4.5 MW start up power as required by the Petitioner's plant is practically essential and materially substantiated. Further the respondent has not claimed any technical constraint or financial loss on account of the increased start up power demand as required by the petitioner evidently from the fact that the petitioner company is bound to pay the due tariff charges to the total quantum of startup power including the increased start up power being in question.

5.10. It is pertinent to note that the Respondent themselves had sanctioned the Auxiliary Consumption of 5.5% for the Petitioner for same plant of same installed capacity for which the PPA was signed between them for supply of power generated by the Petitioner to the Respondent for 15 years from 2005 to 2020. Only on restarting the plant by the Petitioner upon expiry of this long term PPA, with a new business plan to résumé the operations of the plant as an Independent


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Power Producer, the issue has arisen consequent to the Respondents limiting the auxiliary consumption / start up power in accordance with the subsequent regulations.

5.11. Thus the technical factors such as the site condition, plant capacity, nature of operation, operational requirements etc which play the collective role to decide the auxiliary consumption / start up power in question, remain the same since inception of the operation of the plant from 2005.

5.12. In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5MVA and such marginal increase is not going to cause any technical constraint or financial loss to the respondent, the Respondent Licensee is directed to continue to approve the level of startup power to 4.5 MW and the auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier. The other terms and conditions of regulations shall remain the same.


The petition is allowed. Disposed accordingly.

(Sd.....)
(K.Venkatasamy)
Member (Legal)

(Sd.....)
(M.Chandrasekar)
Chairman

/True Copy /

Secretary
Tamil Nadu Electricity
Regulatory Commission


KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
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Puducherry.

Annexure - V

**(Month wise under recovery of Energy
Charges on account of APC and Heat Rate for
the FY 2022-23 & FY 2023-24)**

FORTNIGHTLY DIFFERENCE BETWEEN ENERGY CHARGES AND FUEL BILL FOR 2023-24

Table with columns: Sl. No, Month, GCV (Normal, Excess, TBC1, LOSS DUE TO APC, TBC2, LOSS DUE TO HEAT RATE), Vol. of Gas (Normal, Excess), Wt. Energy (GCV), Generation (12 Hrs to 12 Hrs), Aux. Cons (12 Hrs to 12 Hrs), Excess Gen (12Hrs), APC, GHR, wt avg GCV, FUEL BILL, FUEL PRICE L/GP, ENERGY CHARGES, TOTAL ENERGY CHARGES, Diff in FB& EC, Plant Load Factor, days in the month, SALE OF POWER, cap charges.

Summary table with columns: 10850.862, 25827868, #DIV/0!, 35762282, 388604225386, 144932900, 8254300, 136679600, 5.70, 1056205656, 1016488602, -3.97, 122.74, 20.94, WEIGHTED AVERAGE CALORIFIC VALUE, 10864.92, KCAL/SCM, Annual PLF, 50.91, 145635668, 57194415.59, GROSS HEAT RATE = 2681.3, 2681.27, KCAL/KWH, ENERGY CHARGES = (GHR*LGP*100)/(GCV*(100-APC)), AS GIVEN JERC ORDER ECR, 7.57, top, bot+CC, 9.10, GAS COST, 29.53, 29534.07, SOP, capacity charges, 1.53.

KULOTHUNGAN, A. IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Annexure - VI

(Annual Performance Review for FY 2023-24)


PERFORMANCE REVIEW FOR FY 2023-24

SL NO	MONTH	ACTUAL PLF	GENERATION AT NORMATIVE PLF	ACTUAL GENERATION	NORMATIVE AUXILIARY POWER CONSUMPTION IN KWH	ACTUAL AUX POWER CONSUMPTION IN KWH	ACTUAL AUXILAIRY POWER CONSUMPTION IN %	HEAT RATE	GAS CONSUMPTION	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES CLAIMED	SOP BILL RAISED PUDUCHERRY ELECTRICITY DEPT	CAPACITY CHARGES	units/eqm	gas rate
1	April'23	80.34	19890000	18800530	656370	1096530	5.83	2813.39	4907952	117550866	107669504	-9881362	132709507	26685854	3.831	29.58
2	May'23	86.82	20553000	20994240	678249	1166240	5.56	2707.33	5289360	126210022	120554240	-5655782	149118386	30180813	3.969	29.58
3	June'23	73.72	20502670	17251560	676588.11	970560	5.63	2723.36	4355440	105820899	100290960	-5529939	116903739	18229446	3.961	29.58
4	July'23	68.30	20553000	16514640	678249	947040	5.73	2706.99	4173361	101621702	102721061	1099359	117456700	22242895	3.957	29.58
5	Aug'23	83.79	20553000	20259630	678249	1145830	5.66	2721.42	5131338	135078076	128062460	-7015616	160076740	33630947	3.948	29.58
6	Sept'23	85.43	19890000	19990840	656370	1089840	5.45	2688.97	4967959	131638472	126636700	-5001772	153884217	28864182	4.024	29.58
7	Oct'23	82.45	20553000	18847200	678249	1088590	5.56	2636.56	4286791	192092289	188927020	-3165249	217922330	28995310	4.397	29.58
8	Nov'23	67.37	19890000	15764580	656370	867052	5.50	3455.78	5021100	148524138	116027309	-32496829	144460642	28433333	3.140	29.58
9	Dec'23	85.00	20553000	20553000	678249	1150820	5.60	2685.64	5087376	150484582	151270080	785498	179703413	28433333	4.040	29.58
10	Jan'24	89.00	20553000	21520200	678249	1183611	5.50	2685.64	5326782	157566212	158388672	822460	186822005	28433333	4.040	29.58
11	Feb'24	87.00	19227000	19679400	634491	1119690	5.69	2685.64	4871139	144088280	144840384	752104	173704566	28864182	4.040	29.58
12	Mar'24	87.00	20553000	21036600	678249	1157013	5.50	2685.64	5207079	154025403	154829376	803973	183693558	28864182	4.040	29.58
										231212420	12982816					
										1664700921	1600217766	-64483155.01	1916455803	331887810		
										166.47	160.02	-6.45	191.65	33.19		

Normative PLF 85%
 Normative Heat rate 2646 Kcal/kwh
 Normative APC 3.3 %
 Capacity Charges approved: Rs 36.66 Crores

Projected ,Rs 33.19

APRIL'23 TO October'23 ARE ACTUAL FIGURES . NOV'23 TO MARCH'24 FIGURES ARE ESTIMATED ONE


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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Annexure - VII

**(Annual Accounts for the financial year
2021-22 (Unaudited))**

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Balance Sheet as at 31 March 2022

065


(In Rs)

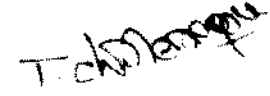
Particulars	Note		31 March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	83,42,21,917	83,42,21,917
Total		1,83,20,63,717	1,83,20,63,717
(2) Non-current liabilities			
(a) Long-term Provisions	5	5,40,02,019	5,40,02,019
Total		5,40,02,019	5,40,02,019
(3) Current liabilities			
(a) Trade Payables	6		
- Due to Micro and Small Enterprises			
- Due to Others		3,09,09,246	3,09,09,246
(b) Other Current Liabilities	7	28,50,92,044	28,50,92,044
(c) Short-term Provisions	8	10,78,63,292	10,78,63,292
Total		42,38,64,582	42,38,64,582
Total Equity and Liabilities		2,30,99,30,318	2,30,99,30,318
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	35,06,83,513	35,06,83,513
(b) Deferred Tax Assets (net)	10	13,85,553	13,85,553
(c) Other Non-current Assets	11	2,96,161	2,96,161
Total		38,27,19,494	38,27,19,494
(2) Current assets			
(a) Inventories	12	4,71,11,618	4,71,11,618
(b) Trade Receivables	13	44,31,13,848	44,31,13,848
(c) Cash and Cash Equivalents	14	99,35,58,221	99,35,58,221
(d) Short-term Loans and Advances	15	46,26,85,580	46,26,85,580
(e) Other Current Assets	16	1,10,95,824	1,10,95,824
Total		1,95,75,65,091	1,95,75,65,091
Total Assets		2,30,99,30,318	2,30,99,30,318

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI


for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


KULOTHUNGAN, A. I.A.S.
Managing Director


T.CHANEMOUGAM
Director

Place : Chennai

Date :


KULOTHUNGAN, A. I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Statement of Profit and loss for the year ended 31 March 2022

(In Rs)

066

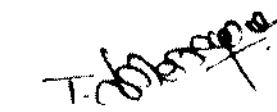
Particulars	Note	31 March 2022	31 March 2021
Revenue from Operations	17	80,57,88,127	80,57,88,127
Other Income	18	3,89,56,354	3,89,56,354
Total Income		84,47,44,481	
Expenses			
Cost of Material Consumed	19	46,48,65,308	46,48,65,308
Employee Benefit Expenses	20	10,47,53,791	10,47,53,791
Depreciation and Amortization Expenses	21	2,25,97,824	2,25,97,824
Other Expenses	22	5,74,82,571	5,74,82,571
Total expenses		64,96,99,494	
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		19,50,44,987	
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		19,50,44,987	
Extraordinary Item		-	-
Profit/(Loss) before Tax		19,50,44,987	
Tax Expenses	23		
- Current Tax		4,07,48,037	4,07,48,037
- Deferred Tax		1,33,26,936	1,33,26,936
Profit/(Loss) for the period		14,09,70,014	
Earnings Per Share (Face Value per Share Rs.100 each)			
-Basic	24	14.13	14.13
-Diluted	24	17.28	14.13

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI


for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

 KULOTHUNGAN A. I.A.S.,
 Managing Director


 T.CHANEMOUGAM
 Director

Place : Chennai

Date :


 KULOTHUNGAN A. I.A.S.
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Cash Flow Statement for the year ended 31 March 2022

(In Rs)

Particulars	Note	31 March 2022	31 March 2021
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		17,74,32,508	14,09,70,014
Depreciation and Amortisation Expense		2,25,94,376	2,25,97,824
Provision for tax		7,50,00,000	5,40,74,973
Interest Income		(4,00,15,911)	(2,77,39,581)
Operating Profit before working capital changes		22,43,20,380	18,99,03,230
Adjustment for:			
Inventories		(12,61,394)	27,92,565
Trade Receivables		3,47,000	19,42,11,873
Other Current Assets		(1,12,47,000)	(27,62,326)
Trade Payables		67,10,000	(1,11,93,180)
Other Current Liabilities		(25,25,535)	48,02,737
Short-term Provisions		53,74,817	(44,21,225)
Cash generated from Operations		21,55,18,683	37,33,33,674
Tax paid(Net)		7,29,33,346	4,07,48,037
Net Cash from Operating Activities		14,25,85,337	33,25,85,637
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		58,57,000	41,79,789
Loans and Advances given		2,72,50,000	3,96,54,647
Investment in Term Deposits		(16,44,27,845)	(40,13,16,676)
Interest received		3,10,03,165	2,50,54,837
Net Cash (Used in) Investing Activities		(18,03,06,887)	(33,24,27,403)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (including Dividend Distribution Tax)		(1,04,25,505)	(25,52,338)
Net Cash (Used in) / Generated from Financing Activities		(1,04,25,505)	(25,52,338)
Net (Decrease) in Cash and Cash Equivalents		3,41,30,576	(23,94,104)
Opening Balance of Cash and Cash Equivalents		1,49,39,877	1,73,33,981
Closing Balance of Cash and Cash Equivalents	14	1,90,70,453	1,49,39,877

Note:


The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


KULOTHUNGAN A. A.S.
Managing Director


T. CHANEMOUGAM
Director

Place : Chennai

Date :


KULOTHUNGAN A. A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2022

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

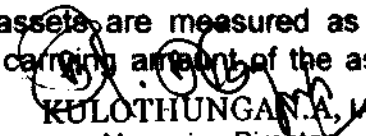
b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
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1. Notes to financial statements for the year ended March 31, 2022

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.


Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues**Sale of Power**

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.


KULOTHUNGAN A, IAS
Managing Director
Puducherry Power Corporation Limited
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1. Notes to financial statements for the year ended March 31, 2022Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

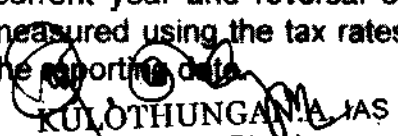
Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.


KULOTHUNGAN A. IAS
Managing Director
Puducherry Power Corporation Limited
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1. Notes to financial statements for the year ended March 31, 2022

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

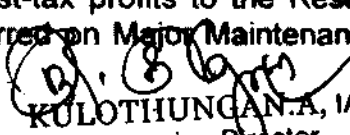
i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /


K. G. Gopinath, IAS
 Managing Director
 Puducherry Power Corporation Limited
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1. Notes to financial statements for the year ended March 31, 2022

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2021-22, a sum of ₹ 3,44,86,458/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. An amount of ₹ 59,06,095/- shown under the head 'Capital Work in Progress' as on the beginning of the Financial Year 2021-22 incurred towards Consultancy Charges-CEA, Expansion Project, Consultancy Charges-Nircon (Expansion) and Consultancy Charges-Fire Protection System & Other Expenses during earlier years are removed and written off under the head 'Consultancy Charges', as the expenditure could no more be treated as capital work-in-progress. Details of such expenses written off during the financial year are as follows:

Sl.No.	Particulars	Amount
1.	Consultancy Charges – CEA	25,19,011.98
2.	Expansion Project	13,61,829.00
3.	Consultancy Charges-Nircon (Expansion)	2,47,000.00
4.	Consultancy Charges-Fire Protection System & other Expenses.	17,78,254.00
	Total	59,06,094.98

7. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No 1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
8. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
9. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and

KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
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Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2022

accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.

10. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.

11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020.

12. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020.


13. Other Information:

Particulars	31.03.2022	31.03.2021
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

14. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru R. Murali, Managing Director (01.04.2021 to 31.03.2022)  MUNGANIA IAS Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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1. Notes to financial statements for the year ended March 31, 2022

	Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
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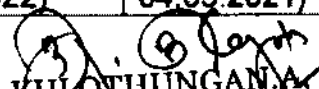
Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	236.44 Million Units (217.92 Million Units) ₹ 99.77 crores (₹ 80.58 crores)	Thiru R. Murali, Managing Director (01.04.2021 to 31.05.2021) Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
Dividend Paid during the Financial Year 2021-22	₹ 1,04,66,595/- (For the FY 2018-19)	NA

Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹ 44,27,80,888/- (₹ 44,31,13,848/-)	NA

15. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry	—	Rs. NIL (01.04.2020 to 23.02.2021)
	A. Vikranth Raja, IAS, Chairman, PPCL, Puducherry	Rs. NIL (21.12.2021 to 31.12.2021)	—
	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. NIL (02.02.2022 to 31.03.2022)	—
b.	Thiru R. Murali, Managing Director	Rs. NIL (01.04.2021 to 31.05.2021)	Rs. NIL (05.03.2021 to 31.03.2021)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (09.06.2021-(A.N.) to 31.03.2022)	Rs. NIL (01.04.2020 to 04.03.2021)


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2022**16. Contingent Liabilities:**

- a. Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 8.07 crores (PY ₹ 9.44 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 3.88 crores (PY ₹ 4.53 crores).
- b. Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.45 crores (PY ₹ 21.45 crores).

17. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 7.42 crores from Electricity Department, Puducherry in connection with True-up of FY 2018-19 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2021-22 as per the Tariff Order dt.07.04.2021 for the tariff period 2021-22.

18. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ("PED") in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

19.(a) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.


KULO'HUNGANA, MS
Managing Director

Puducherry Power Corporation Limited
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Puducherry.


Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2022

(b) The Corporation also filed the claim against M/s. New India Assurance Co. Ltd., Karaikal on the breakdown of Steam Turbine Gearbox and Machinery loss of profit with the Insurance Company to the extent of ₹ 4.51 crores during the financial year 2017-18. Whereas, the Insurance company admitted the claim of ₹ 40,37,234/- on machinery breakdown and loss of profit of ₹ 98,22,264/- which has been admitted during the financial year 2019-20 and 2020-21 respectively and the same has been accounted accordingly.

20. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.


KULOTHUNGANA, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2022****2. Disclosures in respect of Gratuity and Leave Encashment**

(In Rs.)

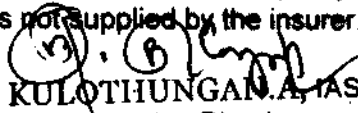
(A). GRATUITY

	2021-2022	2020-2021
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	30,44,696	30,14,815
Interest cost on benefit obligation	45,87,604	43,09,375
Expected Return on Plan Assets	-54,08,239	-48,36,679
Net actuarial Gain / loss recognised in the year	7,80,309	-37,31,017
Net benefit expense	30,04,371	-12,43,506
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	753,67,065	679,79,796
Fair value of plan assets	812,35,667	707,42,122
Surplus Funded Position	58,68,622	27,62,326
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1 , 2021	679,79,796	653,92,641
Interest cost	45,87,604	43,09,375
Current service cost	30,44,696	30,14,815
Benefits paid	0	0
Actuarial loss on obligation	-13,372	-47,37,035
Benefit payments	-2,31,660	0
Defined benefit obligation as at March 31 , 2022	753,67,065	679,79,796
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1 , 2021	707,42,122	575,84,790
Expected return	54,08,239	48,36,679
Contribution by employer	61,30,866	93,26,671
Benefits paid	-2,31,660	-
Actuarial gain / (Loss)	-7,93,680	-10,06,018
Fair value of plan assets as at March 31 , 2022	812,35,667	707,42,122
The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:		
% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2022****(B) Leave Salary - Compensated Absences**

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

(₹)

	2021-2022	2020-2021
(a) Current service cost		0
(b) Interest cost	37,82,831	34,87,783
(c) Net actuarial Gain / (loss)	33,71,648	-1,01,158
(d) Total	71,54,479	33,86,625

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	6.89	6.76
Discount rate - Leave Salary - %	7.11	6.77

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.


for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


KULOTHUNGAN.A. I.A.S.
Managing Director


T. CHANEMOUGAM
Director

Place : Chennai

Date :


KULOTHUNGAN.A. IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

3 Share Capital

(In Rs)

Particulars		31 March 2021
Authorised Share Capital		
Equity Shares, Rs. 100 par value, 13500000 (Previous Year -13500000) Equity Shares		1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 100 par value 9978418 (Previous Year 9978418) Equity Shares paid up		99,78,41,800
Total		99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 March 2021		31 March 2021	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Equity Shares				
Opening Balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800
Issued during the year				
Deletion during the year				
Closing balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company


Equity Shares	31 March 2021		31 March 2021	
	No. of shares	(In Rs)	No. of shares	In %
Name of Shareholder				
President of India	99,78,418	99,78,41,800	99,78,418	100.00%

Shares held by Promoters at the end of the year 31 March 2022

Name of Promotor	No. of Shares	(In Rs)	% of total shares	% Change during the year
President of India	99,78,418	99,78,41,800	100.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2021

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

4 Reserves and Surplus

(In Rs)

Particulars		31 March 2021
Capital Redemption Reserve		
Opening Balance		33,26,00,000
Closing Balance		33,26,00,000
Special Maintenance Reserve		
Opening Balance		2,45,19,641
Add: Transfer from P&L		2,81,94,003
Closing Balance		5,27,13,644
Statement of Profit and loss		
Balance at the beginning of the year		39,25,20,267
Add: Profit during the year		14,09,70,014
Less: Appropriation		
Transfer to Special Maintenance Reserve		2,81,94,003
Proposed Dividend		5,63,88,005
Balance at the end of the year		44,89,08,273
Total		83,42,21,917

5 Long term provisions

(In Rs)

Particulars	31 March 2022	31 March 2021
Provision for employee benefits	5,40,02,019	5,40,02,019
Total	5,40,02,019	5,40,02,019

6 Trade payables


(In Rs)

Particulars		31 March 2021
Due to others		3,09,09,246
Total		3,09,09,246

6.1 Trade Payable ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others	3,23,29,352		3,75,169	49,31,012	
Disputed dues- MSME					
Disputed dues- Others					
Sub total					
MSME - Undue					
Others - Undue					
Total					


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

6.2 Trade Payable ageing schedule as at 31 March 2021

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	2,56,03,065	3,75,169	3,260	49,27,752	3,09,09,246
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					3,09,09,246
MSME - Undue					
Others - Undue					
Total					3,09,09,246

7 Other current liabilities


(In Rs)

Particulars	31 March 2020	31 March 2021
Deferred Claims	27,54,364	27,54,364
Outstanding Expenses	1,06,87,396	1,06,87,396
Provision for Reverse Service Charges	1,18,841	1,18,841
Retention Charges	52,25,156	52,25,156
Salary Payable	2,65,15,107	2,65,15,107
Share of Credit Note from M/s. GAIL - [Note 1(18)]	23,97,91,180	23,97,91,180
Total	28,90,92,044	28,90,92,044

8 Short term provisions

(In Rs)

Particulars	31 March 2020	31 March 2021
Provision for employee benefits	23,10,001	23,10,001
Others		
-Prov. for Proposed Dividend	10,54,27,286	10,54,27,286
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	14,40,53,292	14,40,53,292


KULOTHUNGA A. A. S.
 Managing Director
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 Puducherry.

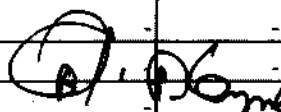
15392/2023/Legal Section

PUDUCHERRY POWER CORPORATION LIMITED

NOTE 9 - FIXED ASSETS

(₹)

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 01.04.2021	Additions	Deletions	As at 31.03.2022	Upto 31.03.2021	For the Year	Adjustment During the Year	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	0	0	-	0	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	133,09,065	6,48,505	-	139,57,570	65,31,324	53,79,829
Furniture and Fittings	38,53,262	-	-	38,53,262	34,67,936	0	-	34,67,936	3,85,326	3,85,328
Office Equipment	46,54,606	48,400	-	47,03,006	41,09,988	80,164	-	41,90,152	5,12,854	5,44,618
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	29,24,212	-	-	29,24,212	25,60,465	71,326	-	26,31,791	2,92,421	3,63,747
Plant and Machinery	39,00,485	-	-	39,00,485	6,87,341	88,151	-	7,75,492	31,24,993	32,13,144
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	39,13,940	1,89,641	-	41,03,581	15,74,304	17,63,945
Plant and Machinery - BHEL	12430,72,811	-	-	12430,72,811	10507,51,066	181,37,184	-	10688,88,250	1741,84,561	1923,21,745
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	54,06,269	4,27,821	-	58,34,090	24,40,975	28,68,796
Building - Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	107,80,971	6,42,853	-	114,23,824	71,02,197	77,45,050
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	6,700	5,700
Pipe- water supply line	1,93,813	-	-	1,93,813	1,74,252	0	-	1,74,252	19,561	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	170,92,722	23,56,731	-	194,51,453	252,21,479	275,80,210
Total	16663,97,248	48,400	-	16664,45,648	13216,19,830	226,44,376	0	13442,64,206	3221,81,442	3447,77,418
Previous Year Figures	16662,19,956	1,77,292	-	16663,97,248	12990,22,006	225,97,824	0	13216,19,830	3447,77,418	3671,97,950


KULOOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement


10 Deferred tax assets net		(In Rs)
Particulars		31 March 2021
Deferred Tax Asset		13,85,553
Total		13,85,553

10.1 Significant Components of Deferred Tax		(In Rs)
Particulars		31 March 2021
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis		1,56,66,004
Provision for doubtful debts		.
difference between book depreciation and tax depreciation		.
Provision for Unrealised Interest on Loans	2,22,48,427	2,22,48,427
Provision for Gratuity & Prepaid Gratuity		34,97,892
Gross Deferred Tax Asset (A)		4,14,12,323
Deferred Tax Liability		
Difference between book depreciation and tax depreciation		4,00,26,770
Gross Deferred Tax Liability (B)		4,00,26,770
Net Deferred Tax Asset (A)-(B)		13,85,553

11 Other non current assets		(In Rs)
Particulars		31 March 2021
Security Deposits		
-Elect.Security Deposits	2,31,195	2,31,195
-Telephone Deposit	64,966	64,966
Total		2,96,161

12 Inventories		(In Rs)
Particulars		31 March 2021
Spares, Chemicals, Consumables & Stores in Transit		4,71,11,618
Total		4,71,11,618

13 Trade receivables		(In Rs)
Particulars		31 March 2021
Unsecured considered good		44,31,13,848
Total		44,31,13,848


KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

13.1 Trade Receivables ageing schedule as at 31 March 2022


(In Rs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 year	
Undisputed Trade receivables- considered good	6,42,24,627				37,85,56,261	
Undisputed Trade Receivables- considered doubtful						
Disputed Trade Receivables considered good						
Disputed Trade Receivables considered doubtful						
Sub total						
Undue - considered good						
Undue - considered doubtful						
Provision for doubtful debts						
Total						

13.2 Trade Receivables ageing schedule as at 31 March 2021

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 year	
Undisputed Trade receivables- considered good	6,45,57,587			11,36,595	37,74,19,666	44,31,13,848
Undisputed Trade Receivables- considered doubtful						
Disputed Trade Receivables considered good						
Disputed Trade Receivables considered doubtful						
Sub total						44,31,13,848
Undue - considered good						
Undue - considered doubtful						
Provision for doubtful						
Total						44,31,13,848


K. B. Loganathan, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

14 Cash and cash equivalents

(In Rs)

Particulars	31 March 2020	31 March 2021
Cash on hand		27,989
Balances with banks in current accounts		
-Indian Bank A/c no. 450684768		15,59,243
-Indian Bank A/c no. 835720532		9,855
-Indian Bank Karaikal A/c no. 759620657		42,09,867
-Indian Overseas Bank A/c.112		5,95,374
-State Bank of India (Main) A/c 10831170111		15,83,638
-State Bank of India, Karaikal		69,53,911
Others		
-Deposits with Scheduled Banks	1,14,50,44,100	97,86,18,344
Total		99,35,59,721

15 Short term loans and advances

(In Rs)

Particulars	31 March 2020	31 March 2021
Balances with Government Authorities		
-IT Refund Due	2,06,42,883	2,44,06,883
-MAT Credit Receivable		1,78,53,839
Other loans and advances (Unsecured, considered good)		
-Advance to Suppliers	36,74,300	91,39,936
-Advances Recoverable in Cash or Kind	80,00,000	90,10,719
-Loans & Advances to Employees	62,249	62,249
-Prepaid Expenses		22,11,954
-Provision for Doubtful Advances		(6,54,55,801)
-Term Loan to Pondicherry - AFT		10,00,00,000
-Term Loan to Pondicherry - Amudasurabi		30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills		6,54,55,801
Total		46,21,86,590

16 Other current assets


(In Rs)

Particulars	31 March 2020	31 March 2021
Interest Accrued on Deposits and Other Advances		83,33,498
Interest Accrued on Loans		5,24,06,204
Prepaid Expenses - Gratuity		27,62,326
Provision for Interest on Loans		(5,24,06,204)
Total		1,10,95,824

17 Revenue from operations

(In Rs)

Particulars	31 March 2020	31 March 2021
Sale of products		
-Sale of Power	80,57,86,127	80,57,86,127
Total		80,57,86,127


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

18 Other income

(In Rs)

Particulars	31 March 2021
Interest Income	
-Interest on FD	2,77,39,581
-Interest on IT Refund	13,44,522
Other non-operating income (net of expenses)	98,72,251
Total	3,89,56,354

19 Cost of Material Consumed

(In Rs)

Particulars	31 March 2021
Raw Material Consumed	
Opening stock	
Purchases	46,48,65,308
Less: Closing stock	
Total	46,48,65,308

20 Employee benefit expenses

(In Rs)

Particulars	31 March 2021
Salaries and wages	10,07,63,300
Contribution to provident and other funds	
-Gratuity Contribution	(12,43,506)
Staff welfare expenses	52,33,997
Total	10,47,53,791

21 Depreciation and amortization expenses

(In Rs)

Particulars	31 March 2021
Depreciation	2,25,97,824
Total	2,25,97,824

22 Other expenses

(In Rs)

Particulars	31 March 2021
Advertisement Charges	5,79,081
Annual Maintenance Charges	39,075
Audit Fees	2,79,070
Bank Charges	2,92,054
Board Meeting Other Meeting Expenses	19,265
Books & Periodicals	8,491
Canteen Expenses	18,40,000
Consultancy Charges	3,96,596
Total continued	34,53,632


KULOTHUNGANA, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

Other expenses		(In Rs)
Particulars		31 March 2021
Total continued from previous page		34,53,632
Electricity Charges		33,06,827
Expansion Project Expenses Written Off		43,57,082
Freight Charges		81,209
Green Belt Maintenance		3,69,407
House Keeping Charges		7,78,604
Insurance		88,23,275
Legal/Professional Charges		5,19,859
Licences & Taxes		41,12,258
Miscellaneous Expenses		
Office Expenses		2,67,564
Postage & Telephone		2,96,643
Printing & Stationery		2,70,879
Prior Period Expenses		1,07,628
Rent		5,99,496
Repairs & Maintenance		2,35,03,468
Security Charges		25,28,898
Stipend		29,59,985
Transfer Travelling Allowance		54,528
Travelling Expenses		1,35,678
Vehicle Maintenance		9,55,651
Total		5,74,82,571

23 Tax Expenses		(In Rs)
Particulars	31 March 2020	31 March 2021
Current Tax		4,07,48,037
Deferred Tax		1,33,26,936
Total		5,40,74,973

Significant components of Deferred Tax charged during the year		(In Rs)
Particulars	31 March 2020	31 March 2021
Difference between book depreciation and tax depreciation		-16,51,379
Prepaid Gratuity		-9,42,159
Business Loss		1,59,20,474
Total		1,33,26,936


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

24 Earning per share

Particulars	31 March 2020	31 March 2021
Profit attributable to equity shareholders (in Rs)	14,09,70,014	14,09,70,014
Weighted average number of equity shares	99,78,418	99,78,418
Earnings per share basic (Rs)	14.13	14.13
Earnings per share diluted (Rs)	14.13	14.13
Face value per equity share (Rs)	100	100

25 Auditors' Remuneration

(In Rs)

Particulars	31 March 2020	31 March 2021
Payments to auditor as		
- for Statutory Audit	70,800	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to Internal Auditors	99,120	99,120
- Remuneration to Cost Auditors	59,000	59,000
Total	2,79,070	2,79,070

26 Segment Reporting

The Company considers its business segment as its primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2006.

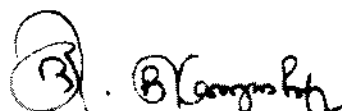
27 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

28 Regrouping


Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


KULOOTHUNGAN A. I.A.S. T.CHANEMOUGAM
Managing Director Director

Place : Chennai

Date :


KULOOTHUNGAN A. I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Annexure - VIII

(Annual Accounts for the financial year
2022-23 (Unaudited))

15392/2023/Legal Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

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Provisional Balance Sheet as at 31 March 2023

(In Rs)

Particulars	Note	31 March 2023	31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	97,96,42,488	93,76,81,292
Total		1,97,74,84,288	1,93,55,23,092
(2) Non-current liabilities			
(a) Long-term Provisions	5	6,30,19,154	5,99,39,624
Total		6,30,19,154	5,99,39,624
(3) Current liabilities			
(a) Trade Payables	6		
- Due to Micro and Small Enterprises			
- Due to Others		11,88,48,432	3,76,35,533
(b) Other Current Liabilities	7	5,59,54,814	28,25,66,509
(c) Short-term Provisions	8	16,70,58,708	16,68,06,826
Total		34,18,61,952	48,70,08,868
Total Equity and Liabilities		2,38,23,65,372	2,48,24,71,584
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	30,00,06,683	32,21,81,442
(b) Deferred Tax Assets (net)	10	39,03,888	32,41,891
(c) Other Non-current Assets	11	2,96,161	2,96,161
Total		30,42,06,712	32,57,19,494
(2) Current assets			
(a) Inventories	12	5,12,25,644	4,83,73,012
(b) Trade Receivables	13	1,05,20,56,329	44,27,80,888
(c) Cash and cash equivalents	14	51,26,05,054	1,19,21,16,642
(d) Short-term Loans and Advances	15	44,51,30,247	44,35,66,482
(e) Other Current Assets	16	1,71,41,386	2,99,15,066
Total		2,07,81,58,600	2,15,67,52,090
Total Assets		2,38,23,65,372	2,48,24,71,584

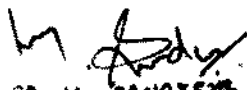
See accompanying notes to the financial statements

As per our report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No 011805S


CA. V. M. NARASIMHA SUNDAR
Partner

Membership No 212774

UDIN: 23222774BGWMMHV9761

Place: Puducherry

Date: 26 September 2023

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


Kulothungan. A. IAS.
Managing Director


KULOTHUNGAN. A. IAS.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Place: Puducherry
Date: 26 September 2023

15392/2023/Legal Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

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Provisional Statement of Profit and loss for the year ended 31 March 2023

(in Rs)

Particulars	Note	31 March 2023	31 March 2022
Revenue from Operations	17	2,08,00,94,073	99,76,76,388
Other Income	18	5,31,35,772	4,71,27,896
Total Income		2,13,32,29,845	1,04,48,04,284
Expenses			
Cost of Material Consumed	19	1,88,07,47,334	59,81,51,630
Employee Benefit Expenses	20	12,88,10,584	12,76,18,304
Depreciation and Amortization Expenses	21	2,25,53,150	2,26,44,376
Other Expenses	22	6,19,97,099	4,79,94,859
Total expenses		2,07,41,08,147	79,64,09,169
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		5,91,21,698	24,83,95,115
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		5,91,21,698	24,83,95,115
Extraordinary Item		-	-
Profit/(Loss) before Tax		5,91,21,698	24,83,95,115
Tax Expenses	23		
- Current Tax		1,78,22,501	7,78,19,161
- Deferred Tax		(6,81,977)	(18,56,338)
Profit/(Loss) after Tax		4,19,61,174	17,24,32,292
Earnings Per Share (Face Value per Share Rs 100 each)			
-Basic (In Rs)	24	4.21	17.28
-Diluted (In Rs)	24	4.21	17.28

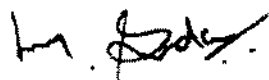
See accompanying notes to the financial statements

As per our report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


V. M. SUNDAR

Partner

Membership No. 212774

UDIN 23212774BGWMMHV9761

Place: Puducherry

Date: 26 September 2023



Kulothungan. A. IAS.

Managing Director



KULOTHUNGAN. A. IAS.

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.Place: Puducherry
Date: 26 September 2023

15392/2023/Legal Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Cash Flow Statement for the year ended 31 March 2023

(In Rs)

Particulars	Note	31 March 2023	31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		4,19,81,174	17,24,32,292
Depreciation and Amortisation Expense		2,25,53,150	2,26,44,376
Provision for tax		1,71,60,524	7,59,62,823
Interest Income		(4,87,80,500)	(4,67,15,911)
Operating Profit before working capital changes		3,28,94,339	22,43,23,580
Adjustment for:			
Inventories		(28,52,832)	(12,61,394)
Trade Receivables		(60,82,75,441)	3,32,960
Loans and Advances		(5,678)	-
Other Current Assets		62,80,468	(1,12,47,496)
Trade Payables		8,12,12,899	67,26,287
Other Current Liabilities		(22,66,11,695)	(25,25,535)
Short-term Provisions		33,31,410	63,74,817
Cash (Used in)/Generated from Operations		(71,80,26,339)	22,27,23,219
Tax paid(Net)		1,78,22,501	7,78,19,161
Net Cash (Used in)/Generated from Operating Activities		(73,28,48,831)	14,49,04,058
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		80,13,844	4,03,44,153
Loans and Advances given		(96,99,067)	2,72,60,098
Investment in Term Deposits		68,07,60,679	(16,44,27,845)
Interest received		6,34,14,721	3,10,03,165
Net Cash (Used in)/Generated from Investing Activities		74,24,90,157	(6,58,20,429)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (including Dividend Distribution Tax)		(83,92,235)	(4,49,53,053)
Net Cash (Used in)/Generated from Financing Activities		(83,92,235)	(4,49,53,053)
Net Increase/(Decrease) in Cash and Cash Equivalents		12,49,091	3,41,30,576
Opening Balance of Cash and Cash Equivalents		4,90,70,453	1,49,39,877
Closing Balance of Cash and Cash Equivalents	14	5,03,19,544	4,90,70,453

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 011805S



CA. V. M. SUNDAR
Partner

Membership No. 212774

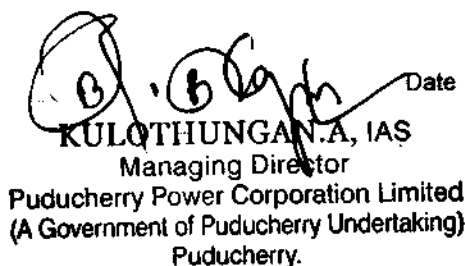
UDIN: 23212774BGWMMHV9T61

Place: Puducherry

Date: 26 September 2023

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


Kulothungan. A. IAS.
Managing Director


KULOOTHUNGAN. A. IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Place Puducherry
Date 26 September 2023

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023**1. Background**

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies**a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.


b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset


KULOTHUNGAN.A, IAS
Managing Director
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Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

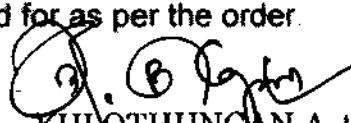
Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues**Sale of Power**

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.



K. B. JAYARAM, IAS
 Managing Director
Puducherry Power Corporation Limited
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Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

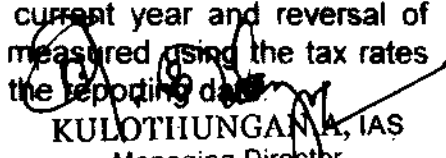
Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.


KULOTHIUNGANA, IAS
Managing Director
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1. Notes to financial statements for the year ended March 31, 2023

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

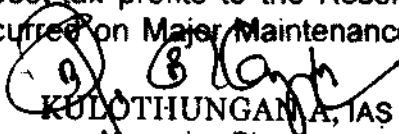
i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /


KULOOTHUNGAMA, IAS
Managing Director

Puducherry Power Corporation Limited
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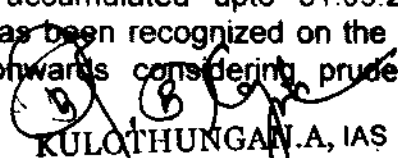
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1. Notes to financial statements for the year ended March 31, 2023

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2022-23, a sum of ₹ 83,92,235/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10. Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)/D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
7. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
8. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.
9. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/- Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.


KULOTHUNGAN A, IAS
 Managing Director
Puducherry Power Corporation Limited
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1. Notes to financial statements for the year ended March 31, 2023

10. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020. Further, the Board of Directors of the Corporation in its meeting held on Marc, 2023 waived the surcharge of ₹ 6,80,60,891/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from January, 2020 to October, 2022.
11. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020 and a part of amount of ₹ 0.63 crores has been paid towards arrears to the eligible employees of the Corporation during the FY 2022-23.

12. Other Information:


Particulars	31.03.2023	31.03.2022
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

13. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru Arjun Sharma, IAS, Managing Director (01.04.2022 to 28.04.2022)
	Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)


KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
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1. Notes to financial statements for the year ended March 31, 2023**Details of transactions with Related Parties:**

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	222.29 Million Units (236.44 Million Units) ₹ 208.01 crores (after adjusting the amount payable to the EDP on account of True up of FY 2019-20 as per JERC order dt.31.03.2022) (₹ 99.77 crores)	Thiru Arjun Sharma, IAS, Managing Director (01.04.2022 to 28.04.2022) Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)
Dividend Paid during the Financial Year 2022-23	NIL	NA

Balances Outstanding:

Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹ 105,20,56,329/- (₹ 44,27,80,888/-)	NA
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14. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	A. Vikranth Raja, IAS, Chairman, PPCL, Puducherry	--	Rs. NIL (21.12.2021 to 31.12.2021)
	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs.12,911/- (01.04.2022 to 17.02.2023)	Rs. NIL (02.02.2022 to 31.03.2022)
b.	Thiru R. Murali, Managing Director	--	Rs. NIL (01.04.2021 to 31.05.2021)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (01.04.2022 to 28.04.2022)	Rs. NIL (9.6.2021-(A.N.) to 31.03.2022)
	Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)	Rs. NIL (11.07.2022 to 31.03.2023)	--


KULOTHUNGAN.A, IAS
Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023**15. Contingent Liabilities:**

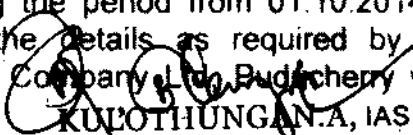
- a. Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 37.88 crores (PY ₹ 8.07 crores with Indian Bank (Mudaliarpet), Puducherry) with State Bank of India, Main Branch, Puducherry ₹ 18.78 crores (PY ₹ 3.88 crores).
- b. Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.18 crores (PY ₹ 21.45 crores).

16. The Joint Electricity Regulatory Commission has directed to reimburse of surplus of ₹ 0.97 crores to Electricity Department, Puducherry in connection with True-up of FY 2019-20 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2022-23 as per the Tariff Order dt.31.03.2022 for the tariff period 2022-23.

17. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". Out of the above credit note payable to PED, the Board in its meeting held on 12.10.2022 vide Resolution No.147.11, decided that, the provisional credit note payable to Electricity Department amounting to ₹ 22,30,42,201/- (after considering amount of Rs 1,67,48,979/- under appeal by GAIL from the provisional credit note payable to PED amounting to ₹ 23,97,91,180/-) is adjusted provisionally by the Corporation against the pending arrears amount towards sale of power and other dues payable by Electricity Department, Puducherry, without prejudice to the rights of PPCL to raise debit note / credit note as the case may be, in the event of any revision in the provisional credit note by GAIL. The remaining amount of credit note of ₹ 1,67,48,979/- which is under appeal by GAIL before CESTAT, Chennai would be adjusted on intimation of the outcome of the final judgement with regard to the appeal preferred by GAIL, with the approval of the Board.

18. The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide


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Managing Director
Puducherry Power Corporation Limited
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Puducherry.


Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023

Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

19. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.


KULOTHUNGA, IAS
Managing Director
Puducherry Power Corporation Limited
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Puducherry.

Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2023****2. Disclosures in respect of Gratuity and Leave Encashment**

(In Rs.)

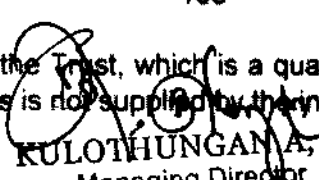
(A). GRATUITY

	2022-2023	2021-2022
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	28,49,568	30,44,696
Interest cost on benefit obligation	53,39,924	45,87,604
Expected Return on Plan Assets	-61,71,764	-54,08,239
Net actuarial Gain / loss recognised in the year	-21,05,773	7,80,309
Net benefit expense	-88,046	30,04,371
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	804,04,980	753,67,065
Fair value of plan assets	881,34,334	812,35,887
Surplus Funded Position	77,29,354	58,68,822
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1, 2022	753,67,065	679,79,796
Interest cost	53,39,924	45,87,604
Current service cost	28,49,568	30,44,696
Benefits paid	0	0
Actuarial loss on obligation	-30,49,989	-13,372
Benefit payments	-1,01,587	-2,31,660
Defined benefit obligation as at March 31, 2023	804,04,980	753,67,065
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1, 2022	812,35,887	707,42,122
Expected return	61,71,764	54,08,239
Contribution by employer	17,72,486	61,10,866
Benefits paid	-1,01,587	-2,31,660
Actuarial gain / (Loss)	-9,44,216	-7,93,680
Fair value of plan assets as at March 31, 2023	881,34,334	812,35,887

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.


KULOTHUNGANA, IAS
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 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2023****(B) Leave Salary - Compensated Absences**

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

(₹)

	2022-2023	2021-2022
(a) Current service cost	0	0
(b) Interest cost	44,05,844	37,85,834
(c) Net actuarial Gain / (loss)	3,65,515	33,71,546
(d) Total	47,71,359	71,57,380

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining companys liability towards employee benefits under Compensated absences are furnished below:

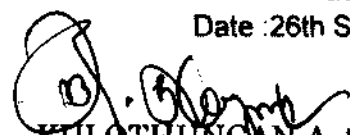
Discount rate - Gratuity - %	7.17	7.09
Discount rate - Leave Salary - %	7.17	7.11

The estimates of future salary increase, considered in actuarial valuation tating into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

**For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED**


Kulothungan.A. I.A.S.
Managing Director

Place: Puducherry
Date :26th September 2023


KULOOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

3 Share Capital

(In Rs)

Particulars	31 March 2023	31 March 2022
Authorised Share Capital		
Equity Shares, Rs. 100 par value. 13500000 (Previous Year -13500000) Equity Shares	1,35,00,00,000	1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 100 par value 9978418 (Previous Year -9978418) Equity Shares	99,78,41,800	99,78,41,800
Total	99,78,41,800	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 March 2023		31 March 2022	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Opening Balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company


Equity Shares	31 March 2023		31 March 2022	
	Name of Shareholder	No. of shares	In %	No. of shares
President of India	99,78,418	100.00%	99,78,418	100.00%

(iv) Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2022

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%


KULOTHUNGAN A, IAS
 Managing Director
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4 Reserves and Surplus

(In Rs)

Particulars	31 March 2023	31 March 2022
Capital Redemption Reserve		
Opening Balance	33,26,00,000	33,26,00,000
Closing Balance	33,26,00,000	33,26,00,000
Special Maintenance Reserve		
Opening Balance	8,72,00,102	5,27,13,644
Add: Transfer from P&L	83,92,235	3,44,86,458
Closing Balance	9,55,92,337	8,72,00,102
Statement of Profit and loss		
Balance at the beginning of the year	51,78,81,190	44,89,08,273
Add: Profit/(loss) during the year	4,19,61,174	17,24,32,292
Less: Appropriation		
Transfer to Special Maintenance Reserve	83,92,235	3,44,86,458
Proposed Dividend	-	6,89,72,917
Balance at the end of the year	55,14,50,129	51,78,81,190
Total	97,96,42,446	93,76,81,292

5 Long term provisions

(In Rs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits	6,30,19,154	5,99,39,624
Total	6,30,19,154	5,99,39,624

6 Trade payables


(In Rs)

Particulars	31 March 2023	31 March 2022
Due to Micro and Small Enterprises	-	-
Due to others	11,88,48,432	3,76,35,533
Total	11,88,48,432	3,76,35,533

6.1 Trade Payable ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others	11,17,65,258	17,76,993	-	53,06,181	11,88,48,432
Disputed dues- MSME					
Disputed dues- Others					
Sub total					11,88,48,432
MSME - Undue					
Others - Undue					
Total					11,88,48,432


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

6.2 Trade Payable ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	3,23,29,352		3,75,169	49,31,012	3,76,35,533
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					3,76,35,533
MSME - Undue					
Others - Undue					
Total					3,76,35,533

7 Other current liabilities

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Claims	27,54,364	27,54,364
EPF Payable	14,810	-
Outstanding Expenses	64,36,679	50,18,129
Retention Charges	63,70,466	56,11,305
Salary Payable	2,36,29,494	2,93,91,531
Share of Credit Note from M/s. GAIL - [Note 1(18)]	1,67,48,970	23,97,91,180
Total	5,69,14,614	28,26,06,509

8 Short term provisions

(In Rs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits	29,99,093	27,47,213
Others		
-Prov. for Proposed Dividend	16,39,33,608	16,39,33,608
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	16,76,58,706	16,68,06,826


 KULOTHUNGAN A. AS

Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

15392/2023/Legal Section
 PUDUCHERRY POWER CORPORATION LIMITED
 NOTE 9 - FIXED ASSETS

(₹)

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 01.04.2022	Additions	Deletions	As at 31.03.2023	Upto 31.03.2022	For the Year	Adjustment During the Year	Upto 31.03.2023	As on 31.03.2023	As on 31.03.2022
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	0	0	-	0	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	139,57,570	6,48,505	-	146,06,075	40,82,819	47,31,324
Furniture and Fittings	38,53,262	17,625	-	38,70,887	34,87,936	694	-	34,88,630	4,02,257	3,85,326
Office Equipment	47,03,008	2,36,200	-	49,39,208	41,90,152	47,514	-	42,37,666	7,01,540	5,12,854
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	29,24,212	1,24,568	-	30,48,778	26,31,791	12,056	-	26,43,847	4,04,931	2,92,421
Plant and Machinery	39,00,485	-	-	39,00,485	7,75,492	88,151	-	8,63,643	30,36,842	31,24,993
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	41,03,581	1,89,641	-	42,93,222	13,84,663	15,74,304
Plant and Machinery - BHEL	12430,72,811	-	-	12430,72,811	10688,86,250	181,37,184	-	10870,25,434	1560,47,377	1741,84,561
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	58,34,060	4,27,821	-	62,61,911	20,13,154	24,40,975
Building-Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	114,23,824	6,42,853	-	120,66,677	64,59,344	71,02,197
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	194,51,453	23,58,731	-	218,10,184	228,62,746	252,21,479
Total	16664,45,648	3,78,391	-	16668,24,039	13442,64,206	225,53,150	0	13668,17,356	3000,06,883	3221,81,442
Previous Year Figures	16663,97,248	48,400	-	16664,45,648	13216,19,830	226,44,376	0	13442,64,206	3221,81,442	3447,77,418

S. A. G.
K. PLOTHUNGAN A. JAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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10 Deferred tax assets net

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Tax Asset	39,03,868	32,41,891
Total	39,03,868	32,41,891

10.1 Significant Components of Deferred Tax

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	1,66,15,472	1,74,39,478
Provision for doubtful debts	-	-
Difference between book depreciation and tax depreciation	-	-
Provision for Unrealised Interest on Loans	2,22,48,427	2,22,48,427
Provision for Gratuity & Prepaid Gratuity	19,35,435	19,35,435
Gross Deferred Tax Asset (A)	4,07,99,334	4,16,23,340
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	3,58,95,465	3,83,81,449
Gross Deferred Tax Liability (B)	3,58,95,465	3,83,81,449
Net Deferred Tax Asset (A)-(B)	39,03,868	32,41,891

11 Other non current assets

(In Rs)

Particulars	31 March 2023	31 March 2022
Security Deposits		
-Elect Security Deposits	2,31,195	2,31,195
-Telephone Deposit	64,966	64,966
Total	2,96,161	2,96,161

12 Inventories

(In Rs)

Particulars	31 March 2023	31 March 2022
Spares, Chemicals, Consumables & Stores in Transit	5,12,25,644	4,83,73,012
Total	5,12,25,644	4,83,73,012

13 Trade receivables

(In Rs)

Particulars	31 March 2023	31 March 2022
Unsecured considered good	1,05,20,56,329	44,27,80,888
Total	1,05,20,56,329	44,27,80,888


KULOTHUNGAN A, IAS

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13.1 Trade Receivables ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered	89,03,50,926	41,04,884	20,86,459	-	15,55,14,060	1,05,50,86,329
Undisputed Trade Receivables- considered						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,05,50,86,329
Undue - considered good						
Total						1,05,50,86,329

13.2 Trade Receivables ageing schedule as at 31 March 2022


(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered	6,42,24,627	-	-	-	37,85,56,261	44,27,80,888
Undisputed Trade Receivables- considered						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						44,27,80,888
Undue - considered good						
Total						44,27,80,888

14 Cash and cash equivalents

(In Rs)

Particulars	31 March 2023	31 March 2022
Cash on hand	35,000	35,000
Balances with banks in current accounts		
-Indian Bank A/c no. 450684768	16,34,255	7,47,659
-Indian Bank A/c no. 835720532	9,855	9,855
-Indian Bank Karaikal A/c no. 759620657	60,21,885	1,62,07,333
-Indian Overseas Bank A/c. 112	7,20,165	11,31,794
-State Bank of India (Main) A/c 10831170111	3,57,92,140	2,92,74,692
-State Bank of India, Karaikal	61,06,244	16,64,120
Cash and cash equivalents - total	5,03,19,544	4,90,70,453
Other Bank Balances		
Deposits with original maturity for more than 12 months	46,22,85,510	1,14,30,46,189
Total	51,26,85,054	1,19,21,16,642


KULOTHUNGANA, IAS
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15 Short term loans and advances

(In Rs)

Particulars	31 March 2023	31 March 2022
Balances with Government Authorities		
-IT Refund Due	2,31,10,430	3,06,67,800
Other loans and advances (Unsecured, considered good)		
-Advance to Suppliers	94,91,452	36,24,160
-Advances Recoverable in Cash or Kind	1,14,99,222	80,60,401
-Loans & Advances to Employees	62,249	62,249
-Prepaid Expenses	9,61,216	11,51,872
-Provision for Doubtful Advances	(6,54,55,801)	(6,54,55,801)
-Term Loan to Pondicherry - AFT	10,00,00,000	10,00,00,000
-Term Loan to Pondicherry - Amudasurabi	30,00,00,000	30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills	6,54,55,801	6,54,55,801
Others		
-Other Receivable - IOB	5,678	-
Total	44,51,30,247	44,35,66,482

16 Other current assets

(In Rs)

Particulars	31 March 2023	31 March 2022
Interest Accrued on Deposits and Other Advances	94,12,032	2,40,46,244
Interest Accrued on Loans	5,24,06,204	5,24,06,204
Prepaid Expenses - Gratuity	77,29,354	58,68,822
Provision for Interest on Loans	(5,24,06,204)	(5,24,06,204)
Total	1,71,41,386	2,99,15,066

17 Revenue from operations


(In Rs)

Particulars	31 March 2023	31 March 2022
Sale of products		
-Sale of Power	2,08,00,94,073	99,76,76,388
Total	2,08,00,94,073	99,76,76,388

18 Other Income

(In Rs)

Particulars	31 March 2023	31 March 2022
Interest Income		
-Interest on FD	4,87,80,509	4,67,15,911
-Interest on IT Refund	3,25,640	11,348
Other non-operating income (net of expenses)	64,489	4,00,637
Sale of Scrap	17,76,661	-
Sale of Waste Oil	21,88,473	-
Total	5,31,36,772	4,71,27,896


KULOTHUNGAN A, IAS
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 Puducherry.

19 Cost of Material Consumed

(In Rs)

Particulars	31 March 2023	31 March 2022
Raw Material Consumed		
Opening stock	-	-
Purchases	1,86,07,47,334	59,81,51,630
Less: Closing stock	-	-
Total	1,86,07,47,334	59,81,51,630
Total	1,86,07,47,334	59,81,51,630

20 Employee benefit expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Salaries and wages	12,15,78,296	11,67,94,101
Contribution to provident and other funds		
-Gratuity Contribution	(88,048)	30,04,370
Staff welfare expenses	73,20,315	78,19,833
Total	12,80,18,564	12,76,18,304

21 Depreciation and amortization expenses

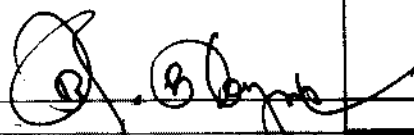
(In Rs)

Particulars	31 March 2023	31 March 2022
Depreciation	2,26,53,150	2,26,44,376
Total	2,26,53,150	2,26,44,376

22 Other expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Advertisement Charges	81,568	87,553
Annual Maintenance Charges	1,83,996	1,86,370
Audit Fees	2,79,070	2,79,070
Bank Charges	5,00,462	2,50,667
Board Meeting Other Meeting Expenses	39,921	16,336
Books & Periodicals	11,747	4,185
Canteen Expenses	18,60,000	18,60,000
Consultancy Charges	5,73,967	2,46,949
Corporate Social Responsibility CSR	17,54,000	-
Donation	40,000	-
Electricity Charges	35,81,227	36,87,637
Expansion Project Expenses Written Off	-	59,06,095
Freight Charges	47,307	32,374
Insurance	57,50,581	55,44,653
Interest on TDS	87,259	-
Legal/Professional Charges	12,29,811	1,76,853
Licences & Taxes	17,83,748	24,60,310
Miscellaneous Expenses	25	14,393
Office Expenses	2,47,068	2,59,229
Total continued	1,86,51,756	2,10,12,674


KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Notes forming part of the Financial Statements

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Other expenses


(In Rs)

Particulars	31 March 2023	31 March 2022
Total continued from previous page	1,80,51,756	2,10,12,674
Postage & Telephone	2,98,792	2,95,554
Printing & Stationery	3,46,040	2,56,552
Prior Period Expenses	4,70,521	-
Rent	2,87,496	3,39,498
Repairs & Maintenance	3,65,77,965	2,03,45,130
Security Charges	29,78,985	18,98,282
Stipend	17,65,719	31,37,721
Training Expenses	21,930	-
Travelling Expenses	3,71,107	83,236
Vehicle Maintenance	8,26,788	6,26,214
Total	6,19,97,892	4,79,94,859

23 Tax Expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Current Tax	1,78,22,501	7,78,19,161
Deferred Tax	(6,61,977)	(18,56,338)
Total	1,71,60,524	7,59,62,823


KULOTHUNGAN A, IAS
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 Puducherry.

24 Earning per share

Particulars	31 March 2023	31 March 2022
Profit attributable to equity shareholders (In Rs)	4,19,61,174	17,24,32,292
Weighted average number of Equity Shares	99,78,418	99,78,418
Earnings per share basic (Rs)	4.21	17.28
Earnings per share diluted (Rs)	4.21	17.28
Face value per equity share (Rs)	100	100

25 Auditors' Remuneration

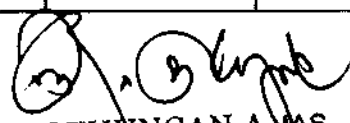
(In Rs)

Particulars	31 March 2023	31 March 2022
Payments to auditor as		
- Auditor	70,800	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to Internal Auditors	99,120	99,120
- Remuneration to Cost Auditors	59,000	59,000
Total	2,79,070	2,79,070

26 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2023	31 March 2022	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	6.08	4.43	37.27%
(b) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	2.14%	9.15%	-76.57%
(c) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	41.77	20.90	99.88%
(d) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	2.78	2.25	23.56%
(e) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	23.78	17.45	36.26%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	1.20	0.60	100.50%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	2.02%	17.28%	-88.33%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	2.99%	12.83%	-76.70%

The Reasons for Variation is on account of Business Performance


KULOTHUNGAN.A. VAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

27 CSR Expenditure

Particulars	(In Rs)	
	31 March 2023	31 March 2022
Amount required to be spent by the company during the year	39,55,208	25,58,290
Amount of expenditure incurred	17,54,000	-
Shortfall at the end of the year	22,01,208	25,58,290

Reason for shortfall

The Board of Directors were unable to identify suitable projects for the CSR Expenditure. The shortfall for the FY 2022-23 is proposed to be transferred to the Prime Minister's National Relief Fund

Nature of CSR activities

Assistance to Schools and Sports Activities

Details of related party transactions

Nil

28 Segment Reporting

The Company considers its business segment as its primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2006.


29 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

30 Regrouping

Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.


As per our report of even date
 For Vaithianathan & Co.,
 Chartered Accountants
 Firm's Registration No. 011805S


 CA V. VENKATESH SUNDAR
 Partner
 Membership No. 21274

UDIN: 23212774BGWMMHV9761
 Place: Puducherry
 Date: 26 September 2023

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


 Kulothungan A. IAS
 Managing Director


 KULOOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Place: Puducherry
 Date: 26 September 2023


Annexure - IX

**(Copies of GAIL (I) Ltd., Invoices from
01.04.2023 to 31.10.2023)**

11b

TAX INVOICE


ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000011	
				DATE OF ISSUE Apr 16, 2023		REF 1 2145003646	
				PLACE OF SUPPLY OIC, Tamil nadu		STATE OF SUPPLY OIC, Tamil nadu	
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY				
CODE	2145	10371	10371				
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E				
TIN No.	223494	34580007904	34580007904				
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS				
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu				
STATE CODE	33	34	34				
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO			
SHIPMENT DETAILS:							
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 16.04.2023			
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 15.04.2023			
Material Desc. : GMS_NGCB		WT Avg CV for FTN : 9828.638 NCV / 10845.308 GCV					
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS		Contract Description		Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015		18111263
					EXCHANGE RATE		82.29000
Natural Gas Sales / Transmission for Delivery & Billing Period from Apr 1, 2023 To Apr 15, 2023							
Components		Quantity	UoM	Rate	UoM	Amount(INR)	
Foreign Currency Component - GCV based		110016.144	MMBTU (Gross)			70023395.31	
INR Component - GCV based		110016.144	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5399416.33	
INR Component - NCV based		99702.912	MMBTU (Net)	5.04	INR / MMBTU(N)	502502.67	
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).				TAXABLE AMOUNT		75925314.31	
				ADD: TAXES			
Domestic Gas Price- (01.04.23 to 07.04.23) = 9.16 \$/MMBTU.		Domestic Gas Price- (08.04.23 to 15.04.23) = 7.92 \$/MMBTU.		A/R CST Payable VAT		14.5 % 11009170.59	
Nom. fields of ONGC & OIL-(01.04.23 to 07.04.23) = 9.16 \$/MMBTU.		Nom. fields of ONGC & OIL-(08.04.23 to 15.04.23) = 6.50 \$/MMBTU.		INVOICE VALUE		86934484.9	
Gas Price CGD-UBP- (01.04.23 to 07.04.23) = 9.16 \$/MMBTU.		Gas Price CGD-UBP- (08.04.23 to 15.04.23) = 6.51 \$/MMBTU.					
				GRAND TOTAL		86934485.00	
Grand Total (In Words) : RUPEES EIGHT CRORE SIXTY-NINE LAC THIRTY-FOUR THOUSAND FOUR HUNDRED EIGHTY-FIVE ONLY				FOR GAIL (INDIA) LIMITED			
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.				GAIL (India) Limited Signer: Masoom Patni Date: Sunday, April 16, 2023 11:43			
PLACE : Karaikal		E-Mail ID		GNANDA@GAIL.CO.IN			
DATE : Apr 16, 2023		FAX No.		01126185941+00016059			
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.				AUTHORIZED SIGNATORY			

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.


CIN : L40200DL1984GOK018976


KULOTHUNGAD A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

E & O.E.

TAX INVOICE


ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000076		
				DATE OF ISSUE May 1, 2023				
				REF 1 2145003671				
				PLACE OF SUPPLY OIC, Tamil nadu				
				STATE OF SUPPLY OIC, Tamil nadu				
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY					
CODE	2145	10371	10371					
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E					
TIN No.	223494	34580007904	34580007904					
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS					
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu					
STATE CODE	33	34	34					
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO				
SHIPMENT DETAILS:								
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 01.05.2023				
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 30.04.2023				
Material Desc. : GMS_NGCB		Wt Avg CV for FTM : 9817.172 NCV / 10833.105 GCV						
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS		Contract Description		Contract Number	
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015		18111263	
					EXCHANGE RATE		82.29000	
Natural Gas Sales / Transmission for Delivery & Billing Period from Apr 16, 2023 To Apr 30, 2023								
Components		Quantity	UoM	Rate	UoM	Amount(INR)		
Foreign Currency Component - GCV based		108187.259	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	57868282.94		
INR Component - GCV based		108187.259	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5309657.59		
INR Component - NCV based		98041.408	MMBTU (Net)	5.04	INR / MMBTU(N)	494128.67		
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).			TAXABLE AMOUNT				63672069.20	
			ADD: TAXES					
			A/R CST Payable VAT		14.5	%	9232450.04	
			INVOICE VALUE				72904519.24	
			GRAND TOTAL				72904519.00	
Grand Total (In Words) : RUPEES SEVEN CRORE TWENTY-NINE LAC FOUR THOUSAND FIVE HUNDRED NINETEEN ONLY					FOR GAIL (INDIA) LIMITED			
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.					GAIL (India) Limited Signer: GAGAN NANDA Date: Monday, May 1, 2023 11:04 AM			
PLACE : Karaikal		E-Mail ID		GNANDA@GAIL.CO.IN				
DATE : May 1, 2023		FAX No.		01126185941+00016059				
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.					AUTHORIZED SIGNATORY			

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.


CIN : L40200DL1964G0018976


KULOTHUNGAMA, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

E & O.E.

TAX INVOICE


ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1823125000126	
				DATE OF ISSUE May 16, 2023		REF 1 2145003688	
PARTICULAR		SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY		PLACE OF SUPPLY	
CODE		2145	10371	10371		OIC, Tamil nadu	
PAN No.		AAACG1209J	AAACP6507E	AAACP6507E		STATE OF SUPPLY	
TIN No.		223494	34580007904	34580007904		OIC, Tamil nadu	
GST No.		33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS			
STATE		Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu			
STATE CODE		33	34	34			
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO			
SHIPMENT DETAILS:							
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 16.05.2023			
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 15.05.2023			
Material Desc. : GMS_NGCB		Wt Avg CV for FTN : 9872.621 NCV / 10892.642 GCV					
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS		Contract Description	Contract Number	
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015	18111263	
					EXCHANGE RATE		82.02000
Natural Gas Sales / Transmission for Delivery & Billing Period from May 1, 2023 To May 15, 2023							
Components	Quantity	UoM	Rate	UoM	Amount(INR)		
Foreign Currency Component - GCV based	105484.804	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	56226450.95		
INR Component - GCV based	105484.804	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5176043.84		
INR Component - NCV based	95588.752	MMBTU (Net)	5.04	INR / MMBTU(N)	481787.33		
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).				TAXABLE AMOUNT		61884262.12	
				ADD: TAXES			
				A/R CST Payable VAT	14.5	%	8973218.00
				INVOICE VALUE		70857480.12	
				GRAND TOTAL		70857480.00	
Grand Total (In Words) : RUPEES SEVEN CRORE EIGHT LAC FIFTY-SEVEN THOUSAND FOUR HUNDRED EIGHTY ONLY					FOR GAIL (INDIA) LIMITED		
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.					GAIL (India) Limited Signer: Vishal Ashok Somare Date: Tuesday, May 16, 2023 10:00 AM		
PLACE : Karaikal		E-Mail ID	GNANDA@GAIL.CO.IN				
DATE : May 16, 2023		FAX No.	01126185941+00016059				
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.					AUTHORIZED SIGNATORY		

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.


Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

CIN : L40200DL1984GOI018976


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking) E. & O.E.
 Puducherry.

TAX INVOICE


ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000177		
				DATE OF ISSUE Jun 1, 2023				
				REF 1 2145003704				
				PLACE OF SUPPLY OIC, Tamil nadu				
				STATE OF SUPPLY OIC, Tamil nadu				
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY					
CODE	2145	10371	10371					
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E					
TIN No.	223494	34580007904	34580007904					
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS					
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu					
STATE CODE	33	34	34					
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO				
SHIPMENT DETAILS:								
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 01.06.2023				
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 31.05.2023				
Material Desc. : GMS_NGCB		WT Avg CV for FTM : 9895.837 NCV / 10917.457 GCV						
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS		Contract Description		Contract Number	
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015		18111263	
					EXCHANGE RATE		82.02000	
Natural Gas Sales / Transmission for Delivery & Billing Period from May 16, 2023 To May 31, 2023								
Components		Quantity	UoM	Rate	UoM	Amount(INR)		
Foreign Currency Component - GCV based		111269.508	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	59321112.80		
INR Component - GCV based		111269.508	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5460929.42		
INR Component - NCV based		100857.269	MMBTU (Net)	5.04	INR / MMBTU(N)	508320.62		
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).			TAXABLE AMOUNT				65290362.84	
			ADD: TAXES					
			A/R CST Payable VAT		14.5	%	9467102.57	
			INVOICE VALUE				74757465.41	
			GRAND TOTAL				74757465.00	
Grand Total (In Words) : RUPEES SEVEN CRORE FORTY-SEVEN LAC FIFTY-SEVEN THOUSAND FOUR HUNDRED SIXTY-FIVE ONLY					FOR GAIL (INDIA) LIMITED			
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.					GAIL (India) Limited Signer: Vishal Ashok Somare Date: Thursday, June 1, 2023 9:11:21 AM			
PLACE : Karaikal		E-Mail ID	VIMAL.DUGGAL@GAIL.CO.IN					
DATE : Jun 1, 2023		FAX No.	01128185941+00018496					
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.					AUTHORIZED SIGNATORY			

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.


Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

CIN : L40200DL1984GOI018976


KULOTHUNGANATHAN, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry. E. & O.E.

TAX INVOICE

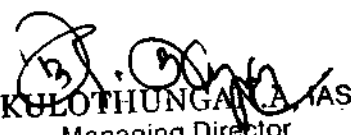
ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000235		
				DATE OF ISSUE Jun 16, 2023				
				REF 1 2145003728				
				PLACE OF SUPPLY OIC, Tamil nadu				
				STATE OF SUPPLY OIC, Tamil nadu				
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY					
CODE	2145	10371	10371					
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E					
TIN No.	223494	34580007904	34580007904					
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS					
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu					
STATE CODE	33	34	34					
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO				
SHIPMENT DETAILS:								
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 16.06.2023				
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 15.06.2023				
Material Desc. : GMS_NGCB		Wt Avg CV for FTN : 9862.725 NCV / 10881.962 GCV						
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS		Contract Description		Contract Number	
Puduchery Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puduchery Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015		18111263	
					EXCHANGE RATE			
					82.34000			
Natural Gas Sales / Transmission for Delivery & Billing Period from Jun 1, 2023 To Jun 15, 2023								
Components		Quantity	UoM	Rate	UoM	Amount(INR)		
Foreign Currency Component - GCV based		114427.159	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	61242559.77		
INR Component - GCV based		114427.159	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5615901.86		
INR Component - NCV based		103709.569	MMBTU (Net)	5.04	INR / MMBTU(N)	522696.23		
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).				TAXABLE AMOUNT				67381157.86
				ADD: TAXES				
				A/R CST Payable VAT	14.5	%	9770267.88	
				INVOICE VALUE			77151425.74	
				GRAND TOTAL			77151426.00	
Grand Total (In Words) : RUPEES SEVEN CRORE SEVENTY-ONE LAC FIFTY-ONE THOUSAND FOUR HUNDRED TWENTY-SIX ONLY					FOR GAIL (INDIA) LIMITED GAIL (INDIA) Limited Masoom Patni Friday, June 16, 2023			
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.								
PLACE : Karaikal		E-Mail ID		MASOOM.PATNI@GAIL.CO.IN				
DATE : Jun 16, 2023		FAX No.		01126185941+00016933				
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.						AUTHORIZED SIGNATORY		

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.


Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

CIN : L40200DL1984GOI018976


KULOTHUNGA DAS
 Managing Director
 Puduchery Power Corporation Limited
 (A Government of Puducherry Undertaking) E. & O.E
 Puducherry.

TAX INVOICE


ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000290	
				DATE OF ISSUE Jul 1, 2023			
				REF 1 2145003748			
				PLACE OF SUPPLY OIC, Tamil nadu			
				STATE OF SUPPLY OIC, Tamil nadu			
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY				
CODE	2145	10371	10371				
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E				
TIN No.	223494	34580007904	34580007904				
GST No.	33AAACG1209J222	34AAACP6507E1ZS	34AAACP6507E1ZS				
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu				
STATE CODE	33	34	34				
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO			
SHIPMENT DETAILS:							
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 01.07.2023			
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 30.06.2023			
Material Desc. : GMS_NGCB		Wt Avg CV for FTN : 9861.166 NCV / 10680.319 GCV					
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS			Contract Description	Contract Number
Puduchery Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puduchery Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Agreement Dated 18.12.2015	18111263
						EXCHANGE RATE	
						82.34000	
Natural Gas Sales / Transmission for Delivery & Billing Period from Jun 16, 2023 To Jun 30, 2023							
Components		Quantity	UoM	Rate	UoM	Amount(INR)	
Foreign Currency Component - GCV based		113532.720	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	60763847.06	
INR Component - GCV based		113532.720	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5572004.27	
INR Component - NCV based		102898.173	MMBTU (Net)	5.04	INR / MMBTU(N)	518606.82	
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).				TAXABLE AMOUNT		66854458.15	
				ADD: TAXES			
				A/R CST Payable VAT	14.5	%	9693896.42
				INVOICE VALUE		76548354.57	
				GRAND TOTAL		76548355.00	
Grand Total (In Words) : RUPEES SEVEN CRORE SIXTY-FIVE LAC FORTY-EIGHT THOUSAND THREE HUNDRED FIFTY-FIVE ONLY					FOR GAIL (INDIA) LIMITED		
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.					GAIL (India) Limited Signer: Vishal Ashok Sornare Date: Saturday, July 1, 2023 11:32 AM		
PLACE : Karaikal		E-Mail ID	VISHAL@GAIL.CO.IN				
DATE : Jul 1, 2023		FAX No.	01126185941+00016612				
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.					AUTHORIZED SIGNATORY		

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

CIN : L40200DL1984GOW18976


 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking) E. & O.E.
 Puducherry.

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO

TNG1B23125000353

DATE OF ISSUE

Jul 16, 2023

REF 1

2145003767

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: BII of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.07.2023
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.07.2023
Material Desc. : GMS_NGCB	Wt Avg CV for FTM : 9890.475 NCV / 10911.722 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		82.23000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Jul 1, 2023 To Jul 15, 2023

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	112025.541	MMBTU (Gross)	8.5000	USDV / MMBTU(G)	59877651.67
INR Component - GCV based	112025.541	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5498034.30
INR Component - NCV based	101540.879	MMBTU (Net)	5.04	INR / MMBTU(N)	511768.02

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT				65887451.99	
ADD: TAXES					
A/R CST Payable VAT		14.5	%	9553880.52	
INVOICE VALUE				75441132.51	
GRAND TOTAL (Amount in INR)				75441133.00	

Grand Total (In Words) : RUPEES SEVEN CRORE FIFTY-FOUR LAC FORTY-ONE THOUSAND ONE HUNDRED THIRTY-THREE ONLY

GAIL (INDIA) LIMITED

Masoom Patni
Sunday, July 16, 2023

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

PLACE : Karaikal E-Mail ID : MASOOM.PATNI@GAIL.CO.IN

DATE : Jul 16, 2023 FAX No. : 01126185941+00016933

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.


Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

KULOTHUNGAN, IAS
Managing Director

Puducherry Power Corporation Limited E. & O.E.
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE


ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000404	
				DATE OF ISSUE Aug 1, 2023			
				REF 1 2145003786			
				PLACE OF SUPPLY OIC, Tamil nadu			
				STATE OF SUPPLY OIC, Tamil nadu			
PARTICULAR		SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY			
CODE		2145	10371	10371			
PAN No.		AAACG1209J	AAACP6507E	AAACP6507E			
TIN No.		223494	34580007904	34580007904			
GST No.		33AAACG1209J222	34AAACP6507E1ZS	34AAACP6507E1ZS			
STATE		Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu			
STATE CODE		33	34	34			
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO			
SHIPMENT DETAILS:							
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 01.08.2023			
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 31.07.2023			
Material Desc. : GMS_NGCB		Wt Avg CV for FTN : 9828.053 NCV / 10844.800 GCV					
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS		Contract Description	Contract Number	
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015	18111263	
					EXCHANGE RATE		
					82.23000		
Natural Gas Sales / Transmission for Delivery & Billing Period from Jul 16, 2023 To Jul 31, 2023							
Components	Quantity	UoM	Rate	UoM	Amount(INR)		
Foreign Currency Component - GCV based	115644.133	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	61811789.11		
INR Component - GCV based	115644.133	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5675629.05		
INR Component - NCV based	104801.988	MMBTU (Net)	5.04	INR / MMBTU(N)	528202.04		
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).			TAXABLE AMOUNT			68015620.20	
			ADD: TAXES				
			A/R CST Payable VAT	14.5 %	9662284.91		
			INVOICE VALUE			77877885.11	
			GRAND TOTAL			77877885.00	
Grand Total (In Words) : RUPEES SEVEN CRORE SEVENTY-EIGHT LAC SEVENTY-SEVEN THOUSAND EIGHT HUNDRED EIGHTY-FIVE ONLY				GAIL (INDIA) LIMITED Masoom Patni Tuesday, August 1, 2023			
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.							
PLACE : Karaikal		E-Mail ID	MASOOM.PATNI@GAIL.CO.IN				
DATE : Aug 1, 2023		FAX No.	01126185941+00016933				
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.						AUTHORIZED SIGNATORY	

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.


CIN : L40200DL1984GOI018976


K. K. G. MASOOM PATNI
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry. E. & O. E.

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TAX INVOICE


ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000451	
				DATE OF ISSUE Aug 16, 2023			
				REF 1 2145003802			
				PLACE OF SUPPLY OIC, Tamil nadu			
				STATE OF SUPPLY OIC, Tamil nadu			
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY				
CODE	2145	10371	10371				
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E				
TIN No.	223494	34580007904	34580007904				
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS				
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu				
STATE CODE	33	34	34				
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO			
SHIPMENT DETAILS:							
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 16.08.2023			
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 15.08.2023			
Material Desc. : GMS_NGCB		Wt Avg CV for FTN : 9879.848 NCV / 10900.428 GCV					
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS		Contract Description		Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015		18111263
					EXCHANGE RATE		82.15000
Natural Gas Sales / Transmission for Delivery & Billing Period from Aug 1, 2023 To Aug 15, 2023							
Components		Quantity	UoM	Rate	UoM	Amount(INR)	
Foreign Currency Component - GCV based		106807.757	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	57033206.07	
INR Component - GCV based		106807.757	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5241953.82	
INR Component - NCV based		96807.614	MMBTU (Net)	5.04	INR / MMBTU(N)	487910.38	
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).			TAXABLE AMOUNT		62763070.27		
			ADD: TAXES				
			A/R CST Payable VAT		14.5	%	9100645.20
			INVOICE VALUE		71863715.47		
			GRAND TOTAL (Grand Total)		71863715.00		
Grand Total (In Words) : RUPEES SEVEN CRORE EIGHTEEN LAC SIXTY-THREE THOUSAND SEVEN HUNDRED FIFTEEN ONLY					GAIL (INDIA) LIMITED		
					Masoom Patni Wednesday, Aug 23, 2023		
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.							
PLACE : Karaikal		E-Mail ID		MASOOM.PATNI@GAIL.CO.IN			
DATE : Aug 16, 2023		FAX No.		01126185941+00016933			
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.					AUTHORIZED SIGNATORY		

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.


CIN : L40200DL1984GOI018976


KULOOTHUNGAN A.S., IAS
 Managing Director
 Puducherry Power Corporation Limited E & O.E.
 (A Government of Puducherry Undertaking)
 Puducherry.

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TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000502	
				DATE OF ISSUE Sep 1, 2023		REF 1 2145003818	
PARTICULAR		SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY		PLACE OF SUPPLY	
CODE		2145	10371	10371		OIC, Tamil nadu	
PAN No.		AAACG1209J	AAACP6507E	AAACP6507E		STATE OF SUPPLY	
TIN No.		223494	34580007904	34580007904		OIC, Tamil nadu	
GST No.		33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS			
STATE		Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu			
STATE CODE		33	34	34			
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO			
SHIPMENT DETAILS:							
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 01.09.2023			
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 31.08.2023			
Material Desc. : GMS_NGCB		WT Avg CV for FTN : 9822.318 NCV / 10638.852 GCV					
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS		Contract Description	Contract Number	
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015	18111263	
					EXCHANGE RATE		
					82.15000		
Natural Gas Sales / Transmission for Delivery & Billing Period from Aug 16, 2023 To Aug 31, 2023							
Components	Quantity	UoM	Rate	UoM	Amount(INR)		
Foreign Currency Component - GCV based	117953.846	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	62984994.69		
INR Component - GCV based	117953.846	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5788986.06		
INR Component - NCV based	108891.414	MMBTU (Net)	5.04	INR / MMBTU(N)	538732.70		
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).			TAXABLE AMOUNT		89312713.45		
			ADD: TAXES				
			A/R CST Payable VAT		14.5	%	10050343.45
			INVOICE VALUE				79363056.9
			GRAND TOTAL		79363057.00		
Grand Total (In Words) : RUPEES SEVEN CRORE NINETY-THREE LAC SIXTY-THREE THOUSAND FIFTY-SEVEN ONLY					GAIL (INDIA) LIMITED Masoom Patni Friday, September 1, 2023 11:53:53		
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.							
PLACE : Karaikal		E-Mail ID	MASOOM.PATNI@GAIL.CO.IN				
DATE : Sep 1, 2023		FAX No.	01126185941+00016933				
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.						AUTHORIZED SIGNATORY	

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.


CIN : L40200DL1984GOI018976


KULOTHUNGANA, MASOOM PATNI
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

E. & O.E.

TAX INVOICE


ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO		
						TNG1B23125000559		
				DATE OF ISSUE		Sep 16, 2023		
				REF 1		2145003837		
				PLACE OF SUPPLY		OIC, Tamil nadu		
				STATE OF SUPPLY		OIC, Tamil nadu		
				STATE CODE		33		
				STATE CODE		34		
				STATE CODE		34		
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO				
SHIPMENT DETAILS:								
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 16.09.2023				
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 15.09.2023				
Material Desc. : GMS_NGCB		Wt Avg CV for FTM : 9834.580 NCV / 10852.065 GCV						
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS			Contract Description	Contract Number	
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Agreement Dated 18.12.2015	18111263	
						EXCHANGE RATE		
						82.79000		
Natural Gas Sales / Transmission for Delivery & Billing Period from Sep 1, 2023 To Sep 15, 2023								
Components		Quantity	UoM	Rate	UoM	Amount(INR)		
Foreign Currency Component - GCV based		110131.026	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	59265910.33		
INR Component - GCV based		110131.026	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5405054.53		
INR Component - NCV based		99805.185	MMBTU (Net)	5.04	INR / MMBTU(N)	503018.12		
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).			TAXABLE AMOUNT				85173982.98	
ADD: TAXES								
A/R CST Payable VAT				14.5	%	9450227.52		
INVOICE VALUE						74624210.5		
GRAND TOTAL						74624211.00		
Grand Total (In Words) : RUPEES SEVEN CRÖRE FORTY-SIX LAC TWENTY-FOUR THOUSAND TWO HUNDRED ELEVEN ONLY				GAIL (INDIA) LIMITED Masoom Patni Saturday, September 16, 2023				
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.								
PLACE : Karaikal		E-Mail ID		MASOOM.PATNI@GAIL.CO.IN				
DATE : Sep 16, 2023		FAX No.		01126185941+00016933				
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.						AUTHORIZED SIGNATORY		

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.


Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

CIN : L40200DL1984G0018976


KULOTHUNGAN, K. VAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry. E. & O.E.

TAX INVOICE


ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000618		
				DATE OF ISSUE Oct 1, 2023		REF 1 2145003856		
				PLACE OF SUPPLY OIC, Tamil nadu		STATE OF SUPPLY OIC, Tamil nadu		
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY					
CODE	2145	10371	10371					
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E					
TIN No.	223494	34580007904	34580007904					
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS					
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu					
STATE CODE	33	34	34					
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO				
SHIPMENT DETAILS:								
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 01.10.2023				
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 30.09.2023				
Material Desc. : GMS_NGCB		WT Avg CV for FTN : 9832.289 NCV / 10849.669 GCV						
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS		Contract Description		Contract Number	
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015		18111263	
					EXCHANGE RATE			
					82.79000			
Natural Gas Sales / Transmission for Delivery & Billing Period from Sep 16, 2023 To Sep 30, 2023								
Components		Quantity	UoM	Rate	UoM	Amount(INR)		
Foreign Currency Component - GCV based		111097.642	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	59786085.05		
INR Component - GCV based		111097.642	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5452494.53		
INR Component - NCV based		100679.948	MMBTU (Net)	5.04	INR / MMBTU(N)	507426.93		
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).			TAXABLE AMOUNT				65746006.51	
			ADD: TAXES					
			A/R CST Payable VAT		14.5	%	9533170.93	
			INVOICE VALUE				75279177.44	
			GRAND TOTAL				75279177.00	
Grand Total (In Words) : RUPEES SEVEN CRORE FIFTY-TWO LAC SEVENTY-NINE THOUSAND ONE HUNDRED SEVENTY-SEVEN ONLY					GAIL (INDIA) LIMITED Masoom Patni Sunday, October 1, 2023			
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.								
PLACE : Karaikal		E-Mail ID						
DATE : Oct 1, 2023		FAX No.		01126185941+BKG_FI_BOT02				
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.					AUTHORIZED SIGNATORY			

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.



Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

CIN : L40200DL1984GOI018976


KULOTHUNGAN, A. IAS
 Managing Director
 Puducherry Power Corporation Limited E. & O.E.
 (A Government of Puducherry Undertaking)
 Puducherry.

TAX INVOICE


ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000680	
				DATE OF ISSUE Oct 16, 2023			
				REF 1 2145003873			
				PLACE OF SUPPLY OIC, Tamil nadu			
				STATE OF SUPPLY OIC, Tamil nadu			
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY				
CODE	2145	10371	10371				
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E				
TIN No.	223494	34580007904	34580007904				
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS				
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu				
STATE CODE	33	34	34				
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO			
SHIPMENT DETAILS:							
Product : Natural Gas HSN CODE : 2711.21.00 Material Desc. : GMS_NGCB		MODE OF TRANSPORT : Natural Gas Pipeline DCQ : 184000.000/SM3 Wt Avg CV for FTN : 9818.968 NCV / 10835.410 GCV		DATE OF ISSUE : 16.10.2023 BILLING DATE : 15.10.2023			
SOLD TO PARTY / BUYER'S NAME & ADDRESS		SHIP TO PARTY / DELIVERY ADDRESS		Contract Description	Contract Number		
Puduchery Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Puduchery Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015	18111263		
				EXCHANGE RATE			
				83.05000			
Natural Gas Sales / Transmission for Delivery & Billing Period from Oct 1, 2023 To Oct 15, 2023							
Components	Quantity	UoM	Rate	UoM	Amount(INR)		
Foreign Currency Component - GCV based	110549.907	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	59678156.29		
INR Component - GCV based	110549.907	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5425612.57		
INR Component - NCV based	100179.501	MMBTU (Net)	5.04	INR / MMBTU(N)	504904.69		
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).			TAXABLE AMOUNT			65808673.55	
ADD: TAXES							
A/R CST Payable VAT				14.5	%	9513257.66	
INVOICE VALUE					75121931.21		
GRAND TOTAL					75121931.00		
Grand Total (In Words) : RUPEES SEVEN CRORE FIFTY-ONE LAC TWENTY-ONE THOUSAND NINE HUNDRED THIRTY-ONE ONLY				GAIL (INDIA) LIMITED Masoom Patni Monday, October 16, 2023			
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.							
PLACE : Karaikal	E-Mail ID	MASOOM.PATNI@GAIL.CO.IN					
DATE : Oct 16, 2023	FAX No.	01126185941+00016933					
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.				AUTHORIZED SIGNATORY			

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.


Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

CIN : L40200DL1984GOI018976


K. N. K. N. K. N.
 Managing Director
 Puduchery Power Corporation Limited E & O.E.
 (A Government of Puduchery Undertaking)
 Puducherry.

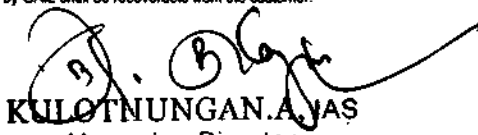
TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com						SERIAL NO TNG1B23125000732	
				DATE OF ISSUE Nov 1, 2023			
				REF 1 2145003889			
				PLACE OF SUPPLY OIC, Tamil nadu			
				STATE OF SUPPLY OIC, Tamil nadu			
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY				
CODE	2145	10371	10371				
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E				
TIN No.	223494	34580007904	34580007904				
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS				
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu				
STATE CODE	33	34	34				
NATURE OF DOCUMENT: Bill of Supply as per GST Law.				Whether tax is payable on Reverse Charge basis: NO			
SHIPMENT DETAILS:							
Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 01.11.2023			
HSN CODE : 2711.21.00		DCQ : 184000.000/SM3		BILLING DATE : 31.10.2023			
Material Desc. : GMS_NGCB		Wt Avg CV for FTN : 9831.188 NCV / 10848.455 GCV					
SOLD TO PARTY / BUYER'S NAME & ADDRESS			SHIP TO PARTY / DELIVERY ADDRESS		Contract Description		Contract Number
Puduchery Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.			Puduchery Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.		Agreement Dated 18.12.2015		18111263
					EXCHANGE RATE		
					83.05000		
Natural Gas Sales / Transmission for Delivery & Billing Period from Oct 16, 2023 To Oct 31, 2023							
Components		Quantity	UoM	Rate	UoM	Amount(INR)	
Foreign Currency Component - GCV based		99305.164	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	53607906.69	
INR Component - GCV based		99305.164	MMBTU (Gross)	49.0784	INR / MMBTU(G)	4873738.57	
INR Component - NCV based		89983.253	MMBTU (Net)	5.04	INR / MMBTU(N)	453565.99	
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).				TAXABLE AMOUNT		58935211.25	
				ADD: TAXES			
				A/R CST Payable VAT	14.5	%	8545605.63
				INVOICE VALUE		67480816.88	
				GRAND TOTAL		67480817.00	
Grand Total (In Words) : RUPEES SIX CRORE SEVENTY-FOUR LAC EIGHTY THOUSAND EIGHT HUNDRED SEVENTEEN ONLY					GAIL (INDIA) LIMITED Masoom Patni Wednesday, Nov 1, 2023		
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.							
PLACE : Karaikal		E-Mail ID		MASOOM.PATNI@GAIL.CO.IN			
DATE : Nov 1, 2023		FAX No.		01126185941+00016933			
REGD. OFFICE: 18, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.					AUTHORIZED SIGNATORY		

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.


KULOTNUNGAN.A.JAIS
 Managing Director
 Puduchery Power Corporation Limited
 (A Government of Puduchery Undertaking)
 Puducherry.

**ANNUAL
PERFORMANCE
REVIEW FOR THE
FINANCIAL YEAR
2023-24**



INDIA NOW JUDICIAL

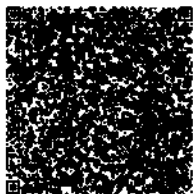
131

Government of Puducherry

सत्यमेव जयते

e-Stamp

Certificate No. : IN-PY74801002540622V
Certificate Issued Date : 17-Nov-2023 04:34 PM
Account Reference : IMPACC (SH)/ pyshimp17/ OULGARET/ PY-PU
Unique Doc. Reference : SUBIN-PYPYSHIMP1721571240653911V
Purchased by : MD PPCL PUDUCHERRY
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : MD PPCL PUDUCHERRY
Second Party : THE SECRETARY JERC
Stamp Duty Paid By : MD PPCL PUDUCHERRY
Stamp Duty Amount(Rs.) : 20
(Twenty only)



Please write or true below this line


**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
 STATE OF GOA AND UNION TERRITORIES
 Udyog Vihar - Phase I Sector-18, Gurugram**

PETITION NO:
of 2023

IN THE MATTER OF

: Petition under Section 62 and 83 (4) of the
 Electricity Act, 2003 read with chapter-II of




KULOTHUNGAN A. IAS
 Managing Director

00355805-19

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
 Puducherry.

:2:

The Joint Electricity Regulatory Commission
(Terms & Conditions for Determination of Tariff)
Regulations, 2009 for Annual Performance Review
for 2023-24.

AND IN THE MATTER OF :

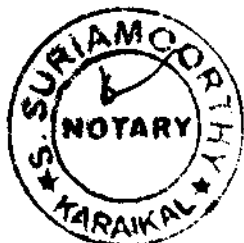
PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.


RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

AFFIDAVIT OF THIRU KULOTHUNGAN.A., I.A.S., SON OF SHRI ASOKAN AGED ABOUT 38 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL - 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.



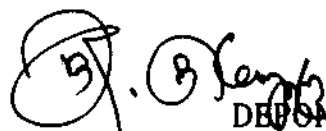

DEPONENT
KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

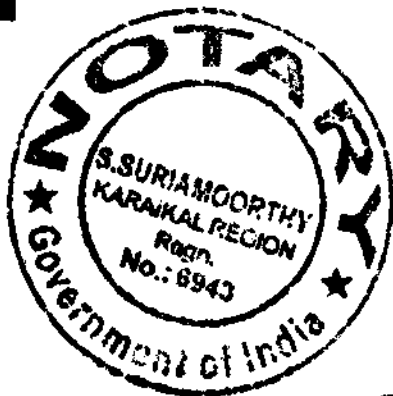
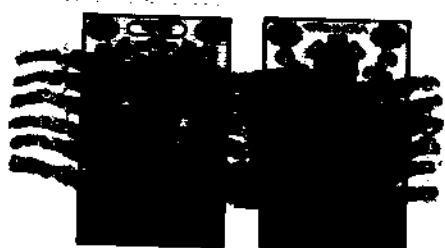
VERIFICATION:


I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 22 day of November, 2023.

PLACE : Karaikal
DATE :


DEPONENT
KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.




S. SURIAMOORTHY, B.A.L.L.E.
ADVOCATE & NOTARY
No. 45M, MARKET STREET
KARAİKAL - 609 602
PUDUCHERRY STATE
SOUTH INDIA
Regn. No: 6943

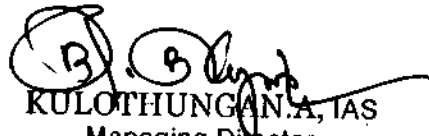
Reg. Under N.C. No. 245/2023
Date 22-11-2023

PUDUCHERRY POWER CORPORATION LIMITED**EXTRACT OF RESOLUTION APPROVED BY CIRCULATION DT 20.11.2023**

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2024-25 and subsequent tariff period along with Annual Performance Review for the FY 2023-24 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2021-22, 2022-23 and Tariff Order for the tariff period 2023-24, if any and Condonation of delay petition for the tariff petition for the tariff period 2024-25, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2024-25.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2024-25 along with Annual Performance Review for the FY 2023-24 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2021-22, 2022-23 and Tariff Order for the tariff period 2023-24, if any and Condonation of delay petition for the tariff petition for the tariff period 2024-25, if required.


KULOTHUNGAN A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
GURUGRAM

PETITION NO:
of 2023

IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Annual Performance Review for 2023-24.

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd. (PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry – 605 001.

The Petitioner humbly states that:


- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.
- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.

KULOTHUNGA, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

- 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
- 5) The Hon'ble Commission has passed the tariff order dated 28th March, 2023 for the year 2023-24 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 6) As per The Hon'ble Commission's tariff order dt. 28th March, 2023, it has been directed to submit all necessary data for APR in the future petitions along with revised estimates of the AFC Parameters for the whole year based on actual data, starting with the petition for APR of FY 2023-24.
- 7) The actual details of generation, energy charges, fuel charges etc. of Annual performance from April '23 to October '23 and the estimated details of generation, energy charges, fuel charges etc. of Annual performance from November '23 to March '24 is enclosed in **Annexure-I**.
- 8) It is submitted that PPCL is not connected to State Load Dispatch Centre (SLDC) since the inception of plant operation. Although PPCL is sending the declared capacity by mail to SLDC daily, the same is not certified by the concerned load dispatch centre after the day is over as per the Regulation 42(5) CERC Tariff regulation 2019. Further as per the regulation "peak hours", "off peak hours", "High demand season" & "low demand season" have not been declared by SLDC. So there are no instructions from SLDC regarding the maintenance of load. Hence the PPCL plant generates at full load unless the plant load is restricted due to i) islanding, ii) due to reduced gas flow from GAIL iii) due to lack of load from Electricity Department.

In terms of Regulation 42(5) CERC Tariff regulation 2019, the Petitioner is praying for CERC Regulation 2019-24 vide clause No.42(3) for Karaikal Power Station for the year 2024-25 for full fixed cost recovery at 85% Normative Annual Plant Availability Factor(NAPAF) with the following :

- a) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs,
- b) Off peak period hours of the day (20 hours: 0000 hrs to 1800 hrs & 2200 hrs to 2400 hrs.
- c) High demand season (3 months): April, May & June
- d) Low demand season (9 months): January, February, March, July, August, September, October, November & December.
- iii) Allow capital cost as prayed by the Petitioner.


KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

for recovery of full fixed charges at 85% NAPAF for the period 2019-24 for thermal generating stations as per Regulation 49(A)a of Tariff regulation 2019.

- 9) Further, the copies of bill raised from April'23 to October'23 are enclosed as **Annexure-II** for perusal.
- 10) This petition is being submitted along with Tariff petition for FY 2024-25 for which filing fee will be paid as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this APR petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- i) Allow to recover additional expenditure if any during the true up of FY 2023-24.
- ii) Pass any other order as it may deem fit in the circumstances mentioned above.

Place : Karaikal

Date :


(Petitioner)

KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Annexure - I

(Annual Performance Review for FY 2023-24)


PERFORMANCE REVIEW FOR FY 2023-24

SL NO	MONTH	ACTUAL PLF	GENERATION AT NORMATIVE PLF	ACTUAL GENERATION	NORMATIVE AUXILIARY POWER CONSUMPTION IN KWH	ACTUAL AUX POWER CONSUMPTION IN KWH	ACTUAL AUXILIARY POWER CONSUMPTION IN %	HEAT RATE	GAS CONSUMPTION	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES CLAIMED	SOP BILL RAISED PUDUCHERRY ELECTRICITY DEPT	CAPACITY CHARGES	units/sc m	gas rate
1	April'23	80.34	19890000	18800530	656370	1096530	5.83	2813.39	4907952	117550866	107669504	-9881362	132709507	26685854	3.831	29.58
2	May'23	86.82	20553000	20994240	678249	1166240	5.56	2707.33	5289360	126210022	120554240	-5655782	149118386	30180813	3.969	29.58
3	June'23	73.72	20502670	17251560	676588.11	970560	5.63	2723.36	4355440	105820899	100290960	-5529939	116903739	18229446	3.961	29.58
4	July'23	68.30	20553000	16514640	678249	947040	5.73	2706.99	4173361	101621702	102721061	1099359	117456700	22242895	3.957	29.58
5	Aug'23	83.79	20553000	20259630	678249	1145830	5.66	2721.42	5131338	135078076	128062460	-7015616	160076740	33630947	3.948	29.58
6	Sept'23	85.43	19890000	19990840	656370	1089840	5.45	2688.97	4967959	131638472	126636700	-5001772	153884217	28864182	4.024	29.58
7	Oct'23	82.45	20553000	18847200	678249	1086590	5.56	2636.56	4286791	192092269	188927020	-3165249	217922330	28995310	4.397	29.58
8	Nov'23	67.37	19890000	15764580	656370	867052	5.50	3455.78	5021100	148524138	116027309	-32496829	144460642	28433333	3.140	29.58
9	Dec'23	85.00	20553000	20553000	678249	1150820	5.60	2685.64	5087376	150484582	151270080	785498	179703413	28433333	4.040	29.58
10	Jan'24	89.00	20553000	21520200	678249	1183611	5.50	2685.64	5326782	157566212	158388672	822460	186822005	28433333	4.040	29.58
11	Feb'24	87.00	19227000	19679400	634491	1119690	5.69	2685.64	4871139	144088280	144840384	752104	173704566	28864182	4.040	29.58
12	Mar'24	87.00	20553000	21036600	678249	1157013	5.50	2685.64	5207079	154025403	154829376	803973	183693558	28864182	4.040	29.58
										231212420	12982816					
										1664700921	1600217766	-64483155.01	1916455803	331867810		
										166.47	160.02	-6.45	191.65	33.19		

Normative PLF 86%
 Normative Heat rate 2646 Kcal/kwh
 Normative APC 3.3 %
 Capacity Charges approved: Rs 36.66 Crores

Projected ,Rs 33.19

APRIL'23 TO October'23 ARE ACTUAL FIGURES . NOV'23 TO MARCH'24 FIGURES ARE ESTIMATED ONE


KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Annexure - II

**(Sale of Power bills raised for the period from
April, 2023 to October, 2023)**

PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, T.R. PATTINAM - 609 606

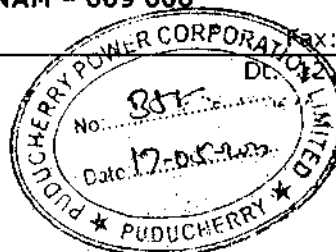
Phone: (04368) 233287, 233988, 234488

Ref.No.01/PPCL/EE(M)/DDO/SOP/2023-24/ 227

Fax: 233923

Dt. 02.05.2023

To
THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT, KARAIKAL 609 602.



Sir,
Sub: Sale of Power for the month of April 2023 (REVISED) bill - Forwarded.
Ref: Tariff Order for 2023-24 of JERC dt. 28.03.2023.

-x-

I am directed to enclose herewith an revised invoice for Rs. 18,44,96,980/- (Rupees eighteen crore forty four lakh ninety six thousand nine hundred and eighty only) towards Sale of Power for the month of **APRIL 2023** & Recovery of a gap of Rs. 0.43 crore on account of True up for the FY 2020-21 from PED in six equated monthly installments i.e Rs. 7,16,667/- (1/6) resulting to the net amount of Rs. 18,52,13,647/-. Therefore, the total balance amount due payable by the Electricity Department now arrives to **Rs. 93,54,16,791/-** including earlier bills as detailed below:-

For the Financial Year 2010-11	Rs. 15,43,77,466/-
Add: Bill for the month of February 2022 Bill No. 12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022	Rs. 18,75,000/-
Rebate disallowed by the Board vide Resolution No. 147.12 Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022	Rs. 2,11,459/-
Rebate disallowed by the Board vide Resolution No. 147.12 Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022	Rs. 25,97,434/-
Rebate disallowed by the Board vide Resolution No. 147.12 Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022	Rs. 15,07,450/-
Rebate disallowed by the Board vide Resolution No. 147.12 Add: Bill for the month of October 2022 Bill No. 07/PPCL/DDO/SOP/PED/2022-23/1565 dated 08.11.2022	Rs. 9,20,425/-
Rebate disallowed by the Board vide Resolution No. 147.12 Add: Bill for the month of November 2022 Bill No. 08/PPCL/DDO/SOP/PED/2022-23/1815 dated 05.12.2022 (Rs. 21,65,10,229 - Rs. 5,33,97,436 = Rs. 16,31,12,793)	Rs. 16,31,12,793/-
Add: Bill for the month of December 2022 Bill No. 09/PPCL/DDO/SOP/PED/2022-23/2070 dated 11.01.2023	Rs. 21,74,57,217/-
Add: Bill for the month of January 2023 Bill No. 10/PPCL/DDO/SOP/PED/2022-23/ dated 09.02.2023	Rs. 14,58,07,830/-
Add: Bill for the month of February 2023 Bill No. 11/PPCL/DDO/SOP/PED/2022-23 dated 08.03.2023	Rs. 22,96,20,131/-
Add: Bill for the month of March 2023 Bill No. 12/PPCL/DDO/SOP/PED/2022-23 dated 12.04.2023	Rs. 22,26,27,047/-
Add: Re-imbusement of filing and publication expenses for FY 2022-23 Bill No. 13/PPCL/DDO/SOP/PED/2022-23 dated 18.04.2023	Rs. 22,23,569/-
Add: Bill for the month of April 2023 (REVISED)	Rs. 18,52,13,647/-
Less: Amount received from Electricity Department on various dates viz. on 30.01.2023 (7.5 Crore), on 27.03.2023 (Rs. 1,64,18,086), on 25.04.2023 (Rs. 28,91,51,924) and on 28.04.2023 (Rs. 1,08,48,000)	Rs. 39,14,18,010/-
Net amount payable by the Electricity Department	Rs. 93,54,16,791/-

The bill for surcharge will be raised separately.

Yours faithfully,

[Signature]
EXECUTIVE ENGINEER (MECH)

Copy submitted to:

- The Managing Director, PPCL, Puducherry.
- The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Sala
Puducherry - 605 001. /THROUGH REGD POST/


[Signature]
KULOTHUNGANA, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.

PA to E.E - Mr. Venky
has talked
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KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

REVISED

143

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
Project Office, T.R. Pattinam.
BILL FOR THE MONTH OF APRIL 2023

BILL No. 01/PPCL/DDO/SOP/PED/2023-24

Dt.06/05/2023

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2023-2024 OF JERC DATED 28.03.2023

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PLF)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			366600000	PAFM _p - 86.58% PAFM _{op} - 87.13%	85	30550000.00
$CC_1 = \{(0.20 \times AFC) \times (1/12) \times (PAFM_p / NAPAF)\}$ Subject to Ceiling of $(0.20 \times AFC) \times (1/12)\} + \{(0.80 \times AFC) \times (1/12) \times (PAFM_{op} / NAPAF)\}$ subject to ceiling of $(0.80 \times AFC) \times (1/12)\}$							
2	ENERGY CHARGES	19364400.00	7.95				153946980.00
						Total (1+2)	184496980.00
Add: Recovery of a gap of Rs. 0.43 Crore on account of TRUE UP OF FY 2020-21 from PED in six equated installments (1/6)							716667.00
Amount to be Paid by Electricity Department to PPCL							185213647.00

HIGH DEMAND SEASON: APRIL 2023

$CC_1 = CC_{p1}$ (Capacity charges for the peak hours in the month) + CC_{op1} (Capacity charges for the off-peak hours in the month)

$CC_1 = \{(0.20 \times AFC) \times (1/12) \times (PAFM_p / NAPAF)\}$ Subject to Ceiling of $(0.20 \times AFC) \times (1/12)\} + \{(0.80 \times AFC) \times (1/12) \times (PAFM_{op} / NAPAF)\}$ subject to ceiling of $(0.80 \times AFC) \times (1/12)\}$


$CC_1 = \{0.20 \times 366600000\} \times (1/12) \times (86.58/85)$ subject to ceiling of $(0.20 \times 366600000) \times (1/12)\} + \{(0.80 \times 366600000) \times (1/12) \times (87.13/85)\}$ subject to ceiling of $(0.80 \times 366600000) \times (1/12)\}$

$CC_1 = \{6110000 \times (86.58/85)\}$ subject to ceiling of 6110000 + $\{24440000 \times (87.13/85)\}$ subject to ceiling of 24440000


$CC_1 = \{6223574.11\}$ subject to ceiling of 6110000 + $\{25052437.64\}$ subject to ceiling of 24440000

$CC_1 = 6110000 + 24440000$

$CC_1 = 3,05,50,000.00$


KULOTHUNGANA, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

For & On Behalf of the PPCL


Drawing & Disbursing Officer

**Calculation of Energy charges
for the month of APRIL 2023**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2556.319	10845.308	27724066.90	86934485.00
	0.000	0.000	0.00	0.00
II	2516.655	10833.105	27263187.86	72904519.00
	0.000	0.000	0.00	0.00
Total	5072.974		54987254.77	159839004.00

$$\begin{aligned} \text{LGP} &= 159839004/5072.974 \\ &= 31507.949 \\ \text{or} &= 31.507/\text{SCM}. \end{aligned}$$

$$\begin{aligned} \text{Average GCV} &= 54987254.77/5072.974 \\ &= 10839.254 \end{aligned}$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 31.507 * 100 / (10839.254 * (100 - 3.3)) \\ &= 7.95 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.


If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.


Drawing & Disbursing Officer


KULOTHUNGAN.A., IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

145

PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, T.R. PATTINAM - 609 608

Phone: (04368) 233287, 233988, 234488

Ref.No.02/PPCL/EE(M)/DDO/SOP/2023-24/ 440

Dt. 12.06.2023

To
THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT, KARAIKAL 609 602.

Sir,

Sub: Sale of Power for the month of May 2023 bill - Forwarded.

Ref: Tariff Order for 2023-24 of JERC dt. 28.03.2023.

-x-

I am directed to enclose herewith an revised invoice for Rs.16,93,86,043/- (Rupees seventeen crore one lakh two thousand seven hundred and ten only) towards Sale of Power for the month of **MAY 2023** & Recovery of a gap of Rs. 0.43 crore on account of True up for the FY 2020-21 from PED in six equated monthly instalments i.e Rs.7,16,667/- (2/6) resulting to the net amount of Rs.17,01,02,710/-. Therefore, the total balance amount due payable by the Electricity Department now arrives to **Rs.85,62,36,168/-** including earlier bills as detailed below:-

For the Financial Year 2010-11	Rs. 15,43,77,466/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 15,07,450/-
Add: Bill for the month of October 2022 Bill No. 07/PPCL/DDO/SOP/PED/2022-23/1565 dated 08.11.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 9,20,425/-
Add: Bill for the month of November 2022 Bill No. 08/PPCL/DDO/SOP/PED/2022-23/1815 dated 05.12.2022 (Rs.21,65,10,229- Rs.5,33,97,436= Rs.16,31,12,793)	Rs. 16,31,12,793/-
Add: Bill for the month of December 2022 Bill No. 09/PPCL/DDO/SOP/PED/2022-23/2070 dated 11.01.2023	Rs. 21,74,57,217/-
Add: Bill for the month of January 2023 Bill No. 10/PPCL/DDO/SOP/PED/2022-23/ dated 09.02.2023 (Rs.14,58,07,830- Rs.13,49,59,830 =Rs.1,08,48,000/-)	Rs. 1,08,48,000/-
Add: Bill for the month of February 2023 Bill No. 11/PPCL/DDO/SOP/PED/2022-23 dated 08.03.2023 (Rs.22,96,20,131 - Rs.11,50,40,170 = Rs.11,45,79,961)	Rs. 11,45,79,961/-
Add: Bill for the month of March 2023 Bill No.12/PPCL/DDO/SOP/PED/2022-23 dated 12.04.2023	Rs. 22,26,27,047/-
Add: Re-imbusement of filing and publication expenses for FY 2022-23 Bill No. 13/PPCL/DDO/SOP/PED/2022-23 dated 18.04.2023	Rs. 22,23,569/-
Add: Bill for the month of April 2023 (REVISED)	Rs. 18,52,13,647/-
Add: Bill for the month of May 2023	Rs. 17,01,02,710/-
Less: Amount received from Electricity Department on various dates viz. on 30.01.2023 (7.5 Crore), on 27.03.2023 (Rs.1,64,18,086), on 25.04.2023 (Rs.28,91,51,924) and on 28.04.2023 (Rs.1,08,48,000)	Rs. 39,14,18,010/-
Net amount payable by the Electricity Department	Rs. 85,62,36,168/-

The bill for surcharge will be raised separately.

KULOJIYUNGAN.A, IAS
Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)

14/06/23
14/06/23
14/06/23

14/06/23

517

-:2:-


Copy submitted to:

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Salai, Puducherry - 605 001. **/THROUGH REGD POST/**

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Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.


KULOTHUNGAN A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)**

Project Office, T.R. Pattinam.

BILL FOR THE MONTH OF MAY 2023

BILL No.02/PPCL/DDO/SOP/PED/2023-24

Dt.12/06/2023

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2023-2024 OF JERC DATED 28.03.2023

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			366600000	PAFM _p - 85.44% PAFM _{op} - 83.06%	85	29434386.00
CC ₂ = CC _{p2} (peak hours) + CC _{op2} (during off-peak hours)							
2	ENERGY CHARGES	19184600.00	7.30				139951657.00
Total (1+2)							169386043.00
Add: Recovery of a gap of Rs. 0.43 Crore on account of TRUE UP OF FY 2020-21 to PED in six equated installments (2/6)							716667.00
Amount to be Paid by Electricity Department to PPCL							170102710.00

HIGH DEMAND SEASON: MAY 2023

CC₂ = CC_{p2} (Capacity charges for the peak hours in the month) + CC_{op2} (Capacity charges for the off-peak hours in the month)

$$CC_{p2} = \{(0.20 \times AFC) \times (1/6) \times (PAFM_{p2}/NAPAF)\} \text{ Subject to Ceiling of } (0.20 \times AFC) \times (1/6) - CC_{p1}$$

$$CC_{p2} = \{(0.20 \times 366600000) \times (1/6) \times (85.44/85)\} \text{ subject to Ceiling of } (0.20 \times 366600000) \times (1/6) - 6110000$$

$$CC_{p2} = 12220000 \times (85.44/85) \text{ subject to Ceiling of } 12220000 - 6110000$$

$$CC_{p2} = 12220000 - 6110000$$

$$CC_{p2} = \mathbf{6110000}$$

$$CC_{op2} = \{(0.80 \times AFC) \times (1/6) \times (PAFM_{op2}/NAPAF)\} \text{ subject to ceiling of } (0.80 \times AFC) \times (1/6) - CC_{op1}$$

$$CC_{op2} = \{(0.80 \times 366600000) \times (1/6) \times (83.06/NAPAF)\} \text{ subject to ceiling of } (0.80 \times 366600000) \times (1/6) - 24440000$$

$$CC_{op2} = \{293280000 \times (1/6) \times (83.06/85)\} \text{ subject to ceiling of } 293280000 \times (1/6) - 24440000$$

$$CC_{op2} = \{48880000 \times (83.06/85)\} \text{ subject to ceiling of } 48880000 - 24440000$$

$$CC_{op2} = 47764385.88 - 24440000$$

$$CC_{op2} = \mathbf{23324385.88}$$

$$CC_2 = CC_{p2} + CC_{op2}$$

$$CC_2 = 6110000 + 23324385.88$$

$$CC_2 = \mathbf{2,94,34,385.88 \text{ (or) } 2,94,34,386.00}$$

April, May & June 2023 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

KULOTHUNGA N.A, IAS

Managing Director

Puducherry Power Corporation Limited

(A Government of Puducherry Undertaking)

Puducherry.

For & On Behalf of the PPCL

Drawing & Disbursing Officer

12/6/2023

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**Calculation of Energy charges
for the month of MAY 2023**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2439.916	10892.642	26577131.50	70857480.00
	0.000	0.000	0.00	0.00
II	2568.356	10917.457	28039916.19	74757465.00
	0.000	0.000	0.00	0.00
Total	5008.272		54617047.69	145614945.00

$$\begin{aligned} \text{LGP} &= 145614945/5008.272 \\ &= 29074.888 \\ \text{or} &= 29.074/\text{SCM} \end{aligned}$$

$$\begin{aligned} \text{Average GCV} &= 54617047.69/5008.272 \\ &= 10905.368 \end{aligned}$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 29.074 * 100 / (10905.368 * (100 - 3.3)) \\ &= 7.30 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

12/6/2023
Drawing & Disbursing Officer

K. B. Logan
KULOTHUNGANA IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

149

PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, T.R. PATTINAM - 609 606

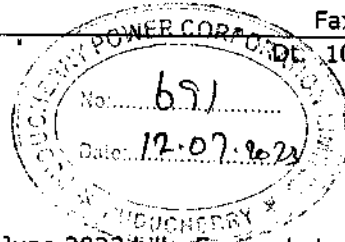
Phone: (04368) 233287, 233988, 234488

Fax: 233923

Ref.No.03/PPCL/EE(M)/DDO/SOP/2023-24/ 615

10.07.2023

To
THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT, KARAIKAL 609 602.



Sir,

Sub: Sale of Power for the month of June 2023 bill - Forwarded.

Ref: Tariff Order for 2023-24 of JERC dt. 28.03.2023.

-x-

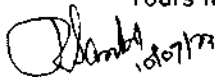
I am directed to enclose herewith an revised invoice for Rs.17,90,58,206/- (Rupees seventeen crore ninety lakh fifty eight thousand two hundred and six only) towards Sale of Power for the month of **JUNE 2023** & Recovery of a gap of Rs. 0.43 crore on account of True up for the FY 2020-21 from PED in six equated monthly installments i.e Rs.7,16,667/- (3/6) resulting to the net amount of Rs.17,97,74,873/-. Therefore, the total balance amount due payable by the Electricity Department now arrives to **Rs.83,60,11,041/-** including earlier bills as detailed below:-

For the Financial Year 2010-11	Rs. 15,43,77,466/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 15,07,450/-
Add: Bill for the month of October 2022 Bill No. 07/PPCL/DDO/SOP/PED/2022-23/1565 dated 08.11.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 9,20,425/-
Add: Bill for the month of November 2022 Bill No. 08/PPCL/DDO/SOP/PED/2022-23/1815 dated 05.12.2022 (Rs.21,65,10,229- Rs.5,33,97,436= Rs.16,31,12,793)	Rs. 16,31,12,793/-
Add: Bill for the month of December 2022 Bill No. 09/PPCL/DDO/SOP/PED/2022-23/2070 dated 11.01.2023	Rs. 21,74,57,217/-
Add: Bill for the month of January 2023 Bill No. 10/PPCL/DDO/SOP/PED/2022-23/ dated 09.02.2023 (Rs.14,58,07,830- Rs.13,49,59,830 =Rs.1,08,48,000/-)	Rs. 1,08,48,000/-
Add: Bill for the month of February 2023 Bill No. 11/PPCL/DDO/SOP/PED/2022-23 dated 08.03.2023 (Rs.22,96,20,131 - Rs.11,50,40,170 = Rs.11,45,79,961)	Rs. 11,45,79,961/-
Add: Bill for the month of March 2023 Bill No.12/PPCL/DDO/SOP/PED/2022-23 dated 12.04.2023	Rs. 22,26,27,047/-
Add: Re-imburement of filing and publication expenses for FY 2022-23 Bill No. 13/PPCL/DDO/SOP/PED/2022-23 dated 18.04.2023	Rs. 22,23,569/-
Add: Bill for the month of April 2023 (REVISED) Bill No.01/PPCL/EE(M)/DDO/SOP/2023-24/229 dated 12.05.2023	Rs. 18,52,13,647/-
Add: Bill for the month of May 2023 Bill No. 02/PPCL/EE(M)/DDO/SOP/2023-24/440 dated 12.06.2023	Rs. 17,01,02,710/-
Add: Bill for the month of June 2023	Rs. 17,97,74,873/-
Less: Amount received from Electricity Department on various dates viz. on 30.01.2023 (7.5 Crore), on 27.03.2023 (Rs.1,64,18,086), on 25.04.2023 (Rs.28,91,51,924), on 28.04.2023 (Rs.1,08,48,000) & on 04.07.2023 (Rs.20,00,00,000)	Rs. 59,14,18,010/-
Net amount payable by the Electricity Department	Rs. 83,60,11,041/-

The bill for surcharge will be raised separately.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Further, I am to request that kindly provide us the details / break up for the payment of Rs.59,14,18,010/- as mentioned above, so as to decrease the amount payable against the corresponding month.

Yours faithfully,



EXECUTIVE ENGINEER (MECH)


5/14

Copy submitted to:

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Salai, Puducherry - 605 001. **/THROUGH REGD POST/**

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.



KULOTHUNGAN.A. IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)**

Project Office, T.R. Pattinam.

BILL FOR THE MONTH OF JUNE 2023

BILL No:03/PPCL/DDO/SOP/PED/2022-23

Dt.10/07/2023

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2023-2024 OF JERC DATED 28.03.2023

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			366600000	PAFM_p - 91.07% PAFM_{op} - 90.50%	85	31665614.00
CC ₃ = CC _{p3} (peak hours) + CC _{op3} (during off-peak hours)							
2	ENERGY CHARGES	20135600.00	7.32				147392592.00
Total (1+2)							179058206.00
Add: Recovery of a gap of Rs. 0.43 Crore on account of TRUE UP OF FY 2020-21 to PED in six equated installments (3/6)							716667.00
Amount to be Paid by Electricity Department to PPCL							179774873.00

HIGH DEMAND SEASON: JUNE 2023

CC₃ = CC_{p3} (Capacity charges for the peak hours in the month) + CC_{op3} (Capacity charges for the off-peak hours in the month)

$CC_{p3} = \{(0.20 \times AFC) \times (1/4) \times (PAFM_{p3}/NAPAF)\}$ Subject to Ceiling of $(0.20 \times AFC) \times (1/4)$ - CC_{p1} - CC_{p2}

$CC_{p3} = \{(0.20 \times 366600000) \times (1/4) \times (91.07/85)\}$ subject to Ceiling of $(0.20 \times 366600000) \times (1/4)$ - (6110000 + 6110000)

CC_{p3} = 18330000 x (91.07/85) subject to Ceiling of 18330000 - 12220000

CC_{p3} = 18330000 - 12220000.00

CC_{p3} = 61,10,000

$CC_{op3} = \{(0.80 \times AFC) \times (1/4) \times (PAFM_{op3}/NAPAF)\}$ subject to ceiling of $(0.80 \times AFC) \times (1/4)$ - CC_{op1} - CC_{op2}

$CC_{op3} = \{(0.80 \times 366600000) \times (1/4) \times (90.50/85)\}$ subject to ceiling of $(0.80 \times 366600000) \times (1/4)$ - (24440000 + 23324385.88)

CC_{op3} = { 29328000 x (1/4) x (90.50/85) subject to ceiling of 29328000 x (1/4) } - 47764385.88

CC_{op3} = { 73320000 x (90.50/85) subject to ceiling of 73320000 } - 47764385.88

CC_{op3} = 73320000 - 47764385.88

CC_{op3} = 2,55,55,614.12

CC₃ = CC_{p3} + CC_{op3}

CC₃ = 61,10,000 + 2,55,55,614.12

CC₃ = 31665614.12 (or) 3,16,65,614.00

April, May & June 2023 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

KULOOTHUNGANA, IAS

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

For & On Behalf of the PPCL

Drawing & Disbursing Officer

10/7/2023

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**Calculation of Energy charges
for the month of JUNE 2023**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2649.857	10881.962	28835643.18	77151426.00
	0.000	0.000	0.00	0.00
II	2629.541	10880.319	28610244.90	76548355.00
	0.000	0.000	0.00	0.00
Total	5279.398		57445888.08	153699781.00

$$\begin{aligned} \text{LGP} &= 153699781/5279.398 \\ &= 29113.126 \\ \text{or} &= 29.113/\text{SCM} \end{aligned}$$

$$\begin{aligned} \text{Average GCV} &= 57445888.08/5279.398 \\ &= 10881.144 \end{aligned}$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 29.113 * 100 / (10881.144 * (100 - 3.3)) \\ &= 7.32 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.


If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

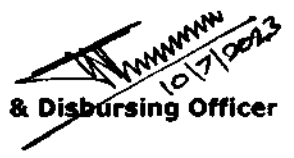
LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

Drawing & Disbursing Officer


K. J. OTHUNGAN, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.


 10/7/2023

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PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, T.R. PATTINAM - 609 606

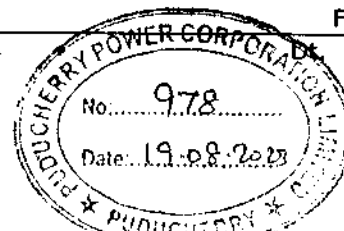
Phone: (04368) 233287, 233988, 234488

Fax: 233923

Ref.No.04/PPCL/EE(M)/DDO/SOP/2023-24/ 877

17-08-2023

To
THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT, KARAİKAL 609 602.



Sir,

Sub: Revised Sale of Power for the month of July 2023 bill - Forwarded.

Ref: (i) Tariff Order for 2023-24 of JERC dt. 28.03.2023.
(ii) SOP dated 08.08.2023

-x-

I am directed to enclose herewith an **revised** invoice for Rs.17,61,85,668/- (Rupees seventeen crore sixty one lakh eighty five thousand six hundred and sixty eight only) towards Sale of Power for the month of **JULY 2023** & Recovery of a gap of Rs. 0.43 crore on account of True up for the FY 2020-21 from PED in six equated monthly installments i.e Rs.7,16,667/- (4/6) resulting to the net amount of Rs.17,69,02,335/-. Therefore, the total balance amount due payable by the Electricity Department now arrives to **Rs.86,29,13,376/-** including earlier bills as detailed below:-

For the Financial Year 2010-11	Rs. 15,43,77,466/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 15,07,450/-
Add: Bill for the month of October 2022 Bill No. 07/PPCL/DDO/SOP/PED/2022-23/1565 dated 08.11.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 9,20,425/-
Add: Bill for the month of November 2022 Bill No. 08/PPCL/DDO/SOP/PED/2022-23/1815 dated 05.12.2022 (Rs.21,65,10,229- Rs.5,33,97,436= Rs.16,31,12,793)	Rs. 16,31,12,793/-
Add: Bill for the month of December 2022 Bill No. 09/PPCL/DDO/SOP/PED/2022-23/2070 dated 11.01.2023	Rs. 21,74,57,217/-
Add: Bill for the month of January 2023 Bill No. 10/PPCL/DDO/SOP/PED/2022-23/ dated 09.02.2023 (Rs.14,58,07,830- Rs.13,49,59,830 =Rs.1,08,48,000/-)	Rs. 1,08,48,000/-
Add: Bill for the month of February 2023 Bill No. 11/PPCL/DDO/SOP/PED/2022-23 dated 08.03.2023 (Rs.22,96,20,131 - Rs.11,50,40,170 = Rs.11,45,79,961)	Rs. 11,45,79,961/-
Add: Bill for the month of March 2023 Bill No.12/PPCL/DDO/SOP/PED/2022-23 dated 12.04.2023	Rs. 22,26,27,047/-
Add: Re-imbursment of filing and publication expenses for FY 2022-23 Bill No. 13/PPCL/DDO/SOP/PED/2022-23 dated 18.04.2023	Rs. 22,23,569/-
Add: Bill for the month of April 2023 (REVISED) Bill No.01/PPCL/EE(M)/DDO/SOP/2023-24/229 dated 12.05.2023	Rs. 18,52,13,647/-
Add: Bill for the month of May 2023 Bill No. 02/PPCL/EE(M)/DDO/SOP/2023-24/440 dated 12.06.2023	Rs. 17,01,02,710/-
Add: Bill for the month of June 2023 Bill No. 03/PPCL/EE(M)/DDO/SOP/2023-24/615 dated 10.07.2023	Rs. 17,97,74,873/-
Add: Bill for the month of July 2023 (REVISED)	Rs. 17,69,02,335/-
Less: Amount received from Electricity Department on various dates viz. on 30.01.2023 (7.5 Crore), on 17.03.2023 (Rs.1,64,18,086), on 25.04.2023 (Rs.28,91,51,924), on 28.04.2023 (Rs.1,08,48,000), on 04.07.2023 (Rs.20 crores) & on 20.07.2023 (Rs.15 crores)	Rs. 74,14,18,010/-
Net amount payable by the Electricity Department	Rs. 86,29,13,376/-

The bill for surcharge will be raised separately.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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-:2:-

Further, I am to request that kindly provide us the details / break up for the payment of Rs.74,14,18,010/- as mentioned above, so as to decrease the amount payable against the corresponding month.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)**Copy submitted to:**

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Salai, Puducherry - 605 001. /THROUGH REGD POST/

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
- ✓ 2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.

K. V. THUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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REVISED
PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
Project Office, T.R. Pattinam.
BILL FOR THE MONTH OF JULY 2023

BILL No. 04/PPCL/DDO/SOP/PED/2023-24/877

Dt.17/08/2023

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2023-2024 OF JERC DATED 28.03.2023

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			366600000	PAFM _p - 86.01% PAFM _{op} - 87.00%	85	30550000.00
$CC_1 = CC_{p1} \text{ (peak hours)} + CC_{op1} \text{ (during off-peak hours)}$							
2	ENERGY CHARGES	19922800.00	7.31				145635668.00
Total (1+2)							176185668.00
Add: Recovery of a gap of Rs. 0.43 Crore on account of TRUE UP OF FY 2020-21 to PED in six equated installments (4/6)							716667.00
Amount to be Paid by Electricity Department to PPCL							176902335.00

LOW DEMAND SEASON: JULY 2023

$CC_1 = CC_{p1}$ (Capacity charges for the peak hours in the month) + CC_{op1} (Capacity charges for the off-peak hours in the month)

$CC_{p1} = \{(0.20 \times AFC) \times (1/12) \times (PAFM_{p1}/NAPAF)\}$ Subject to Ceiling of $(0.20 \times AFC) \times (1/12)$

$CC_{p1} = \{(0.20 \times 366600000) \times (1/12) \times (86.01/85)\}$ subject to Ceiling of $(0.20 \times 366600000) \times (1/12)$

$CC_{p1} = 6110000 \times (86.01/85)$ subject to Ceiling of 61,10,000

$CC_{p1} = 6182601.17$ subject to ceiling of 6110000

$CC_{p1} = 61,10,000$

$CC_{op1} = \{(0.80 \times AFC) \times (1/12) \times (PAFM_{op1}/NAPAF)\}$ subject to ceiling of $(0.80 \times AFC) \times (1/12)$

$CC_{op1} = \{(0.80 \times 366600000) \times (1/12) \times (87/85)\}$ subject to ceiling of $(0.80 \times 366600000) \times (1/12)$

$CC_{op1} = \{293280000 \times (1/12) \times (87/85)\}$ subject to ceiling of $293280000 \times (1/12)$

$CC_{op1} = \{24440000 \times (87/85)\}$ subject to ceiling of 24440000

$CC_{op1} = 25015058.82$ subject to 24440000

$CC_{op1} = 2,44,40,000$

$CC_1 = CC_{p1} + CC_{op1}$

$CC_1 = 61,10,000 + 2,44,40,000$

$CC_1 = 3,05,50,000$

(Rupees three crore five lakh and fifty thousand only)

July 2023 to March 2024 has been taken as low demand months (Peak hours: 18:00 hours to 22:00 hrs)

KULOTHUNGAM, IAS
 Managing Director

Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

For & On Behalf of the PPCL

Drawing & Disbursing Officer

17/08/2023

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**Calculation of Energy charges
for the month of JULY 2023**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2587.166	10911.722	28230436.16	75441133.00
	0.000	0.000	0.00	0.00
II	2687.216	10844.800	29142320.08	77877885.00
	0.000	0.000	0.00	0.00
Total	5274.382		57372756.24	153319018.00

$$\begin{aligned} \text{LGP} &= 153319018/5274.382 \\ &= 29068.622 \\ \text{or} &= 29.068/\text{SCM} \end{aligned}$$

$$\begin{aligned} \text{Average GCV} &= 57372756.24/5274.382 \\ &= 10877.626 \end{aligned}$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 29.068 * 100 / (10877.626 * (100 - 3.3)) \\ &= 7.31 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.


If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

Drawing & Disbursing Officer


 KULOTHUNGAN A. A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, T.R. PATTINAM - 609 606

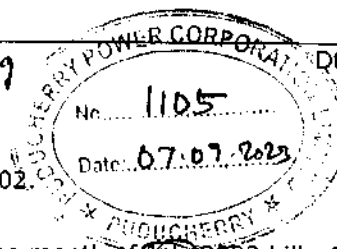
Phone: (04368) 233287, 233988, 234488

Fax: 233923

Ref.No.05/PPCL/EE(M)/DDO/SOP/2023-24/1009

Dt. 05.09.2023

To
 THE EXECUTIVE ENGINEER - V,
 ELECTRICITY DEPARTMENT, KARAIKAL - 609 602.



Sir,

Sub: ~~Revised~~ Sale of Power for the month of ~~July~~ **AUGUST** 2023 bill - Forwarded.

Ref: Tariff Order for 2023-24 of JERC dt. 28.03.2023.

-x-

I am directed to enclose herewith a invoice for Rs.17,59,29,818/- (Rupees seventeen crore fifty nine lakh twenty nine thousand eight hundred and eighteen only) towards Sale of Power for the month of **AUGUST 2023** & Recovery of a gap of Rs. 0.43 crore on account of True up for the FY 2020-21 from PED in six equated monthly installments i.e Rs.7,16,667/- (5/6) resulting to the net amount of Rs.17,66,46,485/-. Therefore, the total balance amount due payable by the Electricity Department now arrives to **Rs.83,95,59,861/-** including earlier bills as detailed below:-

For the Financial Year 2010-11	Rs. 15,43,77,466/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 15,07,450/-
Add: Bill for the month of October 2022 Bill No. 07/PPCL/DDO/SOP/PED/2022-23/1565 dated 08.11.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 9,20,425/-
Add: Bill for the month of November 2022 Bill No. 08/PPCL/DDO/SOP/PED/2022-23/1815 dated 05.12.2022 (Rs.21,65,10,229- Rs.5,33,97,436= Rs.16,31,12,793)	Rs. 16,31,12,793/-
Add: Bill for the month of December 2022 Bill No. 09/PPCL/DDO/SOP/PED/2022-23/2070 dated 11.01.2023	Rs. 21,74,57,217/-
Add: Bill for the month of January 2023 Bill No. 10/PPCL/DDO/SOP/PED/2022-23/ dated 09.02.2023 (Rs.14,58,07,830- Rs.13,49,59,830 =Rs.1,08,48,000/-)	Rs. 1,08,48,000/-
Add: Bill for the month of February 2023 Bill No. 11/PPCL/DDO/SOP/PED/2022-23 dated 08.03.2023 (Rs.22,96,20,131 - Rs.11,50,40,170 = Rs.11,45,79,961)	Rs. 11,45,79,961/-
Add: Bill for the month of March 2023 Bill No.12/PPCL/DDO/SOP/PED/2022-23 dated 12.04.2023	Rs. 22,26,27,047/-
Add: Re-imbursement of filing and publication expenses for FY 2022-23 Bill No. 13/PPCL/DDO/SOP/PED/2022-23 dated 18.04.2023	Rs. 22,23,569/-
Add: Bill for the month of April 2023 (REVISED) Bill No.01/PPCL/EE(M)/DDO/SOP/2023-24/229 dated 12.05.2023	Rs. 18,52,13,647/-
Add: Bill for the month of May 2023 Bill No. 02/PPCL/EE(M)/DDO/SOP/2023-24/440 dated 12.06.2023	Rs. 17,01,02,710/-
Add: Bill for the month of June 2023 Bill No. 03/PPCL/EE(M)/DDO/SOP/2023-24/615 dated 10.07.2023	Rs. 17,97,74,873/-
Add: Bill for the month of July 2023 (REVISED) Bill No. 04/PPCL/EE(M)/DDO/SOP/2023-24 dated 17.08.2023	Rs. 17,69,02,335/-
Add: Bill for the month of August 2023	Rs. 17,66,46,485/-
Less: Amount received from Electricity Department on various dates viz. on 30.01.2023 (7.5 Crore), on 17.03.2023 (Rs.1,84,18,086), on 25.04.2023 (Rs.28,91,51,924), on 28.07.2023 (Rs.68,48,000), on 04.07.2023 (Rs.20 crores), on 31.08.2023 (Rs.20 crores)	Rs. 94,14,18,010/-
Net amount payable by Electricity Department	Rs. 83,95,59,861/-

Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Project Office, T.R. Pattinam - 609 606

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-:2:-

The bill for surcharge will be raised separately.

Further, I am to request that kindly provide us the details / break up for the payment of Rs.94,14,18,010/- as mentioned above, so as to decrease the amount payable against the corresponding month.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)

15/11

Copy submitted to:

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer – I, Electricity Dept, 137 NSC Bose Salai, Puducherry – 605 001. **/THROUGH REGD POST/**

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
- ✓ 2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.

K. LOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
Project Office, T.R. Pattinam.**

BILL FOR THE MONTH OF AUGUST 2023

BILL No. 05/PPCL/DDO/SOP/PED/2023-24/009

Dt.05/09/2023

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2023-2024 OF JERC DATED 28.03.2023

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievem ent upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			366600000	PAFM_p- 89.06% PAFM_{op}- 86.01%	85	30550000.00
CC ₂ = CC _{p2} (peak hours) + CC _{op2} (during off-peak hours)							
2	ENERGY CHARGES	19887800.00	7.31				145379818.00
Total (1+2)							175929818.00
Add: Recovery of a gap of Rs. 0.43 Crore on account of TRUE UP OF FY 2020-21 to PED in six equated installments (5/6)							716667.00
Amount to be Paid by Electricity Department to PPCL							176646485.00

LOW DEMAND SEASON: AUGUST 2023

CC₂ = CC_{p2} (Capacity charges for the peak hours in the month) + CC_{op2} (Capacity charges for the off-peak hours in

$$CC_{p2} = \{(0.20 \times AFC) \times (1/6) \times (PAFM_{p2}/NAPAF)\} \text{ Subject to Ceiling of } (0.20 \times AFC) \times (1/6) - CC_{p1}$$

$$CC_{p2} = \{(0.20 \times 366600000) \times (1/6) \times (89.06/85)\} \text{ subject to Ceiling of } (0.20 \times 366600000) \times (1/6) - 6110000$$

$$CC_{p2} = \{12220000 \times (89.06/85)\} \text{ subject to Ceiling of } 1,22,20,000 - 6110000$$

$$CC_{p2} = \{12803684.70 \text{ subject to ceiling of } 12220000\} - 6110000$$

$$CC_{p2} = \mathbf{61,10,000}$$

$$CC_{op2} = \{(0.80 \times AFC) \times (1/6) \times (PAFM_{op2}/NAPAF)\} \text{ subject to ceiling of } (0.80 \times AFC) \times (1/6) - CC_{op1}$$

$$CC_{op2} = \{(0.80 \times 366600000) \times (1/6) \times (86.01/85)\} \text{ subject to ceiling of } (0.80 \times 366600000) \times (1/12) - 24440000$$

$$CC_{op2} = \{293280000 \times (1/6) \times (86.01/85)\} \text{ subject to ceiling of } 293280000 \times (1/6)$$

$$CC_{op2} = \{48880000 \times (86.01/85)\} \text{ subject to ceiling of } 48880000 - 24440000$$

$$CC_{op2} = \{49460809.41 \text{ subject to } 48880000\} - 24440000$$

$$CC_{op2} = \mathbf{2,44,40,000}$$

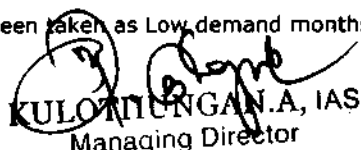
$$CC_2 = CC_{p2} + CC_{op2}$$

$$CC_2 = 61,10,000 + 2,44,40,000$$

$$CC_2 = \mathbf{3,05,50,000}$$

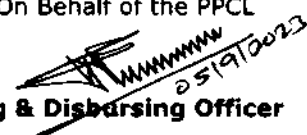
(Rupees three crore five lakh and fifty thousand only)

July 2023 to March 2024 has been taken as Low demand months (Peak hours: 18:00 hours to 22:00 hrs)


KULOTHUNGAN A, IAS
Managing Director

For & On Behalf of the PPCL

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.


Drawing & Disbursing Officer
25/9/2023

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**Calculation of Energy charges
for the month of AUGUST 2023**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2469.220	10900.428	26915554.83	71863715.00
	0.000	0.000	0.00	0.00
II	2742.391	10838.852	29724370.18	79363057.00
	0.000	0.000	0.00	0.00
Total	5211.611		56639925.00	151226772.00

$$\begin{aligned} \text{LGP} &= 151226772/5211.611 \\ &= 29017.279 \\ \text{or} &= 29.017/\text{SCM} \end{aligned}$$

$$\begin{aligned} \text{Average GCV} &= 56639925/5211.611 \\ &= 10868.026 \end{aligned}$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 29.017 * 100 / (10868.026 * (100 - 3.3)) \\ &= 7.31 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

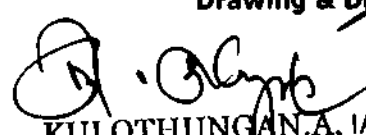
If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.


Drawing & Disbursing Officer
05/09/2023


KULOTHUNGAN, A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

15392/2023/Legal Section

PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, T.R. PATTINAM - 609 606

Phone: (04368) 233287, 233988, 234488

Ref.No.06/PPCL/EE(M)/DDO/SOP/2023-24/1868

Fax: 233923

Dt. 09.10.2023

To
THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT, KARAIKAL - 609 602.

Sir,


Sub: Revised Sale of Power for the month of Sept 2023 bill - Forwarded.

Ref: Tariff Order for 2023-24 of JERC dt. 28.03.2023.

-x-

I am directed to enclose herewith a invoice for Rs.17,53,10,896/- (Rupees seventeen crore fifty three lakh ten thousand eight hundred and ninety six only) towards Sale of Power for the month of **SEPTEMBER 2023** & Recovery of a gap of Rs. 0.43 crore on account of True up for the FY 2020-21 from PED in six equated monthly installments i.e Rs.7,16,665/- (6/6) resulting to the net amount of Rs.17,60,27,561/-. Therefore, the total balance amount due payable by the Electricity Department now arrives to **Rs.86,55,87,422/-** including earlier bills as detailed below:-

For the Financial Year 2010-11	Rs. 15,43,77,466/-
Add: Bill for the month of February 2022 Bill No. 12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 15,07,450/-
Add: Bill for the month of October 2022 Bill No. 07/PPCL/DDO/SOP/PED/2022-23/1565 dated 08.11.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 9,20,425/-
Add: Bill for the month of November 2022 Bill No. 08/PPCL/DDO/SOP/PED/2022-23/1815 dated 05.12.2022 (Rs. 21,65,10,229 - Rs. 5,33,97,436 = Rs.16,31,12,793)	Rs. 16,31,12,793/-
Add: Bill for the month of December 2022 Bill No. 09/PPCL/DDO/SOP/PED/2022-23/2070 dated 11.01.2023	Rs. 21,74,57,217/-
Add: Bill for the month of January 2023 Bill No. 10/PPCL/DDO/SOP/PED/2022-23/ dated 09.02.2023 (Rs.14,58,07,830 - Rs.13,49,59,830 = Rs.1,08,48,000/-)	Rs. 1,08,48,000/-
Add: Bill for the month of February 2023 Bill No. 11/PPCL/DDO/SOP/PED/2022-23 dated 08.03.2023 (Rs.22,96,20,131 - Rs.11,50,40,170 = Rs.11,45,79,961)	Rs. 11,45,79,961/-
Add: Bill for the month of March 2023 Bill No.12/PPCL/DDO/SOP/PED/2022-23 dated 12.04.2023	Rs. 22,26,27,047/-
Add: Reimbursement of filing and publication expenses for FY 2022-23 Bill No. 13/PPCL/DDO/SOP/PED/2022-23 dated 18.04.2023	Rs. 22,23,569/-
Add: Bill for the month of April 2023 (REVISED) Bill No.01/PPCL/EE(M)/DDO/SOP/2023-24/229 dated 12.05.2023	Rs. 18,52,13,547/-
Add: Bill for the month of May 2023 Bill No. 02/PPCL/EE(M)/DDO/SOP/2023-24/440 dated 12.06.2023	Rs. 17,01,02,710/-
Add: Bill for the month of June 2023 Bill No. 03/PPCL/EE(M)/DDO/SOP/2023-24/615 dated 10.07.2023	Rs. 17,91,74,873/-
Add: Bill for the month of July 2023 (REVISED) Bill No. 04/PPCL/EE(M)/DDO/SOP/2023-24 dated 11.08.2023	Rs. 17,69,02,335/-
Add: Bill for the month of August 2023	Rs. 17,66,46,485/-
Add: Bill for the month of September 2023	Rs. 17,60,27,561/-
Less: Amount received from Electricity Department at various dates viz. on 30.01.2023 (Rs. 5 Crores), on 27.03.2023 (Rs. 1,64,15,084) and on 04.04.2023 (Rs. 28,31,31,204) up to 04.04.2023 (Rs. 1,18,84,000) = Rs. 7,67,40,372	Rs. 7,67,40,372/-
Total	Rs. 1,90,27,561/-


KULOOTHUNGAN A. A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

-:2:-

The bill for surcharge will be raised separately.

Further, I am to request that kindly provide us the details / break up for the payment of Rs.109,14,18,010/- as mentioned above, so as to decrease the amount payable against the corresponding month.

[Signature]
EXECUTIVE ENGINEER (NSCH)

Copy submitted to:

- 1. The Managing Director, PPCL, Puducherry.
- 2. The Superintending Engineer - I, Electricity Dept, 137 NSC ~~Soor Salai~~, Puducherry - 605 001. /THROUGH REGD POST/

Copy to:

- 1. The Drawing and Engineering Officer, Corporate Office, Puducherry.
- 2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
- 3. The PA to E.E (NSCH), NSCH, Karaikal.

[Signature]
KUZOTHUNGAN.A. IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
Project Office, T.R. Pattinam.
BILL FOR THE MONTH OF SEPTEMBER 2023

BILL No. 06/PPCL/DDO/SOP/PED/2023-24 Dt.09/10/2023

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2023-2024 OF IERC DATED 28.03.2023

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			366600000	PAFM _p - 92.00% PAFM _{op} - 87.78%	85	30550000.00
<i>CC_{p3} - CC_{p3} (peak hours) + CC_{op3} (during off-peak hours)</i>							
2	ENERGY CHARGES	19668600.00	7.36				144760896.00
Total (1+2)							175310896.00
Add: Recovery of a gap of Rs. 0.43 Crore on account of TRUE UP OF FY 2020-21 to PED in six equated installments (6/6)							716665.00
Amount to Be Paid by Electricity Department to PPCL							176027561.00

LOW DEMAND SEASON: SEPTEMBER 2023

CC_{p3} = CC_{p3} (Capacity charges for the peak hours in the month) - CC_{op3} (Capacity charges for the off-peak hours in the month)

$$CC_{p3} = \{(0.20 \times AFC) \times (1/6) \times (PAFM_p / NAPLF)\} \text{ Subject to Ceiling of } (0.20 \times AFC) \times (1/6) - CC_{p1} - CC_{p2}$$

$$CC_{p3} = \{(0.20 \times 366600000) \times (1/4) \times (92/85)\} \text{ subject to Ceiling of } (0.20 \times 366600000) \times (1/4) - 6110000 - 6110000$$

$$CC_{p3} = \{18330000 \times (92/85)\} \text{ subject to Ceiling of } 1,83,30,000 - 1,22,20,000$$

$$CC_{p3} = \{19839529.41 \text{ subject to ceiling of } 18330000\} - 1,22,20,000$$

$$CC_{p3} = 61,10,000$$

$$CC_{op3} = \{(0.80 \times AFC) \times (1/4) \times (PAFM_{op} / NAPLF)\} \text{ subject to ceiling of } (0.80 \times AFC) \times (1/4) - CC_{op1} - CC_{op2}$$

$$CC_{op3} = \{(0.80 \times 366600000) \times (1/4) \times (87.78/85)\} \text{ subject to ceiling of } (0.80 \times 366600000) \times (1/4) - 24440000 - 24440000$$

$$CC_{op3} = \{293280000 \times (1/4) \times (87.78/85)\} \text{ subject to ceiling of } 293280000 \times (1/4) - 48880000$$

$$CC_{op3} = \{73320000 \times (87.78/85)\} \text{ subject to ceiling of } 73320000 - 48880000$$

$$CC_{op3} = \{75717995.29 \text{ subject to } 73320000\} - 48880000$$

$$CC_{op3} = 2,44,40,000$$


$$CC_3 = CC_{p3} + CC_{op3}$$

$$CC_3 = 61,10,000 + 2,44,40,000$$

$$CC_3 = 3,05,50,000$$

(Rupees three crore five lakh and fifty thousand only)

July 2023 to March 2024 has been billed as low demand months (Peak hours: 18:00 hours to 22:00 hrs.)

For & On Behalf of the PPCL

KULOOTHUNGAN A, IAS
 Managing Director Drawing & Disbursing Officer
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

**Calculation of Energy charges
for the month of SEPTEMBER 2023**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2557.393	10852.065	27753016.77	74624211.00
	0.000	0.000	0.00	0.00
II	2580.411	10849.669	27998605.23	75279177.00
	0.000	0.000	0.00	0.00
Total	5137.806		55749622.00	149903388.00

$$\begin{aligned} \text{LGP} &= 149903388 / 5137.806 \\ &= 29176.537 \\ \text{or} &= 29.176 / \text{SCM} \end{aligned}$$

$$\begin{aligned} \text{Average GCV} &= 55749622 / 5137.806 \\ &= 10850.862 \end{aligned}$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 29.176 * 100 / (10850.862 * (100 - 3.3)) \\ &= 7.36 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.


If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

Drawing & Disbursing Officer


KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, T.R. PATTINAM - 609 606

Phone: (04368) 233287, 233988, 234488

Fax: 233923

Ref.No.07/PPCL/EE(M)/DDO/SOP/2023-24/1488

Dt.15.11.2023

To
 THE EXECUTIVE ENGINEER - V,
 ELECTRICITY DEPARTMENT, KARAİKAL - 609 602.

Sir,

Sub: Sale of Power for the month of Oct 2023 bill - Forwarded.

Ref: Tariff Order for 2023-24 of JERC dt. 28.03.2023.

-x-

I am directed to enclose herewith a invoice for Rs.16,27,72,772/- (Rupees Sixteen crore twenty seven lakh seventy two thousand seven hundred and seventy two only) towards Sale of Power for the month of **OCTOBER 2023** Therefore, the total balance amount due payable by the Electricity Department now arrives to **Rs.82,83,60,194/-** including earlier bills as detailed below:-

For the Financial Year 2010-11	Rs. 15,43,77,466/-
Add: Bill for the month of February 2022 Bill No. 12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 15,07,450/-
Add: Bill for the month of October 2022 Bill No. 07/PPCL/DDO/SOP/PED/2022-23/1565 dated 08.11.2022 Rebate disallowed by the Board vide Resolution No. 147.12	Rs. 9,20,425/-
Add: Bill for the month of November 2022 Bill No. 08/PPCL/DDO/SOP/PED/2022-23/1815 dated 05.12.2022 (Rs.21,65,10,229- Rs.5,33,97,436= Rs.16,31,12,793)	Rs. 16,31,12,793/-
Add: Bill for the month of December 2022 Bill No. 09/PPCL/DDO/SOP/PED/2022-23/2070 dated 11.01.2023	Rs. 21,74,57,217/-
Add: Bill for the month of January 2023 Bill No. 10/PPCL/DDO/SOP/PED/2022-23/ dated 09.02.2023 (Rs.14,58,07,830- Rs.13,49,59,830 =Rs.1,08,48,000/-)	Rs. 1,08,48,000/-
Add: Bill for the month of February 2023 Bill No. 11/PPCL/DDO/SOP/PED/2022-23 dated 08.03.2023 (Rs.22,96,20,131 - Rs.11,50,40,170 = Rs.11,45,79,961/-)	Rs. 11,45,79,961/-
Add: Bill for the month of March 2023 Bill No.12/PPCL/DDO/SOP/PED/2022-23 dated 12.04.2023	Rs. 22,26,27,047/-
Add: Re-imbusement of filing and publication expenses for FY 2022-23 Bill No. 13/PPCL/DDO/SOP/PED/2022-23 dated 18.04.2023	Rs. 22,23,569/-
Add: Bill for the month of April 2023 (REVISED) Bill No.01/PPCL/EE(M)/DDO/SOP/2023-24/229 dated 12.05.2023	Rs. 18,52,13,647/-
Add: Bill for the month of May 2023 Bill No. 02/PPCL/EE(M)/DDO/SOP/2023-24/440 dated 12.06.2023	Rs. 17,01,02,710/-
Add: Bill for the month of June 2023 Bill No. 03/PPCL/EE(M)/DDO/SOP/2023-24/615 dated 10.07.2023	Rs. 17,97,74,873/-
Add: Bill for the month of July 2023 (REVISED) Bill No. 04/PPCL/EE(M)/DDO/SOP/2023-24 dated 17.08.2023	Rs. 17,69,02,335/-
Add: Bill for the month of August 2023	Rs. 17,66,46,485/-
Add: Bill for the month of September 2023	Rs. 17,60,27,561/-
Add: Bill for the month of October 2023	Rs. 16,27,72,772/-
Less: Amount received from Electricity Department on 30.01.2023 (7.5 Crore), on 27.03.2023 (Rs.19,88,57,900), on 28.04.2023 (Rs.28,91,51,924), on 20.07.2023 (Rs.15 crore), on 25.09.2023 (Rs.15 Crore) & on 30.10.2023 (Rs.20 Crore)	Rs. 129,14,18,010/-
Net amount payable by the Electricity Department	Rs. 82,83,60,194/-

1589
16.11.2023

R. S. BHANU SANKAR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)

-:2:-

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The bill for surcharge will be raised separately.

Further, I am to request that kindly provide us the details / break up for the payment of Rs.129,14,18,010/- as mentioned above, so as to decrease the amount payable against the corresponding month.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)

Copy submitted to:

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Salai, Puducherry - 605 001. **/THROUGH REGD POST/**

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
- ✓ 2. The Manager (Accounts), Corporate Office, PPCL, Puducherry. — *prakash*
3. The PA to E.E (Mech), PPCL, Karaikal. *16/11/23*

prakash
KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
Project Office, T.R. Pattinam.
BILL FOR THE MONTH OF OCTOBER 2023

BILL No. 07/PPCL/DDO/SOP/PED/2023-24

Dt.15/11/2023

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2023-2024 OF JERC DATED 28.03.2023

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievem ent upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			366600000	PAFM _p - 86.47% PAFM _{op} - 81.16%	85	26133548.00
CC ₄ = CC _{p4} (peak hours) + CC _{op4} (during off-peak hours)							
2	ENERGY CHARGES	18514800.00	7.38				136639224.00
Total (1+2)							162772772.00
Amount to be Paid by Electricity Department to PPCL							162772772.00

LOW DEMAND SEASON: OCTOBER 2023

CC₄ = CC_{p4} (Capacity charges for the peak hours in the month) + CC_{op4} (Capacity charges for the off-peak hours in the month)

CC_{p4} = {(0.20xAFC) x(1/3)x(PAFM_{p4}/NAPAF) Subject to Ceiling of (0.20 x AFC) x (1/3)} - (CC_{p1} + CC_{p2} + CC_{p3})

CC_{p4} = {(0.20x366600000)x(1/3)x(86.47/85) subject to Ceiling of (0.20x366600000)x(1/3)} - (6110000 + 6110000 + 6110000)

CC_{p4} = {2,44,40,000 x (86.47/85) subject to Ceiling of 2,44,40,000} - 1,83,30,000

CC_{p4} = {2,48,62,668.23 subject to ceiling of 2,44,40,000} - 1,83,30,000

CC_{p4} = 61,10,000

CC_{op4} = {(0.80 x AFC) x (1/3) x (PAFM_{op3}/NAPAF) subject to ceiling of (0.80xAFC)x(1/3)} - (CC_{op1} + CC_{op2} + CC_{op3})

CC_{op4} = {(0.80 x 366600000) x (1/3) x (81.16/85) subject to ceiling of (0.80x366600000)x(1/3)} - (24440000 + 24440000 + 24440000)

CC_{op4} = { 293280000 x (1/3) x (81.16/85) subject to ceiling of 293280000 x (1/3)} - 73320000

CC_{op4} = { 9,77,60,000 x (81.16/85) subject to ceiling of 9,77,60,000} - 73320000

CC_{op4} = {93343548.23 subject to 9,77,60,000} - 73320000

CC_{op4} = 2,00,23,548.23

CC₄ = CC_{p4} + CC_{op4}

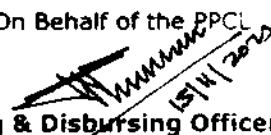
CC₄ = 61,10,000 + 2,00,23,548.23

CC₄ = 2,61,33,548.23 (or) 2,61,33,548.00

(Rupees two crore sixty one lakh thirty three thousand five hundred and forty eight only)

July 2023 to March 2024 has been taken as Low demand months (Peak hours: 18:00 hours to 22:00 hrs)

KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

For & On Behalf of the PPCL

 Drawing & Disbursing Officer
 15/11/2023

**Calculation of Energy charges
for the month of OCTOBER 2023**

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Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2571.068	10835.410	27858575.92	75121931.00
	0.000	0.000	0.00	0.00
II	2306.771	10848.455	25024901.39	67480817.00
	0.000	0.000	0.00	0.00
Total	4877.839		52883477.31	142602748.00

$$\begin{aligned} \text{LGP} &= 142602748/4877.839 \\ &= 29234.821 \\ \text{or} &= 29.234/\text{SCM} \end{aligned}$$

$$\begin{aligned} \text{Average GCV} &= 52883477.31/4877.839 \\ &= 10841.579 \end{aligned}$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 29.234 * 100 / (10841.579 * (100 - 3.3)) \\ &= 7.38 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.


If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

Drawing & Disbursing Officer


KULOTHUNGAN A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**PROVISIONAL TRUE UP
PETITION FOR THE
FINANCIAL YEAR
2021-22**

:2:

The Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2021-22 after the provisional truing up exercise.

AND IN THE MATTER OF :

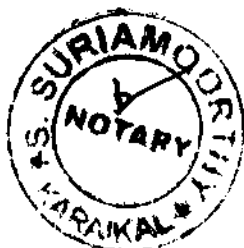
PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.


RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

AFFIDAVIT OF THIRU KULOTHUNGAN.A., I.A.S., SON OF SHRI ASOKAN AGED ABOUT 38 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAİKAL - 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.



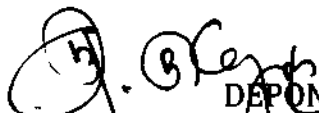

DEPONENT
KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

VERIFICATION:


I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

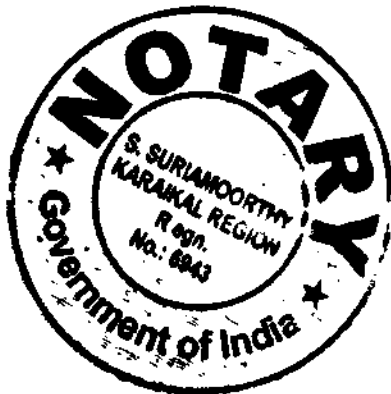
Verified at Karaikal on this 29 day of November, 2023.

PLACE : Karaikal
DATE :


DEPONENT
KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.




S. SURIAMOORTHY, B.A.L.L.B.,
ADVOCATE & NOTARY
No. 45/1, MARKET STREET
KARAIKAL - 609 602
PUDUCHERRY STATE
SOUTH INDIA
Regn. No: 6943




Reg. Under N.C. No. 346/2023
Date 29-11-2023

PUDUCHERRY POWER CORPORATION LIMITED**EXTRACT OF RESOLUTION APPROVED BY CIRCULATION DT 20.11.2023**

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2024-25 and subsequent tariff period along with Annual Performance Review for the FY 2023-24 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2021-22, 2022-23 and Tariff Order for the tariff period 2023-24, if any and Condonation of delay petition for the tariff petition for the tariff period 2024-25, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2024-25.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2024-25 along with Annual Performance Review for the FY 2023-24 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2021-22, 2022-23 and Tariff Order for the tariff period 2023-24, if any and Condonation of delay petition for the tariff petition for the tariff period 2024-25, if required.


KULOTHUNGAN, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION
GURUGRAM


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PETITION NO:
of 2023


- IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2021-22 after the provisional truing up exercise.
- PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd. (PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.
- RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry – 605 001.

The Petitioner humbly states that:

- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

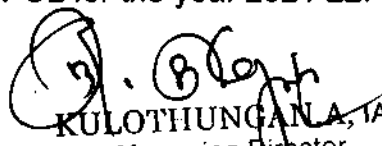
- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.
- 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
- 5) Regulation 12 of the Tariff Regulations 2009 provides
*"(1) Each generating company and the licensee shall file tariff application on or before 30th November each year with the commission, in the format as may be laid down by the Commission which shall include statements containing calculation of the expected aggregate revenue from charges under its currentlyAggregate Revenue Requirement (ARR) during previous year, current year and Ensuing year. The information for the previous year should be based on audited accounts, if available.
Generating companies shall furnish information in respect of their Generating stations in the Generating formats 1G to 12G."*
- 6) In accordance with the above, the petitioner had proposed the tariff for Karaikal Station for the year 2021-22 as per JERC (Terms & Conditions for tariff) Regulations, 2009. As per para 12 of JERC Regulations & accordingly formats 1G to 12G as applicable to generating Companies were filled in and placed at **Annexure-I**. The petition was filed on 24th November, 2020.
- 7) The Hon'ble Commission has passed the tariff order dated 7th April, 2021 for the year 2021-22 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 8) As per JERC Regulation 8 (2)(i)
After audited accounts of a year are made available, the commission shall undertake similar excise as above with reference to the final actual figures


 KULOTHUNGAN A. S.
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

as per audited accounts. This exercise with reference to audited accounts shall be called 'Truing Up'.

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- 9) Further CERC Regulation 6 (1) of the Tariff Regulations 2009 provides as follows:
- (1) *The Commission shall carry out truing up exercise along with the tariff petition filed for the next tariff period, with respect to the capital expenditure including additional capital expenditure incurred up to 31.3.2022, as admitted by the Commission after prudence check at the time of truing up.*
- 10) In accordance with proviso to the above quoted in JERC Regulation 8 (2)(i) & CERC Regulation 6 (1) the petitioner herein, that is PPCL is filing the present provisional true up petition for revision and determination of tariff for Karaikal Gas Power Station for the period from 01.04.2021 to 31.03.2022.
- 11) The capital cost considered in the present petition is based on the approved opening capital cost of ₹.164.44 Crores and no additional capitalization in the FY 2021-22. Accordingly, the revised Forms indicating year wise actual/projected capital expenditure is enclosed as part of **Annexure-I** herewith (Format 1G to 12G).
- 12) As regards the Normal Plant Availability Factor (NAPAF), considering Hon'ble APTEL judgment dt.21.11.2012, the Hon'ble Commission in its order has also approved NAPAF 85%. Computation of revised tariff is also done with 85% Plant Load Factor as PPCL is not connected to State Load Dispatch Centre, hence NAPAF is not applicable.
- 13) Further in accordance with the provisions of the JERC Regulation 24 ROE is considered and CERC Regulation 15 (3), for the purpose of computation of the Return on Equity, the grossing up of the base rate has been done with respect to actual tax rate applicable to PPCL for the year 2021-22.


KULOTHUNGAN, IAS
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 Puducherry Power Corporation Limited
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 Puducherry.

- 14) For computation of the Interest on Loan, the weighted average rate of interest on the basis of actual loan portfolio at the beginning of the year has been applied.
- 15) The tariff calculation based on the above and other applicable provisions, in the formats provided in the **Annexure-I** of the Tariff Regulations 2009, are enclosed herewith.
- 16) The petitioner respectfully submits that the provisional financial statement for the financial year 2021-22 for the instant station is attached as **Annexure-II** (i.e.) (copy of the financial statement approved by the Board submitted to the Statutory Auditor is enclosed).
- 17) It is submitted that the petitioner is filing this tariff petition subject to the outcome of its various appeals pending before different courts and reserves its right to amend the tariff petition as per the outcome in such appeals, if required.
- 18) As submitted above the Petitioner is presently charging tariff for this station based on the Order dated 31.03.2022 in petition No.60/2021. After determination of tariff as per this petition the retrospective adjustment may be allowed to be done along with interest at the rates provided in Regulation 6 of Tariff regulations, 2009.
- 19) The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.43.50 lakh/MW as specified by the CERC for small gas turbine for the year of 2018-19 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.8% p.a. over the base Operation and Maintenance expenses of 2018-19 as above based on Regulation 27 of the Tariff Regulations, 2009 and the applicable CERC Regulations.
- 20) It is submitted that Petitioner has implemented the Seventh CPC replacement scales of pay to its Officers and staff from 01.04.2019 and the

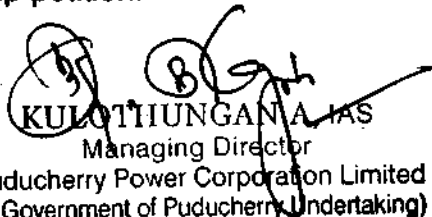

K. LOTHUNGAMA, IAS
Managing Director

Puducherry Power Corporation Limited
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Puducherry.

additional annual recurring financial implication is ranging from ₹ 75 lakhs to ₹ 1 crore approximately average per year.

- 21) It is respectfully submitted that the above is absolutely necessary for the survival of a small company like the Petitioner since the Operation and Maintenance expenditure is exhausted in routine and other regular maintenance work, thereby hardly leaving any funds in the hands of the Petitioner for carrying out such type of expenditure and repairs.
- 22) It is further humbly requested that the Hon'ble Commission may kindly exercise its powers vested under the Regulations 43 and 44, i.e. Power to Remove Difficulties and Power to Amend, read with the Regulation, 27, i.e. Operation and Maintenance Expenses for granting such additional Operation and Maintenance Expenses. The power to relax is a judicial discretion vested in with the Hon'ble Commission.
- 23) As directed, by the Hon'ble Commission, the Corporation submitted the Provisional True up petition for the FY 2021-22, since the Accounts of the Petitioner for the year 2021-22 has been approved in the Board Meeting held on 21st August, 2023 and the Statutory Auditors have commenced their audit for the Financial year 2021-22 and after receipt of the Report of the Statutory Auditors, the Accounts along with Reports of the Statutory Auditors will be submitted to the A.G. Authorities, Chennai for further Audit, which will take two months (approx.), the copy of the unaudited Accounts (i.e.) (copy of the financial statement approved by the Board submitted to the Statutory Auditor is enclosed) as Annexure-II for perusal.
- 24) The filing fee for the tariff determination has already been paid for the year 2021-2022 as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this truing up petition.


KULOITHUNGANA IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.


Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- i) Carry out the provisional truing up exercise and revise the tariff of Karaikal Power Station for the tariff period 01.04.2021 to 31.03.2022.
- ii) Allow the petitioner to charge tariff as per this petition till the time the petition is disposed of.
- iii) Allow the additional cost incurring towards implementation of 7th CPC is ranging from ₹ 75 lakhs to ₹ 1 crore approximately average per year, as this is the additional burden to the Corporation considering the Operation & Maintenance expenses as per provision.
- iv) Pass any other order as it may deem fit in the circumstances mentioned above.

Place : Karaikal

Date :


(Petitioner)
KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
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Puducherry.

Annexure - I

(Tariff Format – 1 G to 12 G)

FORMAT-1G

SUMMARY SHEET

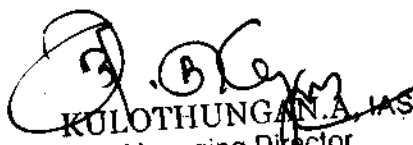
Name of the Applicant
Name of the Generating Station

Puducherry Power Corporation Ltd.,
Karaikal Gas Power Station

S.No.	Particulars	Year	
		2021-22 (As per JERC Order)	2021-22 (Actual)
1	2	3	4
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)		
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00
1.2	Depreciation	3.29	2.24
1.3	Advance Against Depreciation	0	0
1.4	Return on Equity	11.20	10.79
1.5	Operation & Maintenance Expenses	17.22	17.56
1.6	Foreign Exchange Rate Variation	0	0
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.92	2.91
1.8	Taxes on Income		
	TOTAL	34.64	33.50
2	Calculation of Energy/Variable charges	57.90	66.11
2.1	Rate of Energy Charge from Primary Fuel (REC)-P/kwh	278.53	251.85
2.2	Rate of Energy Charge from Secondary Fuel (REC)		
2.3	Rate of Energy Charge ex-bus (REC)		
3	Total		
	Grand Total (1+2) (Rs.in cr.)	92.54	99.62

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.


K. B. K. K. K.
Managing Director
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FORMAT - 2G**Tariff Norms for Energy/Variable Charges**

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station **Karaikal Gas Power Station**
 Region **Karaikal** State/UT **Puducherry**

Special features of the Plant **Gas Booster pump**

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details	Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel	Natural gas		

Sl.No.	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2018-19	2019-20	2020-21	2021-22
1	2	3	4	5	6	7	8	9
					Actual	Actual	Actual	Actual
1	Installed Capacity	MW			32.50	32.50	32.50	32.50
2	PLF	%			86.63	89.47	80.94	88.15
3	Generation	MU	A		229.57	254.71	230.45	250.97
4	Auxiliary Consumption	% MU			6.70	5.70	5.55	5.41
5	Auxiliary Consumption	MU	B		15.38	14.51	12.78	13.60
6	Generation (Ex-bus)	MU	C	A-B	214.19	240.20	217.67	237.37
7	Station Heat Rate	Kcal/kWh	D		2700.56	2601.50	2780.71	2644.76
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/scm	G		10065.20	10574.00	10824.94	10823.64
11	Overall Heat rate	Gcal	H	A X D	619967.56	662628.07	640814.62	663755.42
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	61595.16	62665.79	59197.98	61324.60
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LAD)	Rs /MT	N		10.07	11.52	7.92	9.74
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	6202.63	7219.10	4688.48	5973.02
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.90	3.01	2.15	2.52


KULOOTHUNGAN
 Managing Director

Puducherry Power Corporation Limited
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FORMAT-3G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-2022
 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity (Rs. in Crores)	Amt. Of Loan (Rs. in Crores)	Ratio of equity & loan	
1	2	3	4	5	
1	As on March 31 of current year(2020-2021)	49.33	115.11	70	30
2	As on March 31 of ensuing year(2021-2022)	49.33	115.11	70	30


FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-2022
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year (actuals)	Current year (RE)	Ensuing year (Projections)	
1	2	3	4	5	
1	WIP*		NA		
2	GFA* at the end of the year				
3	WIP+GFA at the end of the year				
4	Interest (excluding interest on WCL*)				
5	Interest Capitalised				


*WIP: Works in Progress; GFA:Gross Fixed Assets;WCL:Working Capital oan


KULOTHUNGAN A. IAS
 Managing Director
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FORMAT-56

Puducherry Power Corporation LTD.
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-2022
 Details of loans interest & Finance Charges for the year

S.No	Particulars (source)	Opening Balance	Rate of interest	Addition during the year	Repayment during the year	Closing balance	Amount of interest paid	
							Current year (RE)	Entire year (Projection)
1	2	3	4	5	6	7	8	9
1	SLR Bonds							
2	Non SLR Bonds							
3	LIC							
4	REC							
5	Commercial Banks							
6	Bills discounting							
7	Lease rental							
8	PPC							
9	GPF							
10	CSS							
	Working capital							
11	loan							
12	Others							
13	Total							
14	Add Govt. loan							
	-State							
	-Central Govt. (Total)							
15	T (3+4)							
16	Less Capitalisation							
17	Net Interest							
18	Add prior period							
19	Total Interest							
20	Finance charges							
	Total interest and							
21	finance charges							


K. B. Coor, IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

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Format-6G

(Name of the Applicant) **Puducherry Power Corporation LTD.****ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-2022**

Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original loan	Old rate of interest	Amount already restructu red	Revised rate of interest	Amount now being restructu red	New rate of interests
		(Rs. in crore)		(Rs. in Crore)		(Rs.in Crores)	
1	2	3	4	5	6	7	8
			NA				


KULOTHUNGAN.A, IAS
 Managing Director

Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-7G

Calculation of Depreciation Rate

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station: **Karaikal Gas Power Station**
 Region: **Karaikal** State/UT: **Puducherry**
 Date of Commercial Operation of the Generating Station: **03.03.2000**
 Capital cost of the Generating Station(as on 01.04.2021): **Rs.166.64**
 Additional Capitalisation: **Rs.0.005**
 Total Capital cost of the Generating Station (as on 01.04.2021): **Rs. 166.64 Cr.**
 Estimated life of the Generating Station: **4 yrs**
 Rate of Depreciation: **Upto (year) After (year)**

(Amount in Rs.)


Sl.No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-III)	Previous Year		Previous Year		Current Year		Ensuing Year		Accumulated depreciation Amount(FY 2019-2022 periods)
			Assets value at 31.03.19	Depreciation charges	Assets value as on 31.03.20	Depreciation charges	Assets value as on 31.03.21	Depreciation charges	Assets value as on 31.03.22	Depreciation charges	
1	Land		79328778		79328778		79328778		79328778		
2	Land Dev		0		0		0		0		
3	Building	3.34	18688894	624209.06	18688894	624209.06	18688894	624209.06	18688894	624209.06	2496836.2
4	Furniture and Fittings	6.33	3761695	238115.29	3853262	243911.48	3853262	243911.48	3853262	243911.48	959849.7
5	Office Equipment	6.33	4544536	287669.13	4564926	288959.82	4654606	294636.56	4703006	297700.28	1168965.8
6	Vehicle	9.5	7148858	679141.51	7148858	679141.51	7148858	679141.51	7148858	679141.51	2716566.0
7	Borewell	5.28	1427021	75346.71	1427021	75346.71	1427021	75346.71	1427021	75346.71	301386.8
8	Computer	15	2836600	425490.00	2836600	425490.00	2924212	438631.80	2924212	438631.80	1728243.6
9	Plant and Machinery	5.28	3900485	205945.61	3900485	205945.61	3900485	205945.61	3900485	205945.61	823782.4
10	Factory Building (Internal Road)	3.34	5677885	189641.36	5677885	189641.36	5677885	189641.36	5677885	189641.36	758565.4
11	Plant and Machinery-Bhel	5.28	1243072811	65634244.42	1243072811	65634244.42	1243072811	65634244.42	1243072811	65634244.42	262536977.7
12	P&M-Sub-Station-ABB	5.28	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	13702427.5
13	Building -Mark-IV&otherBHEL	3.34	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	17554184.6
14	Building-Sub stationABB	5.28	11568190	610800.43	11568190	610800.43	11568190	610800.43	11568190	610800.43	2443201.7
15	Building Sub	3.34	0	0.00	0	0.00	0	0.00	0	0.00	0.0
16	Building-II - Qtr	3.34	18526021	618769.10	18526021	618769.10	18526021	618769.10	18526021	618769.10	2475076.4
17	Pipeline PWD	3.34	16074919	536902.29	16074919	536902.29	16074919	536902.29	16074919	536902.29	2147609.2
18	Pipeline Horticulture	3.34	57000	1903.80	57000	1903.80	57000	1903.80	57000	1903.80	7615.2
19	Pipe-water supply line	3.34	193613	6466.67	193613	6466.67	193613	6466.67	193613	6466.67	25866.7
20	Tools	5.28	80181	4233.56	80181	4233.56	80181	4233.56	80181	4233.56	16934.2
21	High mast lighting	5.28	8275065	436923.43	8275065	436923.43	8275065	436923.43	8275065	436923.43	1747693.7
22	Ro Plant	5.28	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	9434923.2
	TOTAL		16881,07,999	807,48,686	16882,19,956	807,55,773	16883,97,248	807,74,592	16884,45,848	807,77,665	3230,56,706
Total											
Weighted Average Depreciation Rate (%)			5.089		5.089		5.090		5.090		

K. JOTTONGAMA, IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karaikal Power Station
 Calculation of Advance Against Depreciation

S.No.	Particulars	Year		Current year
		2020-21	2021-22	
		X	X+2	
		Revised	Projected	
1	1/10th of the loan (s)			
2	Repayment of the Loan(s) as considered for working out Interest on Loan			
3	Minimum of the Above			
4	Less: Depreciation during the year			
	A			
5	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan			
6	Less: Cumulative Depreciation			
	B			
7	Advance Against Depreciation (minimum of A or B)			


KULOTHUNGAN.A, IAS
 Managing Director
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FORMAT-9G

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Power Station: **Karikal Power Station**

Calculation of Interest on Working Capital for generation

S.No.	Particulars	(Amount in Rs. Cr.)	
		Previous Year 2020-21	Current Year 2021-22
1	Cost of gas	3.90	4.98
2	Cost of Secondary Fuel Oil		
3	Fuel Cost		
4	Fuel Stock		
5	O&M expenses	1.34	1.46
6	Maintenance spares	4.84	5.27
7	Receivables	12.15	12.47
8	Total working capital	22.23	24.18
9	Rate of interest on working capital	12.55	12.05
10	Interest on working capital	2.79	2.91


1. For coal based/lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-22

Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	To be provided in additional submission
Amount recovered	
Amount adjusted	


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-11G


Name of the Applicant **Puducherry Power Corporation LTD.**
Name of the Generating Station **Karaikal Gas Power Station**

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

	Particulars	Year	Year
		2020-21	2021-12
		X	X
		Actual	Actual
(A)	Breakup of O&M expenses		
1	Consumption of Stores and Spares	13426005	11375450
2	Repair and Maintenance	10077463	7340943
3	Insurance	8823275	5544653
4	Security	2528898	1898282
5	Administrative Expenses		
	- Rent	599496	339496
	- Electricity Charges	3306827	3687637
	- Travelling and conveyance	190206	83236
	- Telephone, telex and postage	296643	295554
	- Advertising	579081	87553
	- Entertainment		
	- Others (Specify items)	12793371	17342055
	Sub-total (Administrative Expenses)	17765624	21835531
6	Employee Cost		
	a) Salaries, wages and allowances	99525493	115577439
	i) Basic pay		
	ii) Dearness pay		
	iii) Dearness allowance		
	iv) House rent allowance		
	v) Fixed medical allowance		
	vi) Medical reimbursement charges		
	vii) Over time payment		
	viii) Other allowances (detailed list to be attached)		
	ix) Generation incentive	4574372	6771643
	x) Bonus		
	Total		
	b) Staff welfare expenses/Terminal Benefits	659625	1048190
	i) Leave encashment		
	ii) Gratuity	-1243506	3004370
	iii) Commutation of pension		
	iv) Workmen compensation		
	v) Ex-gratia	1237807	1216662
	Total		
	c) Productivity linked incentive		
	d) Pension Payments		
	i) Basic pension		
	ii) Dearness pension		
	iii) Dearness allowance		
	iv) Any other expenses		
	Total		
	Total Employee Cost (a+b+c+d)	104753791	127618304
7	Corporate/Head office expenses allocation		
8	Total (1 to 7)	157375056	175613163
	LESS: Recovered, if any		
	Net Expenses		

Notes:

- I) The process of allocation of corporate expenses to generating stations should be specified.
- II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.



KULOTHUNGAN A. S.
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

III) The data should be based on audited balance sheets

B	Breakup of corporate expenses		
	(Aggregate)		
	- Employee expenses		
	- Repair & Maintenance		
	- Training and Recruitment		
	- Communication		
	- Travelling		
	- Security		
	- Rent		
	- Others		
	Total		
C	Details of number of Employee		
	i) Executives	13	13
	ii) Non-exectives	32	32
	iii) Skilled	66	66
	iv) Non-skilled	18	18
		Total	129

*Total O&M expenses includes Consultancy charges of Rs.5906095/-

*Details can be submitted in separate formats for different heads under Employee Cost


KULOTHUNGAN A. IAS
 Managing Director
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 Puducherry.

FORMAT-12G

(Name of the Applicant)
Name of the Power Station:

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-2022

Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)


S.No	Particulars	2021-22 (As per JERC Order)	2021-22 (Required)
1	Gross Generation (MU)	242.000	250.970
2	Auxiliary Consumption (%)	5.00	5.41
3	Net Generation (MU)	229.900	237.370
4	Capacity Charges	346.40	335.02
	a) Interest on Loan Capital	0.00	0.00
	b) Depreciation	32.90	22.40
	c) Advance Against Depreciation		
	d) O&M Expenses	172.20	175.60
	e) Interest on Working Capital	29.20	29.14
	f) Foreign exchange Rate Variation		
	g) Return on Equity	112.00	107.88
	h) Taxes		
5	Energy/Variable Charges(Rs. Millon)#	579.00	661.15
6	Total Expenses in Rs.millon (4+5)	925.40	996.17
7	Cost per Unit in Rs.(3/6)	4.03	4.20

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.


KULOOTHUNGAN, A, IAS
Managing Director
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Details/Information to be Submitted in respect of Fuel for Computation of Energy**Charges¹****Name of the Company****Puducherry Power Corporation LTD.****Name of the Power Station****Karaikal station****Fuel: Natural Gas**


Sl.No.	Month	Unit	For Preceding 1st	For Preceding 2nd	For Preceding 3rd
			Month (July'21)	Month (Aug'21)	Month (Sep'21)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	5117010	5271427	5107718
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	51,17,010	52,71,427	51,07,718
4	Normative Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	51,17,010	52,71,427	51,07,718
6	Amount charged by the Gas Company	(Rs)	39253313	40933501	39635791
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	392,53,313	409,33,501	396,35,791
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+-10-11+12)	(Rs)	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	392,53,313	409,33,501	396,35,791
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10840.87	10852.49	10888.77
16	Gas consumption #	KL			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	7,871.14	7,765.17	7,759.98

Note:

¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and


Additional data

7732.10



PETITIONER
KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PUDUCHERRY POWER CORPORATION LTD.
KARIKAL POWER STATION
TARIFF CALCULATION FOR THE TARIFF PERIOD 2021-22

Months for the year			12.0	12.0	12.0	
Days			365	266	266	
PERIODS			2020-21	2021-22	2021-22	
Particulars				(JERC Order)	(Actual)	
Capacity	MW		32.5	32.5	32.5	
Generation	Mus		230.706	242.000	250.970	
PLF	%		85	85	85	As per JERC order dtd 07.04.2021
Aux. Consumption	%		5.56	5.00	5.41	
Energy Sent Out	Mus		217.878	229.900	237.370	
Sp Gas Consumption	SCM/Kwh		0.245	0.353	0.244	As per actual
Price of Gas	RS/1000SCM		7915.00	7504.08	9744.65	As per enclosed fuel cost sheet for FY 2021-22
Gas GCV	Kcal/SCM		10808.00	10813.87	10823.64	
Station Heat Rate (NET)	Kcal/Kwh		2646.00	2646.00	2646.00	As per JERC order dtd 07.04.2021
Capital Cost	Rs/Cr		164.44	170.76	164.44	As per JERC order dtd 07.04.2021
Debt	%		70	70	70	As per JERC norms
Equity	%		30	30	30	As per JERC norms
Equity	Rs/Cr		49.33	51.23	49.33	
Loan	Rs/Cr		115.11	119.53	115.11	
Net Average Loan	Rs/Cr					
Depreciation Rate	%		5.06	5.06	5.06	
Rate of Interest on Loan	%		13.36%	13.36%	13.36%	
Return on Equity	%		21.868	21.868	21.868	
Interest on WC	%		12.55	12.05	12.05	As per SBI base rate dt.10.03.2019
Energy Charge						
Total Energy Charge	p/Kwh		205.18	278.53	251.85	
Revised Annual Capacity (Fixed) Charge						
Depreciation	Rs/Cr		2.24	3.29	2.24	
Interest on Loan	Rs/Cr		0.00	0.00	0.00	
Return on Equity	Rs/Cr		10.79	11.20	10.79	
Interest on Working Capital	Rs/Cr		2.79	2.92	2.91	
Operation & Maintenance	Rs/Cr		16.13	17.22	17.56	as per CERC 2014-19 regulation 29
Total Capacity Charge	Rs/Cr		31.95	34.64	33.50	
Working Capital						
Cost of gas	1	Rs/Cr	3.90	5.34	4.98	
O&M Expenses	1	Rs/Cr	1.34	1.44	1.46	
Maintenance Spares		Rs/Cr	4.84	5.17	5.27	
Receivables	2	Rs/Cr	12.15	12.33	12.47	
Total Working Capital		Rs/Cr	22.23	24.27	24.18	
Interest on Working Capital		Rs/Cr	2.79	2.92	2.91	
PERIODS						
Details of Capital Cost			2020-21	2021-12	2021-12	
Opening Cap cost		Rs/Cr	164.44	170.76	164.44	
Add Cap during the period			0.00	0.00	0.00	
Closing Cap Cost			164.44	170.76	164.44	
Avg Cap cost to be considered			164.44	170.76	164.44	
AVG NET LOAN						


KULOOTHUNGAN, IAS
 Managing Director
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Gross Loan		115.11	119.53	115.11	
Cummulative Repayment upto prev yr		115.11	119.53	115.11	As per Regulation, Cumm repayment= actual depreciation. But PPCL have no loan in actual
Net Loan opening					Net loan opening taken as Zero
Addition		0.00	0.00	0.00	
Repayment for the year					
Net Loan closing		0.00	0.00	0.00	
Average Net Loan					
Interest		0.00	0.00	0.00	
		%	%	%	
Depreciation					
Capital cost		164.44	170.76	164.44	
Less cost of Freehold Land		7.93	7.93	7.93	
Capital cost excl FH Land		156.51	162.83	156.51	
Cumml dep + AAD upto prev year		129.64	133.40	131.88	As per actual depreciation recovered
					Weighted average dep. for 21-22 is Rs.2.24 crores i.e. (140.86-131.88=8.98) and Rs.8.98 crores shared equal for the remaining life of the asset i.e. 4 years.
Depreciation for the year @		2.24	3.29	2.24	
Cap on dep		140.86	146.55	140.86	
Depreciation for the year		2.24	3.29	2.24	


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Annexure - II

**(Annual Accounts for the financial year
2021-22 (Unaudited))**

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Balance Sheet as at 31 March 2022

(In Rs)

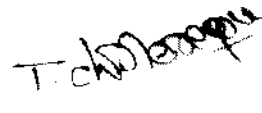
Particulars	Note		31 March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	83,42,21,917	83,42,21,917
Total		1,83,20,63,717	1,83,20,63,717
(2) Non-current liabilities			
(a) Long-term Provisions	5	5,40,02,019	5,40,02,019
Total		5,40,02,019	5,40,02,019
(3) Current liabilities			
(a) Trade Payables	6		
- Due to Micro and Small Enterprises			
- Due to Others		3,09,09,246	3,09,09,246
(b) Other Current Liabilities	7	28,50,92,044	28,50,92,044
(c) Short-term Provisions	8	10,78,63,292	10,78,63,292
Total		42,38,64,582	42,38,64,582
Total Equity and Liabilities		2,30,99,30,318	2,30,99,30,318
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	35,06,83,513	35,06,83,513
(b) Deferred Tax Assets (net)	10	13,85,553	13,85,553
(c) Other Non-current Assets	11	2,96,161	2,96,161
Total		32,57,19,494	35,23,65,227
(2) Current assets			
(a) Inventories	12	4,71,11,618	4,71,11,618
(b) Trade Receivables	13	44,31,13,848	44,31,13,848
(c) Cash and Cash Equivalents	14	99,35,58,221	99,35,58,221
(d) Short-term Loans and Advances	15	46,26,85,580	46,26,85,580
(e) Other Current Assets	16	1,10,95,824	1,10,95,824
Total		1,95,75,65,091	1,95,75,65,091
Total Assets		2,30,99,30,318	2,30,99,30,318

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


KULOTHUNGAN A, I.A.S.
Managing Director


T.CHANEMOUGAM
Director


KULOTHUNGAN A, IAS
Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Place : Chennai

Date :

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Statement of Profit and loss for the year ended 31 March 2022

(In Rs)

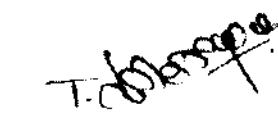
Particulars	Note	31 March 2022	31 March 2021
Revenue from Operations	17		80,57,88,127
Other Income	18	3,71,75,000	3,89,56,354
Total Income		3,71,75,000	84,47,44,481
Expenses			
Cost of Material Consumed	19	38,81,51,630	46,48,65,308
Employee Benefit Expenses	20	17,26,78,904	10,47,53,791
Depreciation and Amortization Expenses	21	2,25,97,824	2,25,97,824
Other Expenses	22	5,74,82,571	5,74,82,571
Total expenses		64,96,99,494	
Profit/(Loss) before Exceptional and Extraordinary Item and Tax			19,50,44,987
Exceptional Item			-
Profit/(Loss) before Extraordinary Item and Tax			19,50,44,987
Extraordinary Item			-
Profit/(Loss) before Tax			19,50,44,987
Tax Expenses	23		
- Current Tax			4,07,48,037
- Deferred Tax			1,33,26,936
Profit/(Loss) for the period		17,24,00,014	14,09,70,014
Earnings Per Share (Face Value per Share Rs.100 each)			
-Basic	24	17.24	14.13
-Diluted	24	17.24	14.13

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI


for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

 KULOTHUNGAN A. A. S.,
 Managing Director


 T. CHANEMOUGAM
 Director

Place : Chennai

Date :


 KULOTHUNGAN A. A. S.
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

15392/2023/Legal Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Cash Flow Statement for the year ended 31 March 2022

(In Rs)

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Particulars	Note	31 March 2021	31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		14,09,70,014	14,09,70,014
Depreciation and Amortisation Expense		2,25,97,824	2,25,97,824
Provision for tax		5,40,74,973	5,40,74,973
Interest Income		(2,77,39,581)	(2,77,39,581)
Operating Profit before working capital changes		18,99,03,230	18,99,03,230
Adjustment for:			
Inventories		27,92,565	(12,61,346)
Trade Receivables		19,42,11,873	8,25,042
Other Current Assets		(27,62,326)	(1,11,41,344)
Trade Payables		(1,11,93,180)	48,36,287
Other Current Liabilities		48,02,737	(25,25,535)
Short-term Provisions		(44,21,225)	12,74,817
Cash generated from Operations		37,33,33,674	37,33,33,674
Tax paid(Net)		4,07,48,037	4,07,48,037
Net Cash from Operating Activities		33,25,85,637	33,25,85,637
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		41,79,789	(8,57,695)
Loans and Advances given		3,96,54,647	(1,77,85,448)
Investment in Term Deposits		(40,13,16,676)	(18,44,37,845)
Interest received		2,50,54,837	8,10,01,165
Net Cash (Used in) Investing Activities		(33,24,27,403)	(10,01,06,847)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (including Dividend Distribution Tax)		(25,52,338)	(25,52,338)
Net Cash (Used in) / Generated from Financing Activities		(25,52,338)	(25,52,338)
Net (Decrease) in Cash and Cash Equivalents		(23,94,104)	(23,94,104)
Opening Balance of Cash and Cash Equivalents		1,73,33,981	1,97,28,085
Closing Balance of Cash and Cash Equivalents	14	1,49,39,877	1,73,33,981


Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".


See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


KULOTHUNGAN A. A.S.,
Managing Director


T. CHANEMOUGAM
Director


KULOTHUNGAN A. A.S.,
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Place : Chennai

Date :

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2022**1. Background**

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies**a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

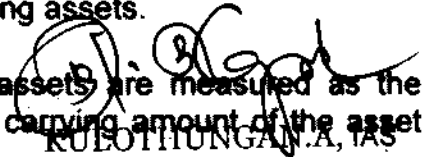
b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset


KULOTHUNGAN A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2022

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues**Sale of Power**

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.


KULOTHUNGAN A, IAS
Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2022Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

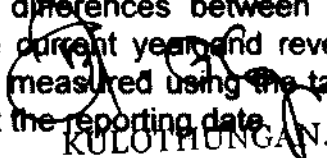
Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.


KULOTHUNGAN, N.A, IAS
Managing Director
Puducherry Power Corporation Limited
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1. Notes to financial statements for the year ended March 31, 2022

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.


i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /


KULOTHUNGAN, A., IAS
 Managing Director
 Puducherry Power Corporation Limited
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1. Notes to financial statements for the year ended March 31, 2022

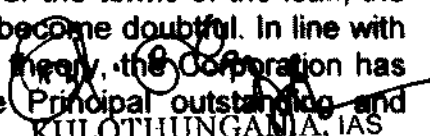
Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2021-22, a sum of ₹ 3,44,86,458/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. An amount of ₹ 59,06,095/- shown under the head 'Capital Work in Progress' as on the beginning of the Financial Year 2021-22 incurred towards Consultancy Charges-CEA, Expansion Project, Consultancy Charges-Nircon (Expansion) and Consultancy Charges-Fire Protection System & Other Expenses during earlier years are removed and written off under the head 'Consultancy Charges', as the expenditure could no more be treated as capital work-in-progress. Details of such expenses written off during the financial year are as follows:

Sl.No.	Particulars	Amount
1.	Consultancy Charges – CEA	25,19,011.98
2.	Expansion Project	13,61,829.00
3.	Consultancy Charges-Nircon (Expansion)	2,47,000.00
4.	Consultancy Charges-Fire Protection System & other Expenses.	17,78,254.00
	Total	59,06,094.98

7. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)/D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
8. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
9. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and


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 Managing Director
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1. Notes to financial statements for the year ended March 31, 2022

accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.

10. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.
11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020.
12. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020.

13. Other Information:


Particulars	31.03.2022	31.03.2021
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

14. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru R. Murali, Managing Director (01.04.2021 to 31.03.2022)


R. MURALI, IAS
Managing Director
Puducherry Power Corporation Limited
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1. Notes to financial statements for the year ended March 31, 2022

	Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
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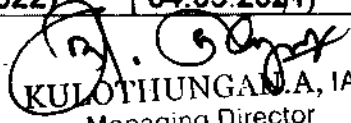
Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	236.44 Million Units (217.92 Million Units) ₹ 99.77 crores (₹ 80.58 crores)	Thiru R. Murali, Managing Director (01.04.2021 to 31.05.2021) Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
Dividend Paid during the Financial Year 2021-22	₹ 1,04,66,595/- (For the FY 2018-19)	NA

Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹ 44,27,80,888/- (₹ 44,31,13,848/-)	NA

15. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry	--	Rs. NIL (01.04.2020 to 23.02.2021)
	A. Vikranth Raja, IAS, Chairman, PPCL, Puducherry	Rs. NIL (21.12.2021 to 31.12.2021)	--
	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. NIL (02.02.2022 to 31.03.2022)	--
b.	Thiru R. Murali, Managing Director	Rs. NIL (01.04.2021 to 31.05.2021)	Rs. NIL (05.03.2021 to 31.03.2021)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (09.06.2021-(A.N.) to 31.03.2022)	Rs. NIL (01.04.2020 to 04.03.2021)


KULOTHUNGAN A., IAS
 Managing Director
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1. Notes to financial statements for the year ended March 31, 2022**16. Contingent Liabilities:**

- a. Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 8.07 crores (PY ₹ 9.44 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 3.88 crores (PY ₹ 4.53 crores).
- b. Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.45 crores (PY ₹ 21.45 crores).

17. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 7.42 crores from Electricity Department, Puducherry in connection with True-up of FY 2018-19 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2021-22 as per the Tariff Order dt.07.04.2021 for the tariff period 2021-22.

18. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

19.(a) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.


KULOTHUNGAN A, IAS
Managing Director

Puducherry Power Corporation Limited
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1. Notes to financial statements for the year ended March 31, 2022

(b) The Corporation also filed the claim against M/s. New India Assurance Co. Ltd., Karaikal on the breakdown of Steam Turbine Gearbox and Machinery loss of profit with the Insurance Company to the extent of ₹ 4.51 crores during the financial year 2017-18. Whereas, the Insurance company admitted the claim of ₹ 40,37,234/- on machinery breakdown and loss of profit of ₹ 98,22,264/- which has been admitted during the financial year 2019-20 and 2020-21 respectively and the same has been accounted accordingly.

20. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.


KULOTHUNGANA, M.S.
Managing Director
Puducherry Power Corporation Limited
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2. Notes to financial statements for the year ended March 31, 2022

2. Disclosures in respect of Gratuity and Leave Encashment

(In Rs.)

(A). GRATUITY

1) Statement of Profit and Loss

Net employee benefit expenses (Recognised in Employee Cost)

	2021-2022	2020-2021
Current Service cost	30,44,898	30,14,815
Interest cost on benefit obligation	45,87,604	43,09,375
Expected Return on Plan Assets	54,08,239	-48,36,679
Net actuarial Gain / loss recognised in the year	7,88,389	-37,31,017
Net benefit expense	30,04,371	-12,43,506

2) Balance sheet

Details of Provision for Gratuity

	2021-2022	2020-2021
Defined benefit obligation	753,67,065	679,79,796
Fair value of plan assets	812,35,887	707,42,122
Surplus Funded Position	58,68,822	27,62,326

3) Changes in present value of the defined benefit obligation are as follows:

	2021-2022	2020-2021
Defined benefit obligation as at April 1, 2021	679,79,796	653,92,641
Interest cost	45,87,604	43,09,375
Current service cost	30,44,898	30,14,815
Benefits paid	0	0
Actuarial loss on obligation	-13,372	-47,37,035
Benefit payments	-2,31,660	0
Defined benefit obligation as at March 31, 2022	753,67,065	679,79,796

4) Changes in the fair value of plan assets are as follows:

	2021-2022	2020-2021
Fair value of plan assets as at April 1, 2021	707,42,122	575,84,790
Expected return	54,08,239	48,36,679
Contribution by employer	61,10,666	93,26,671
Benefits paid	-2,31,660	-
Actuarial gain / (Loss)	-7,93,680	-10,06,018
Fair value of plan assets as at March 31, 2022	812,35,887	707,42,122

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

	2021-2022	2020-2021
% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.

KULOTHUNGANI, IAS
 Managing Director
 Puducherry Power Corporation Limited
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Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2022****(B) Leave Salary - Compensated Absences**

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

(₹)

	2021-2022	2020-2021
(a) Current service cost		0
(b) Interest cost		34,87,783
(c) Net actuarial Gain / (loss)		-1,01,158
(d) Total		33,86,625

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %		6.76
Discount rate - Leave Salary - %		6.77


The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


KULOTHUNGAN, A. I.A.S.
Managing Director


T. CHANEMOUGAM
Director

Place : Chennai
Date :


KULOTHUNGAN, A. I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

3 Share Capital

(In Rs)

Particulars	31 March 2021
Authorised Share Capital	
Equity Shares, Rs. 100 par value, 13500000 (Previous Year -13500000) Equity Shares	1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital	
Equity Shares, Rs. 100 par value 9978418 (Previous Year 9978418) Equity Shares paid up	99,78,41,800
Total	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 March 2021	
	No. of shares	(In Rs)
Equity Shares		
Opening Balance	99,78,418	99,78,41,800
Issued during the year	-	-
Deletion during the year	-	-
Closing balance	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company


Equity Shares	31 March 2021	
	No. of shares	In %
Name of Shareholder		
President of India	99,78,418	100.00%

Shares held by Promoters at the end of the year 31 March 2022

Name of Promotor	No. of Shares	% of total shares
President of India	99,78,418	100.00%

Shares held by Promoters at the end of the year 31 March 2021

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

4 Reserves and Surplus

(In Rs)

Particulars	31 March 2022	31 March 2021
Capital Redemption Reserve		
Opening Balance		33,26,00,000
Closing Balance		33,26,00,000
Special Maintenance Reserve		
Opening Balance	2,45,19,641	2,45,19,641
Add: Transfer from P&L	2,44,30,000	2,81,94,003
Closing Balance	4,89,49,641	5,27,13,644
Statement of Profit and loss		
Balance at the beginning of the year	39,25,20,267	39,25,20,267
Add: Profit during the year	14,09,70,014	14,09,70,014
Less: Appropriation		
Transfer to Special Maintenance Reserve	2,44,30,000	2,81,94,003
Proposed Dividend	5,63,88,005	5,63,88,005
Balance at the end of the year	44,89,08,273	44,89,08,273
Total	83,42,21,917	83,42,21,917

5 Long term provisions

(In Rs)

Particulars	31 March 2022	31 March 2021
Provision for employee benefits	5,40,02,019	5,40,02,019
Total	5,40,02,019	5,40,02,019

6 Trade payables

(In Rs)

Particulars	31 March 2022	31 March 2021
Due to others	3,09,09,246	3,09,09,246
Total	3,09,09,246	3,09,09,246

6.1 Trade Payable ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others	3,23,29,352		3,75,169	49,31,012	3,76,35,533
Disputed dues- MSME					
Disputed dues- Others					
Sub total					
MSME - Undue					
Others - Undue					
Total					3,76,35,533


KULOTHUNGANA, IAS

Managing Director
Puducherry Power Corporation Limited
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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

6.2 Trade Payable ageing schedule as at 31 March 2021

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others	2,56,03,065	3,75,169	3,260	49,27,752	3,09,09,246
Disputed dues- MSME					
Disputed dues- Others					
Sub total					3,09,09,246
MSME - Undue					
Others - Undue					
Total					3,09,09,246

7 Other current liabilities


(In Rs)

Particulars	31 March 2020	31 March 2021
Deferred Claims	27,54,364	27,54,364
Outstanding Expenses	1,06,87,396	1,06,87,396
Provision for Reverse Service Charges	1,18,841	1,18,841
Retention Charges	52,25,156	52,25,156
Salary Payable	2,65,15,107	2,65,15,107
Share of Credit Note from M/s. GAIL - [Note 1(18)]	23,97,91,180	23,97,91,180
Total	28,90,92,044	28,90,92,044

8 Short term provisions

(In Rs)

Particulars	31 March 2020	31 March 2021
Provision for employee benefits	23,10,001	23,10,001
Others		
-Prov. for Proposed Dividend	10,54,27,286	10,54,27,286
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	14,79,53,292	10,78,63,292


KULOTHUNGANA, IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
NOTE 9 - FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.2021	Additions	Deletions	As at 31.03.2022	Upto 31.03.2021	For the Year	Adjustment During the Year	Upto 31.03.2022	As on 31.03.2021
Tangible Assets:									
Land	793,28,778	-	-	793,28,778	0	0	-	0	793,28,778
Building	186,88,894	-	-	186,88,894	133,09,065	6,48,505	-	139,57,570	53,79,829
Furniture and Fittings	38,53,262	-	-	38,53,262	34,67,936	0	-	34,67,936	3,85,326
Office Equipment	46,54,606	48,400	-	47,03,006	41,09,988	80,184	-	41,90,152	5,44,618
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702
Computer	29,24,212	-	-	29,24,212	25,60,465	71,326	-	26,31,791	3,63,747
Plant and Machinery	39,00,485	-	-	39,00,485	6,87,341	88,151	-	7,75,492	32,13,144
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	39,13,940	1,89,641	-	41,03,581	17,63,945
Plant and Machinery - BHEL	12430,72,811	-	-	12430,72,811	10507,51,066	181,37,184	-	10688,86,250	1923,21,745
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	54,06,269	4,27,821	-	58,34,090	28,68,706
Building-Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	107,80,971	6,42,853	-	114,23,824	77,45,050
Pipeline - PWD	180,74,410	-	-	180,74,919	144,67,427	0	-	144,67,427	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700
Pipe- water supply line	446,72,932	-	-	446,72,932	1,74,252	0	-	1,74,252	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	170,92,722	23,58,731	-	194,51,453	275,80,210
Total	16663,97,248	48,400	-	16664,45,648	13216,19,830	226,44,376	0	13442,64,206	3447,77,418
Previous Year Figures	16662,19,956	1,77,292	-	16663,97,248	12990,22,006	226,97,824	0	13216,19,830	3671,97,960

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

10 Deferred tax assets net

(In Rs)

Particulars	31 March 2021
Deferred Tax Asset	13,85,553
Total	13,85,553

10.1 Significant Components of Deferred Tax

(In Rs)

Particulars	31 March 2021
Deferred Tax Asset	
Expenses provided but allowable in income tax on Payment basis	1,56,66,004
Provision for doubtful debts	-
difference between book depreciation and tax depreciation	-
Provision for Unrealised Interest on Loans	2,22,48,427
Provision for Gratuity & Prepaid Gratuity	34,97,892
Gross Deferred Tax Asset (A)	4,14,12,323
Deferred Tax Liability	
Difference between book depreciation and tax depreciation	4,00,26,770
Gross Deferred Tax Liability (B)	4,00,26,770
Net Deferred Tax Asset (A)-(B)	13,85,553

11 Other non current assets

(In Rs)

Particulars	31 March 2021
Security Deposits	
-Elect.Security Deposits	2,31,195
-Telephone Deposit	64,966
Total	2,96,161

12 inventories


(In Rs)

Particulars	31 March 2021
Spares, Chemicals, Consumables & Stores in Transit	4,71,11,618
Total	4,71,11,618

13 Trade receivables

(In Rs)

Particulars	31 March 2021
Unsecured considered good	44,31,13,848
Total	44,31,13,848


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

13.1 Trade Receivables ageing schedule as at 31 March 2022


(In Rs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 year
Undisputed Trade receivables- considered good	6,42,24,627				37,85,56,261
Undisputed Trade Receivables- considered doubtful					
Disputed Trade Receivables considered good					
Disputed Trade Receivables considered doubtful					
Sub total					
Undue - considered good					
Undue - considered					
Provision for doubtful debts					
Total					

13.2 Trade Receivables ageing schedule as at 31 March 2021

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 year	
Undisputed Trade receivables- considered	6,45,57,587			11,36,595	37,74,19,666	44,31,13,848
Undisputed Trade Receivables- considered						
Disputed Trade Receivables considered						
Disputed Trade Receivables considered						
Sub total						44,31,13,848
Undue - considered good						
Undue - considered doubtful						
Provision for doubtful						
Total						44,31,13,848


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

14 Cash and cash equivalents

(In Rs)

Particulars		31 March 2021
Cash on hand		27,909
Balances with banks in current accounts		
-Indian Bank A/c no. 450684768		15,59,243
-Indian Bank A/c no. 835720532		9,855
-Indian Bank Karaikal A/c no. 759620657		42,09,867
-Indian Overseas Bank A/c.112		5,95,374
-State Bank of India (Main) A/c 10831170111		15,83,638
-State Bank of India, Karaikal		69,53,911
Others		
-Deposits with Scheduled Banks		97,86,18,344
Total		99,25,58,221

15 Short term loans and advances

(In Rs)

Particulars		31 March 2021
Balances with Government Authorities		
-IT Refund Due		2,44,06,883
-MAT Credit Receivable		1,78,53,839
Other loans and advances (Unsecured, considered good)		
-Advance to Suppliers		91,39,936
-Advances Recoverable in Cash or Kind		90,10,719
-Loans & Advances to Employees		62,249
-Prepaid Expenses		22,11,954
-Provision for Doubtful Advances		(6,54,55,801)
-Term Loan to Pondicherry - AFT		10,00,00,000
-Term Loan to Pondicherry - Amudasurabi		30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills		6,54,55,801
Total		46,76,96,599

16 Other current assets

(In Rs)

Particulars		31 March 2021
Interest Accrued on Deposits and Other Advances		83,33,498
Interest Accrued on Loans		5,24,06,204
Prepaid Expenses - Gratuity		27,62,326
Provision for Interest on Loans		(5,24,06,204)
Total		1,18,95,824

17 Revenue from operations

(In Rs)

Particulars		31 March 2021
Sale of products		
-Sale of Power		80,57,88,127
Total		80,57,88,127


KULOTHUNGAN.A, IAS
Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

18 Other Income (In Rs)

Particulars	31 March 2021
Interest Income	
-Interest on FD	2,77,39,581
-Interest on IT Refund	13,44,522
Other non-operating income (net of expenses)	98,72,251
Total	3,89,56,354

19 Cost of Material Consumed (In Rs)

Particulars	31 March 2021
Raw Material Consumed	
Opening stock	
Purchases	46,48,65,308
Less: Closing stock	
Total	46,48,65,308

20 Employee benefit expenses (In Rs)


Particulars	31 March 2021
Salaries and wages	10,07,63,300
Contribution to provident and other funds	
-Gratuity Contribution	(12,43,506)
Staff welfare expenses	52,33,997
Total	10,47,53,791

21 Depreciation and amortization expenses (In Rs)

Particulars	31 March 2021
Depreciation	2,25,97,824
Total	2,25,97,824

22 Other expenses (In Rs)

Particulars	31 March 2021
Advertisement Charges	5,79,081
Annual Maintenance Charges	39,075
Audit Fees	2,79,070
Bank Charges	2,92,054
Board Meeting Other Meeting Expenses	19,265
Books & Periodicals	8,491
Canteen Expenses	18,40,000
Consultancy Charges	3,96,596
Total continued	34,53,632


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

Other expenses		(In Rs)
Particulars		31 March 2021
Total continued from previous page		34,53,632
Electricity Charges		33,06,827
Expansion Project Expenses Written Off		43,57,002
Freight Charges		81,209
Green Belt Maintenance		3,60,407
House Keeping Charges		7,78,604
Insurance		88,23,275
Legal/Professional Charges		5,19,859
Licences & Taxes		41,12,258
Miscellaneous Expenses		-
Office Expenses		2,67,564
Postage & Telephone		2,96,643
Printing & Stationery		2,70,879
Prior Period Expenses		1,07,628
Rent		5,99,496
Repairs & Maintenance		2,35,03,468
Security Charges		25,28,898
Stipend		29,59,985
Transfer Travelling Allowance		54,528
Travelling Expenses		1,35,678
Vehicle Maintenance		9,55,651
Total		5,74,82,571

23 Tax Expenses		(In Rs)
Particulars		31 March 2021
Current Tax		4,07,48,037
Deferred Tax		1,33,26,936
Total		5,40,74,973

Significant components of Deferred Tax charged during the year		(In Rs)
Particulars		31 March 2021
Difference between book depreciation and tax depreciation		-16,51,379
Prepaid Gratuity		-9,42,159
Business Loss		1,59,20,474
Total		1,33,26,936


K. B. Kalyan, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED**Notes forming part of Financial Statement****24 Earning per share**

Particulars	2022	31 March 2021
Profit attributable to equity shareholders (In Rs)		14,09,70,014
Weighted average number of equity shares		99,78,418
Earnings per share basic (Rs)	17.28	14.13
Earnings per share diluted (Rs)	17.28	14.13
Face value per equity share (Rs)		100

25 Auditors' Remuneration

(In Rs)

Particulars	2022	31 March 2021
Payments to auditor as		
- for Statutory Audit	70,800	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to internal Auditors		99,120
- Remuneration to Cost Auditors		59,000
Total		2,79,070

26 Segment Reporting

The Company considers its business segment as its primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2006.


27 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.


28 Regrouping

Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


KULOTHUNGAN A. I.A.S., T.CHANEMOUGAM
Managing Director Director

Place : Chennai
Date :


KULOTHUNGAN A. I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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**PROVISIONAL TRUE UP
PETITION FOR THE
FINANCIAL YEAR
2022-23**

15392/2023/Stamp Registration



सत्यमेव जयते

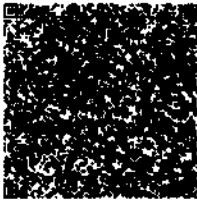
INDIA NON JUDICIAL

Government of Puducherry

e-Stamp

221

Certificate No. : IN-PY74888104157200V
 Certificate Issued Date : 17-Nov-2023 10:43 PM
 Account Reference : IMPAOC (SH/ pyshimp17/ OULGARET/ PY-PU
 Unique Doc. Reference : SUBIN-PYPYSHIMP1721563025472209V
 Purchased by : MD PPCL PUDUCHERRY
 Description of Document : Article 4 Affidavit
 Property Description : AFFIDAVIT
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : MD PPCL PUDUCHERRY
 Second Party : THE SECRETARY JERC
 Stamp Duty Paid By : MD PPCL PUDUCHERRY
 Stamp Duty Amount(Rs.) : 20
 (Twenty only)



Please write or type below this line

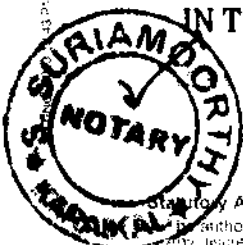
**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
 STATE OF GOA AND UNION TERRITORIES
 Udyog Vihar - Phase I, Sector-18, Gurugram**

**PETITION NO: 15392/2023
 of 2023**

IN THE MATTER OF

: Petition under Section 62 and 83 (4) of the
 Electricity Act, 2003 read with chapter-II of

0035580635



Stamp Duty Alert:

Authority of this Stamp certificate should be verified at www.echostamp.com or using Stamp Registration No. 15392/2023/Stamp Registration. Any discrepancy in the details on this Certificate and as available on the website should be reported immediately to the competent authority of Puducherry. In case of any discrepancy please inform the Competent Authority.

KULOTHUNGAN A. IAS
 Managing Director

Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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:2:

The Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2022-23 after the provisional truing up exercise.

AND IN THE MATTER OF :

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.


RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

AFFIDAVIT OF THIRU KULOTHUNGAN.A., I.A.S., SON OF SHRI ASOKAN AGED ABOUT 38 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAİKAL - 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.




DEPONENT
KULOTHUNGAN.A., IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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VERIFICATION:

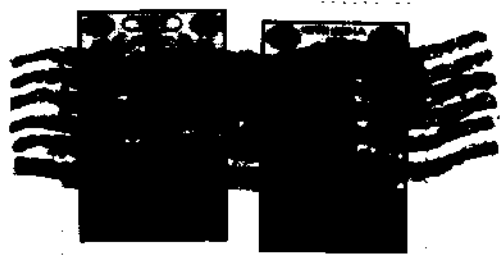
I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 22 day of November, 2023.

PLACE : Karaikal
DATE :

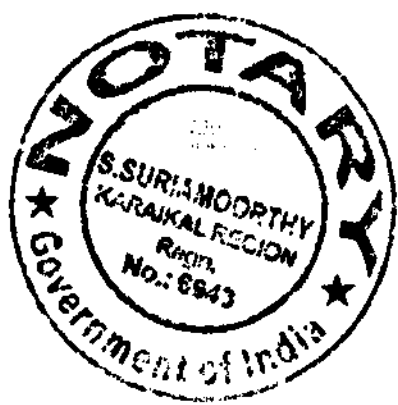

DEPONENT

KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.





S. SURIAMOORTHY, B.A.L.L.B.,
ADVOCATE & NOTARY
No. 45H, MARKET STREET
KARAIKAL - 609 602
PUDUCHERRY STATE
SOUTH INDIA
Reg. No: 6843



Reg. Under N.C. No. 347/2023
Date 22/11/2023


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PUDUCHERRY POWER CORPORATION LIMITED**EXTRACT OF RESOLUTION APPROVED BY CIRCULATION DT 20.11.2023**

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2024-25 and subsequent tariff period along with Annual Performance Review for the FY 2023-24 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2021-22, 2022-23 and Tariff Order for the tariff period 2023-24, if any and Condonation of delay petition for the tariff petition for the tariff period 2024-25, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2024-25.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2024-25 along with Annual Performance Review for the FY 2023-24 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2021-22, 2022-23 and Tariff Order for the tariff period 2023-24, if any and Condonation of delay petition for the tariff petition for the tariff period 2024-25, if required.


KULOTHUNGAMA, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION
GURUGRAM

PETITION NO:
of 2023

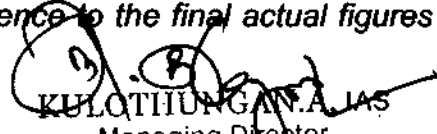
- IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2022-23 after the provisional truing up exercise.
- PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd. (PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.
- RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry – 605 001.

The Petitioner humbly states that:

- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.

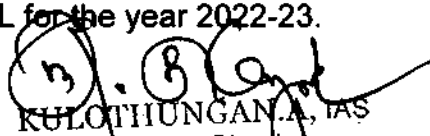

KULOOTHUNGANA, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.
- 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
- 5) Regulation 12 of the Tariff Regulations 2009 provides
*"(1) Each generating company and the licensee shall file tariff application on or before 30th November each year with the commission, in the format as may be laid down by the Commission which shall include statements containing calculation of the expected aggregate revenue from charges under its currentlyAggregate Revenue Requirement (ARR) during previous year, current year and Ensuing year. The information for the previous year should be based on audited accounts, if available.
Generating companies shall furnish information in respect of their Generating stations in the Generating formats 1G to 12G."*
- 6) In accordance with the above, the petitioner had proposed the tariff for Karaikal Station for the year 2022-23 as per JERC (Terms & Conditions for tariff) Regulations, 2009. As per para 12 of JERC Regulations & accordingly formats 1G to 12G as applicable to generating Companies were filled in and placed at **Annexure-I**. The petition was filed on 24th November, 2021.
- 7) The Hon'ble Commission has passed the tariff order dated 31st March, 2022 for the year 2022-23 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 8) As per JERC Regulation 8 (2)(i)
After audited accounts of a year are made available, the commission shall undertake similar excise as above with reference to the final actual figures



 K. LOTHUNGAM, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

as per audited accounts. This exercise with reference to audited accounts shall be called 'Truing Up'.

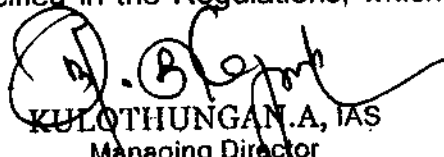
- 9) Further CERC Regulation 6 (1) of the Tariff Regulations 2009 provides as follows:
- (1) The Commission shall carry out truing up exercise along with the tariff petition filed for the next tariff period, with respect to the capital expenditure including additional capital expenditure incurred up to 31.3.2023, as admitted by the Commission after prudence check at the time of truing up.
- 10) In accordance with proviso to the above quoted in JERC Regulation 8 (2)(i) & CERC Regulation 6 (1) the petitioner herein, that is PPCL is filing the present provisional true up petition for revision and determination of tariff for Karaikal Gas Power Station for the period from 01.04.2022 to 31.03.2023.
- 11) The capital cost considered in the present petition is based on the approved opening capital cost of ₹.164.44 Crores and no additional capitalization in the FY 2022-23. Accordingly, the revised Forms indicating year wise actual/projected capital expenditure is enclosed as part of Annexure-I herewith (Format 1G to 12G).
- 12) As regards the Normal Plant Availability Factor (NAPAF), considering Hon'ble APTEL judgment dt.21.11.2012, the Hon'ble Commission in its order has also approved NAPAF 85%. Computation of revised tariff is also done with 85% Plant Load Factor as PPCL is not connected to State Load Dispatch Centre, hence NAPAF is not applicable.
- 13) Further in accordance with the provisions of the JERC Regulation 24 ROE is considered and CERC Regulation 15 (3), for the purpose of computation of the Return on Equity, the grossing up of the base rate has been done with respect to actual tax rate applicable to PPCL for the year 2022-23.


 KULOTHUNGAN, IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

- 14) For computation of the Interest on Loan, the weighted average rate of interest on the basis of actual loan portfolio at the beginning of the year has been applied.
- 15) The tariff calculation based on the above and other applicable provisions, in the formats provided in the **Annexure-I** of the Tariff Regulations 2009, are enclosed herewith.
- 16) The petitioner respectfully submits that the provisional financial statement for the financial year 2022-23 for the instant station is attached as **Annexure-II**.
- 17) It is submitted that the petitioner is filing this tariff petition subject to the outcome of its various appeals pending before different courts and reserves its right to amend the tariff petition as per the outcome in such appeals, if required.
- 18) As submitted above the Petitioner is presently charging tariff for this station based on the Order dated 28.03.2023 in petition No.88/2022. After determination of tariff as per this petition the retrospective adjustment may be allowed to be done along with interest at the rates provided in Regulation 6 of Tariff regulations, 2009.
- 19) The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.43.50 lakh/MW as specified by the CERC for small gas turbine for the year of 2018-19 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.8% p.a. over the base Operation and Maintenance expenses of 2018-19 as above based on Regulation 27 of the Tariff Regulations, 2009 and the applicable CERC Regulations.
- 20) It is submitted that Petitioner has implemented the Seventh CPC replacement scales of pay to its Officers and staff from 01.04.2019 and the additional annual recurring financial implication is ranging from ₹ 75 lakhs to ₹ 1 crore approximately average per year.


KULOTHIUNGANA IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

- 21) It is respectfully submitted that the above is absolutely necessary for the survival of a small company like the Petitioner since the Operation and Maintenance expenditure is exhausted in routine and other regular maintenance work, thereby hardly leaving any funds in the hands of the Petitioner for carrying out such type of expenditure and repairs.
- 22) It is further humbly requested that the Hon'ble Commission may kindly exercise its powers vested under the Regulations 43 and 44, i.e. Power to Remove Difficulties and Power to Amend, read with the Regulation, 27, i.e. Operation and Maintenance Expenses for granting such additional Operation and Maintenance Expenses. The power to relax is a judicial discretion vested in with the Hon'ble Commission.
- 23) It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which is 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3%. Schedule of guarantee of PPCL is enclosed in the Tariff petition for the tariff period 2024-25 as **Annexure-III** vide **Page No. from 035 to 037** for reference.
- 24) In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed in the Tariff petition for the tariff period 2024-25 as **Annexure-IV** vide **Page No. from 039 to 058** for kind perusal. Hon'ble TNERC has ruled that "In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of startup power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.
- 25) Thus the APC as per the guarantee parameters is 5% it is not possible for the Petitioner to achieve the norms specified in the Regulations, which


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are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements, etc., which play the collective role to decide the APC in question remains same since the inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.

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26) Hence it is submitted that APC of 5% may be considered for PPCL as per the guarantee parameters.

27) As directed, by the Hon'ble Commission, the Corporation submitted the Provisional True up petition for the FY 2022-23, since Statutory Auditors would normally commence their audit after adoption of accounts for the FY 2021-22 in the Adjourned Annual General Meeting.


28) The filing fee for the tariff determination has already been paid for the year 2022-2023 as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this truing up petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- i) Carry out the provisional truing up exercise and revise the tariff of Karaikal Power Station for the tariff period 01.04.2022 to 31.03.2023.
- ii) Allow the petitioner to charge tariff as per this petition till the time the petition is disposed of.
- iii) Allow the additional cost incurring towards implementation of 7th CPC is ranging from ₹ 75 lakhs to ₹ 1 crore approximately average per year, as this is the additional burden to the Corporation considering the Operation & Maintenance expenses as per provision.
- iv) Allow APC of 5% as per guarantee parameters.


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- v) Pass any other order as it may deem fit in the circumstances mentioned above.

Place : Karaikal

Date :



(Petitioner)

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Annexure - I

(Tariff Format – 1 G to 12 G)

FORMAT-1G


SUMMARY SHEET

Name of the Applicant **Puducherry Power Corporation Ltd.,**
Name of the Generating Station **Karaikal Gas Power Station**

S.No.	Particulars	Year	
		2022-23 (As per JERC Order)	2022-23 (Actual)
1	2	3	4
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)		
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00
1.2	Depreciation	2.24	2.24
1.3	Advance Against Depreciation	0	0
1.4	Return on Equity	10.79	10.22
1.5	Operation & Maintenance Expenses	18.40	19.08
1.6	Foreign Exchange Rate Variation	0	0
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.70	2.98
1.8	Taxes on Income		
	TOTAL	34.12	34.52
2	Calculation of Energy/Variable charges	58.93	64.95
2.1	Rate of Energy Charge from Primary Fuel (REC)-P/kwh	273.63	251.85
2.2	Rate of Energy Charge from Secondary Fuel (REC)		
2.3	Rate of Energy Charge ex-bus (REC)		
3	Total		
	Grand Total (1+2) (Rs.in cr.)	93.05	99.47

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.


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FORMAT - 2G**Tariff Norms for Energy/Variable Charges**

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station **Karaikal Gas Power Station**
 Region **Karaikal** State/UT **Puducherry**

Special features of the Plant **Gas Booster pump**

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details	Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel	Natural gas		

Sl.No.	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2019-20	2020-21	2021-22	2022-23
1	2	3	4	5	6	7	8	9
					Actual	Actual	Actual	Actual
1	Installed Capacity	MW			32.50	32.50	32.50	32.50
2	PLF	%			86.63	89.47	80.94	88.15
3	Generation	MU	A		229.57	254.71	230.45	250.97
4	Auxiliary Consumption	% MU			6.70	5.70	5.55	5.41
5	Auxiliary Consumption	MU	B		15.38	14.51	12.78	13.60
6	Generation (Ex-bus)	MU	C	A-B	214.19	240.20	217.67	237.37
7	Station Heat Rate	Kcal/kWh	D		2700.56	2601.50	2780.71	2644.76
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/scm	G		10065.20	10574.00	10824.94	10823.64
11	Overall Heat rate	Gcal	H	A X D	619967.56	662628.07	640814.62	663755.42
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	61595.16	62665.79	59197.98	61324.60
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LADT)	Rs /MT	N		10.07	11.52	7.92	9.74
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	6202.63	7219.10	4688.48	5973.02
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.90	3.01	2.15	2.52


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(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023
 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity	Amt. Of Loan	Ratio of equity & loan		
		(Rs. in Crores)	(Rs. in Crores)			
	1	2	3	4	5	6
1	As on March 31 of current year(2021-2022)	49.33	115.11	70	30	
2	As on March 31 of ensuing year(2022-2023)	49.33	115.11	70	30	


FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year	Current year (RE)	Ensuing year (Projections)		
		(actuals)				
	1	2	3	4	5	6
1	WIP*		NA			
2	GFA* at the end of the year					
3	WIP+GFA at the end of the year					
4	Interest (excluding interest on WCL*)					
5	Interest Capitalised					


*WIP: Works in Progress; GFA:Gross Fixed Assets;WCL:Working Capital loan


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Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023
Details of loans Interest & Finance Charges for the year

S No.	Particulars (source)	Opening Balance	Rate of Interest	Addition during the year	Repayment during the year	Closing balance	Amount of interest paid	
							Current year (RE)	Ensuing year (Projection)
1	2	3	4	5	6	7	8	9
	SLR Bonds							
	2 Non SLR Bonds							
	3 LIC							
	4 REC							
	5 Commercial Banks							
	6 Bills discounting							
	7 Lease rental							
	8 PFC							
	9 CoPF							
	10 CSS							
	11 Working capital loan							
	12 Others							
	13 Total							
	14 Add Govt. loan							
	-State							
	-Central Govt (Total)							
	15 T (3+4)							
	16 Less Capitalisation							
	17 Net Interest							
	18 Add prior period							
	19 Total Interest							
	20 Finance charges							
	Total Interest and							
	21 finance charges							


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(Name of the Applicant) **Puducherry Power Corporation LTD.****ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023**

Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original loan	Old rate of interest	Amount already restructu red	Revised rate of interest	Amount now being restructu red	New rate of interests
		(Rs. in crore)		(Rs. in Crore)		(Rs.in Crores)	
1	2	3	4	5	6	7	8
			NA				


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FORMAT-7G

Calculation of Depreciation Rate

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station: **Karaikal Gas Power Station**
 Region: **Karaikal** State/UT: **Puducherry**
 Date of Commercial Operation of the Generating Station: **03.03.2000**
 Capital cost of the Generating Station(as on 01.04.2022): **Rs.166.68**
 Additional Capitalisation: **Rs.0.005**
 Total Capital cost of the Generating Station (as on 01.04.2023): **Rs. 166.68 Cr.**
 Estimated life of the Generating Station: **3 yrs**
 Rate of Depreciation: **Upto (year) After (year)**

(Amount in Rs.)

Sl.No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-III)	Previous Year		Previous Year		Current Year		Ensuing Year		Accumulated depreciation Amount(FY 2020-2023 periods)
			Assets value as on 31.03.20	Depreciation charges	Assets value as on 31.03.21	Depreciation charges	Assets value as on 31.03.22	Depreciation charges	Assets value as on 31.03.23	Depreciation charges	
1	Land		79328778		79328778		79328778		79328778		
2	Land Dev		0		0		0		0		
3	Building	3.34	18688894	624209.06	18688894	624209.06	18688894	624209.06	18688894	624209.06	2496836.2
4	Furniture and Fittings	6.33	3853262	243911.48	3853262	243911.48	3853262	243911.48	3870887	245027.15	976761.6
5	Office Equipment	6.33	4564926	288959.82	4654606	294636.56	4703006	297700.28	4939206	312651.74	1193948.4
6	Vehicle	9.5	7148858	679141.51	7148858	679141.51	7148858	679141.51	7148858	679141.51	2716566.0
7	Borewell	5.28	1427021	75346.71	1427021	75346.71	1427021	75346.71	1427021	75346.71	301386.8
8	Computer	15	2836600	425490.00	2924212	438631.80	2924212	438631.80	3048778	457316.70	1760070.3
9	Plant and Machinery	5.28	3900485	205945.61	3900485	205945.61	3900485	205945.61	3900485	205945.61	823782.4
10	Factory Building (Internal Road)	3.34	5677885	189641.36	5677885	189641.36	5677885	189641.36	5677885	189641.36	758565.4
11	Plant and Machinery-Bhel	5.28	1243072811	65634244.42	1243072811	65634244.42	1243072811	65634244.42	1243072811	65634244.42	262536977.7
12	P&M-Sub-Station-ABB	5.28	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	13702427.5
13	Building -Mark-IV&otherBHEL	3.34	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	17554194.6
14	Building-Sub stationABB	5.28	11568190	610800.43	11568190	610800.43	11568190	610800.43	11568190	610800.43	2443201.7
15	Building Sub	3.34	0	0.00	0	0.00	0	0.00	0	0.00	0.0
16	Building-It - Qtr	3.34	18526021	618769.10	18526021	618769.10	18526021	618769.10	18526021	618769.10	2475076.4
17	Pipeline PWD	3.34	16074919	536902.29	16074919	536902.29	16074919	536902.29	16074919	536902.29	2147609.2
18	Pipeline Horticulture	3.34	57000	1903.80	57000	1903.80	57000	1903.80	57000	1903.80	7615.2
19	Pipe-water supply line	3.34	193613	6466.67	193613	6466.67	193613	6466.67	193613	6466.67	25866.7
20	Tools	5.28	80181	4233.56	80181	4233.56	80181	4233.56	80181	4233.56	16934.2
21	High mast lighting	5.28	8275065	436923.43	8275065	436923.43	8275065	436923.43	8275065	436923.43	1747693.7
22	Ro Plant	5.28	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	9434923.2
	TOTAL		16661,07,999	807,55,773	16663,97,248	807,74,592	16664,45,648	807,77,688	16668,24,039	808,12,407	3231,20,427
Total											
Weighed Average Depreciation Rate (%)					5.089		5.090		5.090		5.091

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FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.

Name of the Power Station: Karaikal Power Station

Calculation of Advance Against Depreciation

S.No.	Particulars	Year		Current year
		2022-23	2022-23	2022-23
		X	X+2	X+2
		Revised	Projected	Projected
1	1/10th of the loan (s)			
2	Repayment of the Loan(s) as considered for working out Interest on Loan			
3	Minimum of the Above			
4	Less: Depreciation during the year			
	A			
5	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan		NA	
6	Less: Cumulative Depreciation			
	B			
7	Advance Against Depreciation (minimum of A or B)			


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FORMAT-9G

Name of the Applicant: Puducherry Power Corporation LTD.
Name of the Power Station: Karikal Power Station

Calculation of Interest on Working Capital for generation

S.No.	Particulars	(Amount in Rs. Cr.)	
		Previous Year 2021-22	Current Year 2022-23
1	Cost of gas	3.90	4.98
2	Cost of Secondary Fuel Oil		
3	Fuel Cost		
4	Fuel Stock		
5	O&M expenses	1.34	1.59
6	Maintenance spares	4.84	5.72
7	Receivables	12.15	12.47
8	Total working capital	22.23	24.77
9	Rate of interest on working capital	12.55	12.05
10	Interest on working capital	2.79	2.98


1. For coal based/lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-23

Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	To be provided in additional submission
Amount recovered	
Amount adjusted	


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FORMAT-11G

Name of the Applicant **Puducherry Power Corporation LTD.**
Name of the Generating Station **Karaikal Gas Power Station**

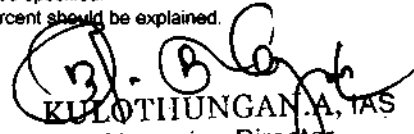
DETAILS OF OPERATION AND MAINTENANCE EXPENSE

	Particulars	Year	
		2021-22	2022-23
		X	X
	Actual	Actual	
(A)	Breakup of O&M expenses		
1	Consumption of Stores and Spares	11375450	
2	Repair and Maintenance	7340943	36577965
3	Insurance	5544653	5750581
4	Security	1898282	2978985
5	Administrative Expenses		
	- Rent	339496	287496
	- Electricity Charges	3687637	3581227
	- Travelling and conveyance	83236	371107
	- Telephone, telex and postage	295554	298792
	- Advertising	87553	81568
	- Entertainment		
	- Others (Specify items)	17342055	12069378
	Sub-total (Administrative Expenses)	21835531	16689568
6	Employee Cost		
	a) Salaries, wages and allowances	115577439	115448890
	i) Basic pay		
	ii) Dearness pay		
	iii) Dearness allowance		
	iv) House rent allowance		
	v) Fixed medical allowance		
	vi) Medical reimbursement charges		
	vii) Over time payment		
	viii) Other allowances (detailed list to be attached)		
	ix) Generation incentive	6771643	5353574
	x) Bonus		
	Total		
	b) Staff welfare expenses/Terminal Benefits	1048190	1966741
	i) Leave encashment		4771359
	ii) Gratuity	3004370	
	iii) Commutation of pension		
	iv) Workmen compensation		
	v) Ex-gratia	1216662	1270000
	Total		
	c) Productivity linked incentive		
	d) Pension Payments		
	i) Basic pension		
	ii) Dearness pension		
	iii) Dearness allowance		
	iv) Any other expenses		
	Total		
	Total Employee Cost (a+b+c+d)	127618304	128810564
7	Corporate/Head office expenses allocation		
8	Total (1 to 7)	175613163	190807663
	LESS: Recovered, if any		
	Net Expenses		

Notes:

I) The process of allocation of corporate expenses to generating stations should be specified.

II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.



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III) The data should be based on audited balance sheets

B	Breakup of corporate expenses		
	(Aggregate)		
	- Employee expenses		
	- Repair & Maintenance		
	- Training and Recruitment		
	- Communication		
	- Travelling		
	- Security		
	- Rent		
	- Others		
Total			
C	Details of number of Employee		
	i) Executives	13	13
	ii) Non-exectives	32	32
	iii) Skilled	66	66
	iv) Non-skilled	18	18
	Total	129	129

*Details can be submitted in separate formats for different heads under Employee Cost


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FORMAT-12G

(Name of the Applicant)
Name of the Power Station:

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023

Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)

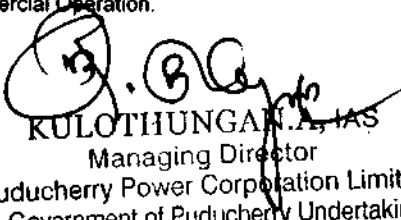
S.No	Particulars	2022-23 (As per JERC Order)	2022-23 (Required)
1	Gross Generation (MU)	242.000	250.970
2	Auxiliary Consumption (%)	3.30	5.41
3	Net Generation (MU)	234.000	237.370
4	Capacity Charges	341.20	345.22
	a) Interest on Loan Capital	0.00	0.00
	b) Depreciation	22.40	22.40
	c) Advance Against Depreciation		
	d) O&M Expenses	184.00	190.80
	e) Interest on Working Capital	27.00	29.84
	f) Foreign exchange Rate Variation		
	g) Return on Equity	107.90	102.18
	h) Taxes		
5	Energy/Variable Charges(Rs. Millon)#	589.33	649.52
6	Total Expenses in Rs.millon (4+5)	930.53	994.74
7	Cost per Unit in Rs. (3/6)	3.98	4.19

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.


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Details/Information to be Submitted in respect of Fuel for Computation of Energy**Charges¹****Name of the Company****Puducherry Power Corporation LTD.****Name of the Power Station****Karaikal station****Fuel: Natural Gas**

Sl.No.	Month	Unit	For Preceding 1st	For Preceding 2nd	For Preceding 3rd
			Month (July'22)	Month (Aug'22)	Month (Sep'22)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	4173361	5131338	4967959
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	41,73,361	51,31,338	49,67,959
4	Normative Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	41,73,361	51,31,338	49,67,959
6	Amount charged by the Gas Company	(Rs)	101621702	135078076	131638472
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	1016,21,702	1350,78,076	1316,38,472
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	1016,21,702	1350,78,076	1316,38,472
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10711.97	10744.74	10820.29
16	Gas consumption #	KL			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	24,350.09	26,324.14	26,497.50

Note:

¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and

Additional data

25723.91



KULOTHUNGAN A, IAS
 Managing Director

Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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**PUDUCHERRY POWER CORPORATION LTD.
KARIKAL POWER STATION
TARIFF CALCULATION FOR THE TARIFF PERIOD 2022-23**

Months for the year		12.0	12.0	
Days		266	266	
PERIODS		2022-23	2022-23	
Particulars		(JERC Order)	(Actual)	
Capacity	MW	32.5	32.5	
Generation	Mus	242.000	250.970	
PLF	%	85	85	As per JERC order dtd 31.03.2022
Aux. Consumption	%	3.30	5.41	
Energy Sent Out	Mus	234.014	237.370	
Sp Gas Consumption	SCM/Kwh	0.353	0.244	As per actual
Price of Gas	RS/1000SCM	7504.08	9744.65	As per enclosed fuel cost sheet for FY 2021-22
Gas GCV	Kcal/SCM	10813.87	10823.64	
Station Heat Rate (NET)	Kcal/Kwh	2646.00	2646.00	As per JERC order dtd 31.03.2022
Capital Cost	Rs/Cr	164.44	164.44	As per JERC order dtd 07.04.2021
Debt	%	70	70	As per JERC norms
Equity	%	30	30	As per JERC norms
Equity	Rs/Cr	49.33	49.33	
Loan	Rs/Cr	115.11	115.11	
Net Average Loan	Rs/Cr			
Depreciation Rate	%	5.06	5.06	
Rate of Interest on Loan	%	13.36%	13.36%	
Return on Equity	%	21.868	20.713	
Interest on WC	%	12.05	12.05	As per SBI base rate dt.10.03.2019
Energy Charge				
Total Energy Charge	p/Kwh	273.63	251.85	
Revised Annual Capacity (Fixed) Charge				
Depreciation	Rs/Cr	2.24	2.24	
Interest on Loan	Rs/Cr	0.00	0.00	
Return on Equity	Rs/Cr	10.79	10.22	
Interest on Working Capital	Rs/Cr	2.70	2.98	
Operation & Maintenance	Rs/Cr	18.40	19.08	as per CERC 2014-19 regulation 29
Total Capacity Charge	Rs/Cr	34.12	34.52	
Working Capital				
Cost of gas	1	Rs/Cr	5.34	4.98
O&M Expenses	1	Rs/Cr	1.53	1.59
Maintenance Spares		Rs/Cr	5.52	5.72
Receivables	2	Rs/Cr	12.33	12.47
Total Working Capital		Rs/Cr	24.72	24.77
Interest on Working Capital		Rs/Cr	2.98	2.98
PERIODS				
Details of Capital Cost		2022-23	2022-23	
Opening Cap cost	Rs/Cr	164.44	164.44	
Add Cap during the period		0.00	0.00	
Closing Cap Cost		164.44	164.44	
Avg Cap cost to be considered		164.44	164.44	
AVG NET LOAN				


KULOTHUNGA A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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Gross Loan		115.11	115.11	
Cummulative Repayment upto prev yr		115.11	115.11	As per Regulation, Cumm repayment= actual depreciation, But PPCL have no loan in actual
Net Loan opening				Net loan opening taken as Zero
Addition		0.00	0.00	
Repayment for the year				
Net Loan closing		0.00	0.00	
Average Net Loan				
Interest		0.00	0.00	
		%	%	
Depreciation				
Capital cost		164.44	164.44	
Less cost of Freehold Land		7.93	7.93	
Capital cost excl FH Land		156.51	156.51	
Cumml dep + AAD upto prev year		134.13	134.13	As per actual depreciation recovered
				Weighted average dep. for 22-23 is Rs.2.24 crores i.e. (140.86-134.13=6.73) and Rs.6.73 crores shared equal for the remaining life of the asset i.e. 3 years.
Depreciation for the year @		2.24	2.24	
Cap on dep		140.86	140.86	
Depreciation for the year		2.24	2.24	


K. LOTHUNGAN, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Annexure - II

(Annual Accounts for the financial year
2022-23 (Unaudited))

15392/2023/Legal Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Balance Sheet as at 31 March 2023

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(In Rs)

Particulars	Note	31 March 2023	31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	93,76,81,292	93,76,81,292
Total		1,97,74,64,208	1,93,55,23,092
(2) Non-current liabilities			
(a) Long-term Provisions	5	6,30,19,154	5,99,39,624
Total		6,30,19,154	5,99,39,624
(3) Current liabilities			
(a) Trade Payables	6		
- Due to Micro and Small Enterprises			
- Due to Others		11,88,48,432	3,76,35,533
(b) Other Current Liabilities	7	5,59,54,814	28,25,66,509
(c) Short-term Provisions	8	18,70,58,706	16,68,06,826
Total		34,18,61,952	48,70,08,868
Total Equity and Liabilities		2,38,23,65,372	2,48,24,71,584
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	30,00,06,683	32,21,81,442
(b) Deferred Tax Assets (net)	10	39,03,868	32,41,891
(c) Other Non-current Assets	11	2,96,161	2,96,161
Total		30,42,06,712	32,57,19,494
(2) Current assets			
(a) Inventories	12	5,12,25,644	4,83,73,012
(b) Trade Receivables	13	1,05,20,56,329	44,27,80,888
(c) Cash and cash equivalents	14	51,26,05,054	1,19,21,16,642
(d) Short-term Loans and Advances	15	44,51,30,247	44,35,66,482
(e) Other Current Assets	16	1,71,41,366	2,99,15,066
Total		2,07,81,58,000	2,15,67,52,090
Total Assets		2,38,23,65,372	2,48,24,71,584

See accompanying notes to the financial statements


As per our report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 011805S

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


C. V. M. RENAKSHIS SUNDAR
Partner


Membership No. 212774

UDIN: 23222774BGWMMHV9161

Place: Puducherry

Date: 26 September 2023


Kulothungan, A. IAS.
Managing Director


KULOTHUNGAN, A. IAS.
Managing Director
Place Puducherry
Date: 26 September 2023
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

15392/2023/ Legal Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

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Provisional Statement of Profit and loss for the year ended 31 March 2023

(In Rs)

Particulars	Note	31 March 2023	31 March 2022
Revenue from Operations	17	2,08,00,04,073	99,76,76,388
Other Income	18	5,31,35,772	4,71,27,896
Total Income		2,13,32,29,845	1,04,48,04,284
Expenses			
Cost of Material Consumed	19	1,88,07,47,334	59,81,51,630
Employee Benefit Expenses	20	12,86,10,584	12,76,18,304
Depreciation and Amortization Expenses	21	2,25,53,150	2,26,44,376
Other Expenses	22	6,19,97,089	4,79,94,859
Total expenses		2,07,41,88,147	79,64,09,169
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		5,91,21,698	24,83,95,115
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		5,91,21,698	24,83,95,115
Extraordinary Item		-	-
Profit/(Loss) before Tax		5,91,21,698	24,83,95,115
Tax Expenses	23		
- Current Tax		1,78,22,501	7,78,19,161
- Deferred Tax		(6,61,977)	(18,56,338)
Profit/(Loss) after Tax		4,16,61,174	17,24,32,292
Earnings Per Share (Face Value per Share Rs. 100 each)			
-Basic (In Rs)	24	4.21	17.28
-Diluted (In Rs)	24	4.21	17.28

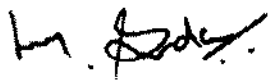
See accompanying notes to the financial statements

As per our report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 011805S


For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITEDA. V. MURUGANESWAR SUNDAR
Partner

Membership No. 212774

UDIN: 23212774BGWMMHV9761

Place: Puducherry

Date: 26 September 2023


Kulothungan. A. IAS.
Managing Director
KULOOTHUNGANA, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Place: Puducherry

Date: 26 September 2023

15392/2023/Legal Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Cash Flow Statement for the year ended 31 March 2023

(In Rs)

Particulars	Note	31 March 2023	31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		4,19,81,174	17,24,32,292
Depreciation and Amortisation Expense		2,25,53,150	2,26,44,376
Provision for tax		1,71,60,524	7,59,62,823
Interest Income		(4,87,80,500)	(4,67,15,911)
Operating Profit before working capital changes		3,28,94,339	22,43,23,580
Adjustment for:			
Inventories		(28,52,632)	(12,61,394)
Trade Receivables		(60,92,75,441)	3,32,960
Loans and Advances		(5,678)	-
Other Current Assets		62,80,468	(1,12,47,496)
Trade Payables		8,12,12,899	67,26,287
Other Current Liabilities		(22,66,11,695)	(25,25,535)
Short-term Provisions		33,31,410	63,74,817
Cash (Used in)/Generated from Operations		(71,50,26,330)	22,27,23,219
Tax paid(Net)		1,78,22,591	7,78,19,161
Net Cash (Used in)/Generated from Operating Activities		(73,26,48,831)	14,49,04,058
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		80,13,844	4,03,44,153
Loans and Advances given		(96,99,087)	2,72,60,098
Investment in Term Deposits		68,07,60,679	(16,44,27,845)
Interest received		6,34,14,721	3,10,03,165
Net Cash (Used in)/Generated from Investing Activities		74,24,90,157	(6,58,20,429)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (including Dividend Distribution Tax)		(83,92,235)	(4,49,53,053)
Net Cash (Used in)/Generated from Financing Activities		(83,92,235)	(4,49,53,053)
Net Increase/(Decrease) in Cash and Cash Equivalents		12,49,091	3,41,30,576
Opening Balance of Cash and Cash Equivalents		4,90,70,453	1,49,39,877
Closing Balance of Cash and Cash Equivalents	14	5,03,19,544	4,90,70,453

Note:

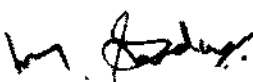
The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date


For Vaithianathan & Co.,
Chartered Accountants
Firm's Registration No. 011805S

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


CA. V. M. SUNDAR
Partner

Membership No. 212774
UDIN: 23212774BGWMMHV9761
Place: Puducherry
Date: 26 September 2023


Kulothungan. A. IAS.
Managing Director


KULOTHUNGAN, A. IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Place Puducherry
Date 26 September 2023

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023**1. Background**

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies**a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.


b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset


KULOOTHUNGAN A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method

e) Revenues**Sale of Power**

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.



KULOTHUNGAN A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.



KULOTHUNGAN, IAS

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.


i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /


KULOTHUNGANA IAS
 Managing Director
 Puducherry Power Corporation Limited
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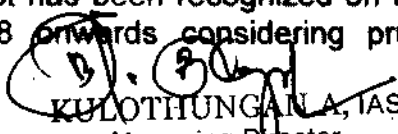
Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023**

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Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2022-23, a sum of ₹ 83,92,235/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)/D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
7. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
8. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.
9. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.


KULOOTHUNGAN, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023**

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10. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020. Further, the Board of Directors of the Corporation in its meeting held on Marc, 2023 waived the surcharge of ₹ 6,80,60,891/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from January, 2020 to October, 2022.
11. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020 and a part of amount of ₹ 0.63 crores has been paid towards arrears to the eligible employees of the Corporation during the FY 2022-23.

12. Other Information:


Particulars	31.03.2023	31.03.2022
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

13. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru Arjun Sharma, IAS, Managing Director (01.04.2022 to 28.04.2022) Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)


K. LOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
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Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023**

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Details of transactions with Related Parties:


Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	222.29 Million Units (236.44 Million Units) ₹ 208.01 crores (after adjusting the amount payable to the EDP on account of True up of FY 2019-20 as per JERC order dt.31.03.2022) (₹ 99.77 crores)	Thiru Arjun Sharma, IAS, Managing Director (01.04.2022 to 28.04.2022) Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)
Dividend Paid during the Financial Year 2022-23	NIL	NA

Balances Outstanding:

Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹ 105,20,56,329/- (₹ 44,27,80,888/-)	NA
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14. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	A. Vikranth Raja, IAS, Chairman, PPCL, Puducherry	--	Rs. NIL (21.12.2021 to 31.12.2021)
	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. 12,911/- (01.04.2022 to 17.02.2023)	Rs. NIL (02.02.2022 to 31.03.2022)
b.	Thiru R. Murali, Managing Director	--	Rs. NIL (01.04.2021 to 31.05.2021)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (01.04.2022 to 28.04.2022)	Rs. NIL (9.6.2021-(A.N.) to 31.03.2022)
	Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)	Rs. NIL (11.07.2022 to 31.03.2023)	--


KULOOTHUNGAN, IAS
 Managing Director
 Puducherry Power Corporation Limited
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Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023**

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15. Contingent Liabilities:

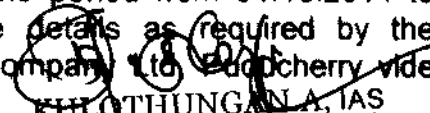
- a. Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 37.88 crores (PY ₹ 8.07 crores with Indian Bank (Mudaliarpet), Puducherry) with State Bank of India, Main Branch, Puducherry ₹ 18.78 crores (PY ₹ 3.88 crores).
- b. Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.18 crores (PY ₹ 21.45 crores).

16. The Joint Electricity Regulatory Commission has directed to reimburse of surplus of ₹ 0.97 crores to Electricity Department, Puducherry in connection with True-up of FY 2019-20 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2022-23 as per the Tariff Order dt.31.03.2022 for the tariff period 2022-23.

17. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". Out of the above credit note payable to PED, the Board in its meeting held on 12.10.2022 vide Resolution No.147.11, decided that, the provisional credit note payable to Electricity Department amounting to ₹ 22,30,42,201/- (after considering amount of Rs.1,67,48,979/- under appeal by GAIL from the provisional credit note payable to PED amounting to ₹ 23,97,91,180/-) is adjusted provisionally by the Corporation against the pending arrears amount towards sale of power and other dues payable by Electricity Department, Puducherry, without prejudice to the rights of PPCL to raise debit note / credit note as the case may be, in the event of any revision in the provisional credit note by GAIL. The remaining amount of credit note of ₹ 1,67,48,979/- which is under appeal by GAIL before CESTAT, Chennai would be adjusted on intimation of the outcome of the final judgement with regard to the appeal preferred by GAIL, with the approval of the Board.

18. The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide


KULOOTHUNGANLA, IAS
 Managing Director
 Puducherry Power Corporation Limited
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Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023

Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

19. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.


K. OTHUNGAN, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
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Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2023****2. Disclosures in respect of Gratuity and Leave Encashment**

(In Rs.)

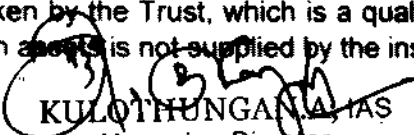
(A). GRATUITY

	2022-2023	2021-2022
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	28,49,588	30,44,696
Interest cost on benefit obligation	53,39,924	45,87,604
Expected Return on Plan Assets	-61,71,764	-54,08,239
Net actuarial Gain / loss recognised in the year	-21,05,773	7,80,309
Net benefit expense	-88,046	30,04,371
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	804,04,980	753,67,065
Fair value of plan assets	881,34,334	812,35,887
Surplus Funded Position	77,29,354	58,68,822
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1 , 2022	753,67,065	679,79,796
Interest cost	53,39,924	45,87,604
Current service cost	28,49,588	30,44,696
Benefits paid	0	0
Actuarial loss on obligation	-30,49,989	-13,372
Benefit payments	-1,01,587	-2,31,660
Defined benefit obligation as at March 31 , 2023	804,04,980	753,67,065
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1 . 2022	812,35,887	707,42,122
Expected return	61,71,764	54,08,239
Contribution by employer	17,72,486	61,10,866
Benefits paid	-1,01,587	-2,31,660
Actuarial gain / (Loss)	-9,34,216	-7,93,680
Fair value of plan assets as at March 31 , 2023	881,34,334	812,35,887

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.


KULOTHUNGANA, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2023****(B) Leave Salary - Compensated Absences**

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	(₹)	
	2022-2023	2021-2022
(a) Current service cost	0	0
(b) Interest cost	44,05,844	37,85,834
(c) Net actuarial Gain / (loss)	3,65,515	33,71,546
(d) Total	47,71,359	71,57,380

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining companys liability towards employee benefits under Compensated absences are furnished below:


Discount rate - Gratuity - %	7.17	7.09
Discount rate - Leave Salary - %	7.17	7.11

The estimates of future salary increase, considered in actuarial valuation tating into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

**For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED**


Kulothungan.A. I.A.S.
Managing Director

Place: Puducherry
Date :26th September 2023


KULOTHUNGAN.A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Notes forming part of the Financial Statements

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3 Share Capital

(In Rs)

Particulars	31 March 2023	31 March 2022
Authorised Share Capital		
Equity Shares, Rs. 100 par value. 13500000 (Previous Year -13500000) Equity Shares	1,35,00,00,000	1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 100 par value 9978418 (Previous Year -9978418) Equity Shares	99,78,41,800	99,78,41,800
Total	99,78,41,800	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 March 2023		31 March 2022	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Equity Shares				
Opening Balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company


Equity Shares	31 March 2023		31 March 2022		
	Name of Shareholder	No. of shares	In %	No. of shares	In %
	President of India	99,78,418	100.00%	99,78,418	100.00%

(iv) Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2022

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%


KILOTHUNGANA, IAS
Managing Director
Puducherry Power Corporation Limited
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Puducherry.

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4 Reserves and Surplus

(In Rs)

Particulars	31 March 2023	31 March 2022
Capital Redemption Reserve		
Opening Balance	33,26,00,000	33,26,00,000
Closing Balance	33,26,00,000	33,26,00,000
Special Maintenance Reserve		
Opening Balance	8,72,00,102	5,27,13,644
Add: Transfer from P&L	83,82,235	3,44,86,458
Closing Balance	9,55,82,337	8,72,00,102
Statement of Profit and loss		
Balance at the beginning of the year	51,78,81,190	44,89,08,273
Add: Profit/(loss) during the year	4,19,61,174	17,24,32,292
Less: Appropriation		
Transfer to Special Maintenance Reserve	83,82,235	3,44,86,458
Proposed Dividend	-	6,89,72,917
Balance at the end of the year	55,14,50,129	51,78,81,190
Total	97,96,42,468	93,76,81,292

5 Long term provisions

(In Rs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits	6,30,18,154	5,99,39,624
Total	6,30,18,154	5,99,39,624

6 Trade payables


(In Rs)

Particulars	31 March 2023	31 March 2022
Due to Micro and Small Enterprises	-	-
Due to others	11,88,48,432	3,76,35,533
Total	11,88,48,432	3,76,35,533

6.1 Trade Payable ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	11,17,65,258	17,76,993	-	53,06,181	11,88,48,432
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					11,88,48,432
MSME - Undue					
Others - Undue					
Total					11,88,48,432


K. B. Srinivasan, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

6.2 Trade Payable ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	3,23,29,352		3,75,169	49,31,012	3,76,35,533
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					3,76,35,533
MSME - Undue					
Others - Undue					
Total					3,76,35,533

7 Other current liabilities


(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Claims	27,54,364	27,54,364
EPF Payable	14,810	-
Outstanding Expenses	64,36,679	50,18,129
Retention Charges	63,70,488	56,11,305
Salary Payable	2,36,29,494	2,93,91,531
Share of Credit Note from M/s. GAIL - [Note 1(18)]	1,67,48,979	23,97,91,180
Total	5,10,14,814	28,25,66,509

8 Short term provisions

(In Rs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits	29,99,093	27,47,213
Others		
-Prov. for Proposed Dividend	16,39,33,608	16,39,33,608
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	16,75,58,706	16,68,06,826


K. L. THUNGANNA, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
NOTE 9 - FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2022	Additions	Deletions	As at 31.03.2023	Upto 31.03.2022	For the Year	Adjustment During the Year	Upto 31.03.2023	As on 31.03.2023	As on 31.03.2022
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	0	0	-	0	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	139,57,570	6,48,505	-	146,06,075	40,82,819	47,31,324
Furniture and Fittings	36,53,262	17,625	-	36,70,887	34,67,936	694	-	34,68,630	4,02,257	3,85,326
Office Equipment	47,03,008	2,36,200	-	49,39,208	41,90,152	47,514	-	42,37,666	7,01,540	5,12,854
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	29,24,212	1,24,586	-	30,48,778	26,31,791	12,056	-	26,43,847	4,04,931	2,92,421
Plant and Machinery	39,00,485	-	-	39,00,485	7,75,492	88,151	-	8,63,643	30,36,842	31,24,993
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	41,03,581	1,89,641	-	42,93,222	13,84,663	15,74,304
Plant and Machinery - BHEL	12430,72,811	-	-	12430,72,811	10688,86,250	181,37,184	-	10870,25,434	1560,47,377	1741,84,561
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	58,34,090	4,27,821	-	62,61,911	20,13,154	24,40,975
Building-Mark IV and others BHEL	1313,63,597	-	-	1313,63,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qis.)	185,28,021	-	-	185,28,021	114,23,824	6,42,853	-	120,66,677	64,59,344	71,02,197
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	194,51,453	23,59,731	-	218,10,184	226,62,746	252,21,479
Total	16664,46,648	3,78,391	-	16988,24,039	13442,64,208	226,63,150	0	13668,17,356	3000,06,663	3221,81,442
Previous Year Figures	16663,97,248	48,400	-	16664,46,648	13216,19,830	226,44,376	0	13442,64,208	3221,81,442	3447,77,418

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Notes forming part of the Financial Statements

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10 Deferred tax assets net

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Tax Asset	39,03,868	32,41,891
Total	39,03,868	32,41,891

10.1 Significant Components of Deferred Tax

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	1,66,15,472	1,74,39,478
Provision for doubtful debts	-	-
Difference between book depreciation and tax depreciation	-	-
Provision for Unrealised Interest on Loans	2,22,48,427	2,22,48,427
Provision for Gratuity & Prepaid Gratuity	19,35,435	19,35,435
Gross Deferred Tax Asset (A)	4,07,99,334	4,16,23,340
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	3,83,95,466	3,83,81,449
Gross Deferred Tax Liability (B)	3,83,95,466	3,83,81,449
Net Deferred Tax Asset (A)-(B)	39,03,868	32,41,891

11 Other non current assets

(In Rs)

Particulars	31 March 2023	31 March 2022
Security Deposits		
-Elect Security Deposits	2,31,195	2,31,195
-Telephone Deposit	64,966	64,966
Total	2,96,161	2,96,161

12 Inventories


(In Rs)

Particulars	31 March 2023	31 March 2022
Spares, Chemicals, Consumables & Stores in Transit	5,12,25,644	4,83,73,012
Total	5,12,25,644	4,83,73,012

13 Trade receivables

(In Rs)

Particulars	31 March 2023	31 March 2022
Unsecured considered good	1,05,20,56,329	44,27,80,888
Total	1,05,20,56,329	44,27,80,888


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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13.1 Trade Receivables ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered	89,03,50,926	41,04,884	20,86,459	-	15,55,14,060	1,25,59,56,329
Undisputed Trade Receivables- considered						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,25,59,56,329
Undue - considered good						
Total						1,25,59,56,329

13.2 Trade Receivables ageing schedule as at 31 March 2022

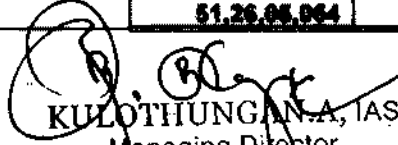
(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered	6,42,24,627	-	-	-	37,85,56,261	44,27,80,888
Undisputed Trade Receivables- considered						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						44,27,80,888
Undue - considered good						
Total						44,27,80,888

14 Cash and cash equivalents

(In Rs)

Particulars	31 March 2023	31 March 2022
Cash on hand	35,000	35,000
Balances with banks in current accounts		
-Indian Bank A/c no. 450684768	16,34,255	7,47,659
-Indian Bank A/c no. 835720532	9,855	9,855
-Indian Bank Karaikal A/c no. 759620657	60,21,885	1,62,07,333
-Indian Overseas Bank A/c.112	7,20,165	11,31,794
-State Bank of India (Main) A/c 10831170111	3,57,92,140	2,92,74,692
-State Bank of India, Karaikal	61,06,244	16,64,120
Cash and cash equivalents - total	5,03,19,544	4,90,70,453
Other Bank Balances		
Deposits with original maturity for more than 12 months	46,22,85,510	1,14,30,46,189
Total	51,26,05,054	1,19,21,16,642


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Notes forming part of the Financial Statements

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15 Short term loans and advances

(In Rs)

Particulars	31 March 2023	31 March 2022
Balances with Government Authorities		
-IT Refund Due	2,31,10,430	3,06,67,800
Other loans and advances (Unsecured, considered good)		
-Advance to Suppliers	94,91,452	36,24,160
-Advances Recoverable in Cash or Kind	1,14,99,222	80,60,401
-Loans & Advances to Employees	62,240	62,249
-Prepaid Expenses	9,61,216	11,51,872
-Provision for Doubtful Advances	(6,54,55,801)	(6,54,55,801)
-Term Loan to Pondicherry - AFT	10,00,00,000	10,00,00,000
-Term Loan to Pondicherry - Amudasurabi	30,00,00,000	30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills	6,54,55,801	6,54,55,801
Others		
-Other Receivable - IOB	5,678	-
Total	44,51,30,247	44,35,66,482

16 Other current assets

(In Rs)

Particulars	31 March 2023	31 March 2022
Interest Accrued on Deposits and Other Advances	94,12,032	2,40,46,244
Interest Accrued on Loans	5,24,06,204	5,24,06,204
Prepaid Expenses - Gratuity	77,29,354	58,68,822
Provision for Interest on Loans	(5,24,06,204)	(5,24,06,204)
Total	1,71,41,386	2,99,15,066

17 Revenue from operations


(In Rs)

Particulars	31 March 2023	31 March 2022
Sale of products		
-Sale of Power	2,08,00,94,073	99,76,76,388
Total	2,08,00,94,073	99,76,76,388

18 Other Income

(In Rs)

Particulars	31 March 2023	31 March 2022
Interest Income		
-Interest on FD	4,87,80,509	4,67,15,911
-Interest on IT Refund	3,25,640	11,348
Other non-operating income (net of expenses)	64,489	4,00,637
Sale of Scrap	17,76,661	-
Sale of Waste Oil	21,88,473	-
Total	5,31,35,772	4,71,27,896


K. LOTHUNGAMA, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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19 Cost of Material Consumed

(In Rs)

Particulars	31 March 2023	31 March 2022
Raw Material Consumed		
Opening stock	-	-
Purchases	1,86,07,47,334	59,81,51,630
Less: Closing stock	-	-
Total	1,86,07,47,334	59,81,51,630
Total	1,86,07,47,334	59,81,51,630

20 Employee benefit expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Salaries and wages	12,15,78,296	11,67,94,101
Contribution to provident and other funds		
-Gratuity Contribution	(88,048)	30,04,370
Staff welfare expenses	73,29,316	78,19,833
Total	12,05,19,564	12,76,18,304

21 Depreciation and amortization expenses

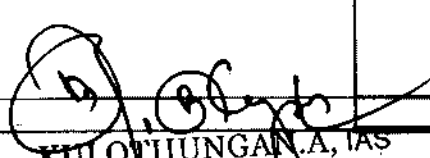
(In Rs)

Particulars	31 March 2023	31 March 2022
Depreciation	2,25,53,150	2,26,44,376
Total	2,25,53,150	2,26,44,376

22 Other expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Advertisement Charges	81,568	87,553
Annual Maintenance Charges	1,83,995	1,86,370
Audit Fees	2,79,070	2,79,070
Bank Charges	5,00,482	2,50,667
Board Meeting Other Meeting Expenses	39,921	16,336
Books & Periodicals	11,747	4,185
Canteen Expenses	18,60,000	18,60,000
Consultancy Charges	5,73,967	2,46,949
Corporate Social Responsibility CSR	17,54,000	-
Donation	40,000	-
Electricity Charges	35,81,227	36,87,637
Expansion Project Expenses Written Off	-	59,06,095
Freight Charges	47,307	32,374
Insurance	57,50,581	55,44,653
Interest on TDS	87,259	-
Legal/Professional Charges	12,29,811	1,76,853
Licences & Taxes	17,83,748	24,60,310
Miscellaneous Expenses	25	14,393
Office Expenses	2,47,068	2,59,229
Total continued	1,90,51,796	2,10,12,674


KULOTHUNGAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

15392/2023/Legal Section
PUDUCHERRY POWER CORPORATION LIMITED
 (CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements


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 (In Rs)

Other expenses	31 March 2023	31 March 2022
Particulars	31 March 2023	31 March 2022
Total continued from previous page	1,80,51,756	2,10,12,674
Postage & Telephone	2,98,792	2,95,554
Printing & Stationery	3,46,040	2,56,552
Prior Period Expenses	4,70,521	-
Rent	2,87,496	3,39,496
Repairs & Maintenance	3,65,77,965	2,03,45,130
Security Charges	29,78,965	18,98,282
Stipend	17,65,719	31,37,721
Training Expenses	21,930	-
Travelling Expenses	3,71,107	83,236
Vehicle Maintenance	8,26,788	6,26,214
Total	6,49,97,099	4,79,94,859

23 Tax Expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Current Tax	1,78,22,501	7,78,19,161
Deferred Tax	(6,61,977)	(18,56,338)
Total	1,71,60,524	7,59,62,823


KULOTHUNGAN N. A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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24 Earning per share

Particulars	31 March 2023	31 March 2022
Profit attributable to equity shareholders (In Rs)	4,19,61,174	17,24,32,292
Weighted average number of Equity Shares	99,78,418	99,78,418
Earnings per share basic (Rs)	4.21	17.28
Earnings per share diluted (Rs)	4.21	17.28
Face value per equity share (Rs)	100	100

25 Auditors' Remuneration

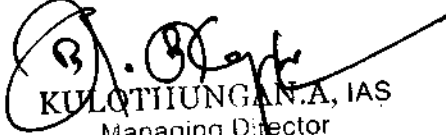
(In Rs)

Particulars	31 March 2023	31 March 2022
Payments to auditor as		
- Auditor	70,800	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to Internal Auditors	99,120	99,120
- Remuneration to Cost Auditors	59,000	59,000
Total	2,79,070	2,79,070

26 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2023	31 March 2022	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	6.08	4.43	37.27%
(b) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	2.14%	9.15%	-76.57%
(c) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	41.77	20.90	99.88%
(d) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	2.78	2.25	23.56%
(e) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	23.78	17.45	36.26%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	1.20	0.60	100.50%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	2.02%	17.28%	-88.33%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	2.99%	12.83%	-76.70%

The Reasons for Variation is on account of Business Performance


K. K. Kulkarni, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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27 CSR Expenditure

Particulars	(In Rs)	
	31 March 2023	31 March 2022
Amount required to be spent by the company during the year	39,55,208	25,58,290
Amount of expenditure incurred	17,54,000	-
Shortfall at the end of the year	22,01,208	25,58,290

Reason for shortfall

The Board of Directors were unable to identify suitable projects for the CSR Expenditure. The shortfall for the FY 2022-23 is proposed to be transferred to the Prime Minister's National Relief Fund.

Nature of CSR activities

Assistance to Schools and Sports Activities.

Details of related party transactions

Nil

28 Segment Reporting

The Company considers its business segment as its primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2006.

29 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

30 Regrouping


Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.

As per our report of even date

For Vaithianathan & Co.,

Chartered Accountants


Firm's Registration No. 011805S


 CA . V. MEEVASIR SUNDAR
 Partner
 Membership No. 242774

UDIN: 23212774BGWMMHV9761
 Place: Puducherry
 Date: 26 September 2023

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


 Kulothungan. A.IAS
 Managing Director


 KULOTHUNGAN. A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Place: Puducherry
 Date: 26 September 2023

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**TARIFF FILING FORMS (THERMAL)
FOR DETERMINATION OF TARIFF
Main Tariff Form
PART – I**

TARIFF FILING FORMS (THERMAL) FOR DETERMINATION OF TARIFF

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Main Tariff Form

PART-I

Annexure-I

**Checklist of Main Tariff Forms and other information for tariff filing for
Thermal Stations**

Form No.	Title of Tariff Filing Forms (Thermal)	Tick
FORM- 1	Summary of Tariff	✓
FORM -1 (I)	Statement showing claimed capital cost	✓
FORM -1 (II)	Statement showing Return on Equity	✓
FORM-2	Plant Characteristics	✓
FORM-3	Normative parameters considered for tariff computations	✓
FORM- 4	Details of Foreign loans	NA
FORM- 4A	Details of Foreign Equity	NA
FORM-5	Abstract of Admitted Capital Cost for the existing Projects	✓
FORM- 6	Financial Package upto COD	NA
FORM- 7	Details of Project Specific Loans	NA
FORM- 8	Details of Allocation of corporate loans to various projects	NA
FORM-9	Statement of Additional Capitalisation after COD	NA
FORM- 10	Financing of Additional Capitalisation	NA
FORM- 11	Calculation of Depreciation on original project cost	✓
FORM- 12	Statement of Depreciation	✓
FORM- 13	Calculation of Weighted Average Rate of Interest on Actual Loans	NA
FORM- 14	Draw Down Schedule for Calculation of IDC & Financing Charges	NA
FORM- 15	Details of Fuel for Computation of Energy Charges'	NA
FORM- 16	Details of Limestone for Computation of Energy Charge Rate	NA
FORM-17	Details of Capital Spares	✓
FORM- 18	Non-Tariff Income	✓
FORM-19	Details of Water Charges	NA
FORM-20	Details of Statutory Charges	NA

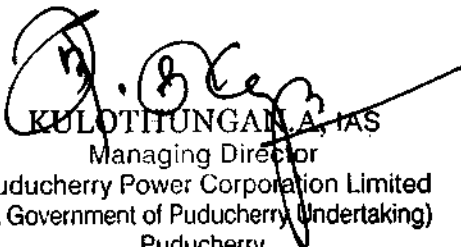

KULOOTHUNGAN
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PART-I
List of Supporting Forms / documents for tariff filing for Thermal Stations

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Form No.	Title of Tariff Filing Forms (Thermal)	Tick
FORM-A	Abstract of Capital Cost Estimates	X
FORM-B	Break-up of Capital Cost for Coal/Lignite based projects	NA
FORM-C	Break-up of Capital Cost for Gas/Liquid fuel based Projects	X
FORM-D	Break-up of Construction/Supply/Service packages	X
FORM-E	Details of variables , parameters , optional package etc. for New Project	NA
FORM-F	Details of cost over run	X
FORM-G	Details of time over run	X
FORM -H	Statement of Additional Capitalisation during end of the useful life	NA
FORM -I	Details of Assets De-capitalised during the period	NA
FORM -J	Reconciliation of Capitalisation claimed vis-à-vis books of accounts	X
FORM -K	Statement showing details of items/assets/works claimed under Exclusions	X
FORM-L	Statement of Capital cost	X
FORM-M	Statement of Capital Woks in Progress	X
FORM-N	Calculation of Interest on Normative Loan	NA
FORM-O	Calculation of Interest on Working Capital	✓
FORM-P	Incidental Expenditure up to SCOD and up to Actual COD	NA
FORM-Q	Expenditure under different packages up to SCOD and up to Actual COD	NA
FORM-R	Actual cash expenditure	X
FORM-S	Statement of Liability flow	X
FORM-T	Summary of issues involved in the petition	✓

The Project was awarded to BHEL on TOTAL TURNKEY BASIS and the plant started its commercial operation with effect from 03.01.2000. The tariff petition is being filed by the Corporation with JERC with effect from the tariff period 2011-12.


K. S. KULKARNI, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PART-I
FORM- 1Summary of Tariff

Name of the Petitioner

Puducherry Power Corporation Limited


Name of the Generating Station:

Karaikal Gas Power Station

Place (Region/District/State):

PUDUCHERRY

S. No.	Particulars	Unit	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	5	6	7	8	9	10
1.1	Depreciation	Rs Cr	2.35	3.09	3.29	2.24	2.24	2.24
1.2	Interest on Loan	Rs Cr	0.00	0.00	0.00	0.00	0.00	0.00
1.3	Return on Equity'	Rs Cr	10.88	11.11	11.20	10.79	10.22	10.22
1.4	Interest on Working Capital	Rs cr	3.40	2.85	2.92	2.70	4.55	5.17
1.5	O&M Expenses	Rs Cr	15.10	16.13	17.22	18.40	19.65	20.98
1.6	Special Allowance (If applicable)	Rs Cr	-	-	-	-	-	-
1.7	Compensation Allowance (If applicable – relevant for column 4 only)	Rs. Cr	-	-	-	-	-	-
	Total	Rs Cr	31.73	33.17	34.64	34.12	36.66	38.61
2.1	Landed Fuel Cost (coal/gas/RLNG/ liquid) as per FSA approved by beneficiaries (*actuals)	Rs/Ton	11.52*	7.92*	7.71*	26.32	31.34	29.19
	(%) of Fuel Quantity	(%)	100	100	100	100	100	100
2.2	Landed Fuel Cost Imported Coal as per FSA approved by beneficiaries		-	-	-			
	(%) of Fuel Quantity		-	-	-			
2.3	Landed Fuel Cost (coal/gas /RLNG/liquid) other than FSA	Rs/Ton	-	-	-			


KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

S. No.	Particulars	Unit	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	(%) of Fuel Quantity	(%)	-	-	-			
2.4	Landed Fuel Cost Imported Coal other than FSA.		-	-	-			
	(%) of Fuel Quantity		-	-	-			
2.5	Secondary fuel oil cost	Rs/Unit	-	-	-			
	Energy Charge Rate ex-bus (Rs./kWh) ^{2A} 2B, 2C, 2D (*Actuals)	Rs/Unit	3.01*	2.15*	1.98*	3.01	7.91	7.44


 (Petitioner)
KULOTHIUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Note:

1. Details of calculations, considering equity as per regulation, to be furnished.
- 2A. If multi fuel is used simultaneously, give 2 in respect of every fuel individually.
- 2B. The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 2C. The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out.
- 2D. The Energy Charge rate for the month shall be based on fuel cost(s) and GCV(s) for the month as per Regulation 43. 2E. In case breakup is not available for 2.1 to 2.5, consolidated statement needs to be submitted.


Name of the Petitioner Puducherry Power Corporation Limited
Name of the Generating Station: Karaikal Gas Power Station

Statement showing claimed capital cost – (A+B)

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2	Add: Addition during the year/period	0	0	0	0	0	0
3	Less: De-capitalisation during the year/period	0	0	0	0	0	0
4	Less: Reversal during the year / period	0	0	0	0	0	0
5	Add: Discharges during the year/ period	0	0	0	0	0	0
6	Closing Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
7	Average Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44


Statement showing claimed capital cost eligible for RoE at normal rate (A)

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2	Add: Addition during the year / period	0	0	0	0	0	0
3	Less: De-capitalisation during the year / period	0	0	0	0	0	0
4	Less: Reversal during the year / period	0	0	0	0	0	0
5	Add: Discharges during the year / period	0	0	0	0	0	0
6	Closing Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
7	Average Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44


KULOTHUNGAN A, IAS
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**Statement showing claimed capital cost eligible for RoE
at weighted average rate of interest on actual loan portfolio (B)**

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Opening Capital Cost						
2	Add: Addition during the year / period						
3	Less: De-capitalisation during the year / period						
4	Less: Reversal during the year / period			Not applicable			
5	Add: Discharges during the year / period						
6	Closing Capital Cost						
7	Average Capital Cost						


 (Petitioner)
KULOTHUNGAN A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PART 1 FORM-1(IIA)

Name of the Petitioner Puducherry Power Corporation Limited
 Name of the Generating Station: Karaikal Gas Power Station

Statement showing Return on Equity at Normal Rate:

Sr	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
	Return on Equity						
1	Gross Opening Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
2	Less: Adjustment in Opening Equity	0.00	0.00	0.00	0.00	0.00	0.00
3	Adjustment during the year	0.00	0.00	0.00	0.00	0.00	0.00
4	Net Opening Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
5	Add: Increase in equity due to addition during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
7	Less: Decrease due to De-capitalisation during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
8	Less: Decrease due to reversal during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
9	Add: Increase due to discharges during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
10	Net closing Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
11	Average Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
12	Rate of ROE	21.868%	21.868%	21.868%	21.868%	20.713%	20.713%
12	Total ROE	10.79	10.79	10.79	10.79	10.22	10.22

(B) (B) (Petitioner)
 KULOTHIYINGAN, A. IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Name of the Petitioner Puducherry Power Corporation Ltd
 Name of the Generating Station: Karaikal Gas Power Station

Statement showing Return on Equity at Normal Rate:

Sr	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24
1	2	3	4	5	6	7
	Return on Equity (beyond the original scope of work excluding additional capitalization due to Change in Law)					
1	Gross Opening Equity (Normal)					
2	Less: Adjustment in Opening Equity					
3	Adjustment during the year					
4	Net Opening Equity (Normal)					
5	Add: Increase in equity due to addition during the year / period			Not applicable		
7	Less: Decrease due to De-capitalisation during the year / period					
8	Less: Decrease due to reversal during the year / period					
9	Add: Increase due to discharges during the year / period					
10	Net closing Equity (Normal)					
11	Average Equity (Normal)					
12	Rate of ROE					
12	Total ROE					


KULOTHUNGAN, A, IAS (Petitioner)
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Plant Characteristics

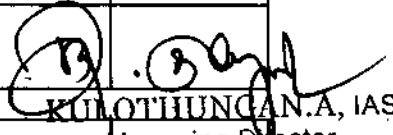
Name of the Petitioner

Puducherry Power Corporation Limited

Name of the Generating Station


Karaikal Gas Power Station

Unit(s)/Block(s)/Parameters	Unit-I	Unit-II	Unit-III
Installed Capacity (MW)	32.5		
Schedule COD as per Investment Approval			
Actual COD /Date of Taken Over (as applicable)	03.01.2000		
Pit Head or Non Pit Head	NA		
Name of the Boiler Manufacture	BHEL		
Name of Turbine Generator Manufacture	BHEL		
Main Steams Pressure at Turbine inlet (kg/Cm ²) abs ¹ .	44		
Main Steam Temperature at Turbine inlet (°C) ¹	385		
Reheat Steam Pressure at Turbine inlet (kg/Cm ²) ¹	NA		
Reheat Steam Temperature at Turbine inlet (°C) ¹	NA		
Main Steam flow at Turbine inlet under MCR condition (tons /hr) ²	46		
Main Steam flow at Turbine inlet under VWO condition (tons /hr) ²			
Unit Gross electrical output under MCR /Rated condition (MW) ²			
Unit Gross electrical output under VWO condition (MW) ²			
Guaranteed Design Gross Turbine Cycle Heat Rate (kCal/kWh) ³			
Conditions on which design turbine cycle heat rate guaranteed			
% MCR			
% Makeup Water Consumption	2.20%		
Design Capacity of Make up Water System	70-80 cu.m/hr		
Design Capacity of Inlet Cooling System	3600 cu.m/hr		
Design Cooling Water Temperature (°C)	delta T = 8 Deg C		
Back Pressure			
Steam flow at super heater outlet under BMCR condition (tons/hr)			
Steam Pressure at super heater outlet under BMCR condition) (kg/Cm ²)			
Steam Temperature at super heater outlet under BMCR condition (°C)			
Steam Temperature at Reheater outlet at BMCR condition (°C)			
Design / Guaranteed Boiler Efficiency (%) ⁴			
Design Fuel with and without Blending of domestic/imported coal			
Type of Cooling Tower	Induced Draft Type		


K. LOTHUNCAN A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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Type of cooling system*	Closed Recirculating system		
Type of Boiler Feed Pump*	Motor operated pump		
Type of Coal Mill	NA		
Fuel Details*			
-Primary Fuel	Natural Gas		
-Secondary Fuel			
-Alternate Fuels			
Types of SOX control system	Hot extractive sampling		
Types of NOX control system	Hot extractive sampling		
Details of SPM control system	Insitu dry type dust density stack opacity meter		
Special Features/Site Specific Features*			
Special Technological Features*			
Environmental Regulation related features**			
Any other special features			
1. At Turbine MCR condition.			
2. With 0% (Nil) make up and design Cooling water temperature			
3. At TMCR output based on gross generation, 0% (Nil) makeup and design Cooling water temperature.			
4. With Performance coal based on Higher Heating Value (HHV) of fuel and at BMCR) out put			
5. Closed circuit cooling, once through cooling, sea cooling, natural draft cooling, induced draft cooling etc. INDUCED DRAFT			
6. Motor driven, Steam turbine driven etc.			
7. Coal or natural gas or Naptha or lignite etc. NATURAL GAS			
8. Any site specific feature such as Merry-Go-Round, Vicinity to sea, Intake /makeup water systems etc. scrubbers etc. Specify all such features VICINITY TO SEA (15 KM FROM SEA)			
9. Any Special Technological feature like Advanced class FA technology in Gas Turbines, etc.			
10. Environmental Regulation related features like FGD, ESP etc., NIL			
Note 1: In case of deviation from specified conditions in Regulation, correction curve of manufacturer may also be submitted. NA			
Note 2: Heat Balance Diagram has to be submitted along with above information in case of new stations.			
Note 3: The Terms – MCR, BMCR, HHV, Performance coal, are as defined in CEA Technical Standards for Construction of Electric Plants and Electric Lines Regulations – 2010 notified by the Central Electricity Authority.			


KULOTHUNGANA MAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PART 1 FORM-3
(Year Ending March)Normative parameters considered for tariff computations

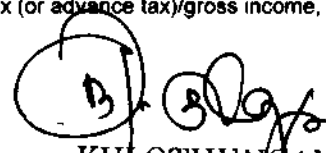
Name of the Petitioner **Puducherry Power Corporation Ltd**
 Name of the Generating Station **Karaikal Gas Power Station**

Particulars	Unit	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
Base Rate of Return on Equity	%	15.50	15.50	15.50	15.50	15.50	15.50
Base Rate of Return on Equity on Add. Capitalization	%						
Effective Tax Rate *	%	29.12	29.12	29.12	25.17	25.17	25.17
Target Availability	%						
In High Demand Season	%						
Peak Hours	%						
Off-Peak Hours	%						
In Low Demand Season(Off-Peak)	%						
Peak Hours	%						
Off-Peak Hours	%						
Auxiliary Energy Consumption	%	5.00	5.00	5.00	3.30	3.30	5.00
Gross Station Heat Rate	kCal/kWh	2646	2646	2646	2646	2646	2646
Specific Fuel Oil Consumption	ml/kWh						
Cost of Coal/Lignite for WC ¹	in Months						
Cost of Main Secondary Fuel Oil for WC ¹	in Months						
Fuel Cost for WC ²	in Months	1	1	1	1	1	1
Liquid Fuel Stock for WC ²	in Months						
O&M Expenses	Rs lakh / MW	46.46	49.62	53.00	56.60	60.45	64.56
Maintenance Spares for WC	% of O&M	30	30	30	30	30	30
Receivables for WC	in Months	2	2	1.50	1.50	1.50	1.50
Storage capacity of Primary fuel	MT						
SBI 1 Year MCLR plus 350 basis point ³	%	12.55	12.05	12.05	10.50	11.20	11.20
Blending ratio of domestic coal/imported coal							

Note: 1). For Coal based/lignite based generating stations


2). For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

3. Mention relevant date. Effective tax rate is to be computed in accordance with Regulation 31 i.e. actual tax (or advance tax)/gross income, where gross income refers the profit before tax.


 (Petitioner)
KULOTHUNGAN A. TAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

Abstract of Admitted Capital Cost for the existing Projects**Name of the Petitioner****Puducherry Power Corporation Ltd****Name of the Generating Station****Karaikal Gas Power Station**

Last date of order of Commission for the project	Date (DD-MM-YYYY)	
Reference of petition no. in which the above order was passed	Petition no.	
Following details (whether admitted and /or considered) as on the last date of the period for which tariff is approved, in the above order by the Commission:		
Capital cost	(Rs. In Cr)	164.44
Amount of un-discharged liabilities included in above (& forming part of admitted capital cost)		0
Amount of un-discharged liabilities corresponding to above admitted capital cost (but not forming part of admitted capital cost being allowed on cash basis)		
Gross Normative Debt		115.108
Cumulative Repayment		
Net Normative Debt		119.532
Normative Equity		49.332
Cumulative Depreciation		136.37
Freehold land		7.93


(Petitioner)
KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Calculation of Depreciation

Name of the Petitioner

_ Puducherry Power Corporation Limited

Name of the Generating Station

Karaikal Gas Power Station

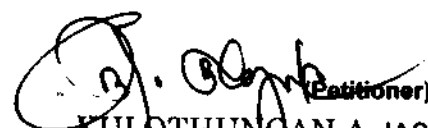
(Amount in Rs Lakh)

S. No.	Name of the Assets'	Gross Block as on 31.03.2023 or as on COD, whichever is later and subsequently for each year thereafter upto 31.3.2025	Depreciation Rates as per CERC's Depreciation Rate Schedule	Depreciation Amount for each year up to 31.03.2025
1	2	3	4	5 = Col.3 X Col.4
1	Land	79328778		0
2	Land Dev	0		0
3	Building	18688894	3.34	624209
4	Furniture and Fittings	3870887	6.33	245027
5	Office Equipment	4939206	6.33	312652
6	Vehicle	7148858	9.5	679142
7	Borewell	1427021	5.28	75347
8	Computer	3048778	15.00	457317
9	Plant and Machinery	3900485	5.28	205946
10	Factory Building (Internal Road)	5677885	3.34	189641
18	Plant and Machinery-Bhel	1243072811	5.28	65634244
19	P&M-Sub-Station-ABB	64878918	5.28	3425607
20	Building -Mark-IV&otherBHEL	131393597	3.34	4388546
21	Building-Sub stationABB	11568190	5.28	610800
22	Building Sub	0	3.34	0
23	Building-II - Qtr	18526021	3.34	618769
24	Pipeline PWD	16074919	3.34	536902
25	Pipeline Horticulture	57000	3.34	1904
26	Pipe-water supply line	193613	3.34	6467
27	Tools	80181	5.28	4234
28	High mast lighting	8275065	5.28	436923
29	Ro Plant	44672932	5.28	2358731
	TOTAL	1666824039		80812407
	Weighted Average Rate of Depreciation (%)	5.09		

*Provide details of Freehold land and Lease hold land separately

Note:

1. Name of the Assets should conform to the description of the assets mentioned in Depreciation Schedule appended to the Notification.


 (Petitioner)
KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.


Name of the Petitioner: Puducherry Power Corporation Ltd
Name of the Generating Station: Karaikal Gas power station

Statement of Depreciation

PART 1
FORM- 12
(Amount in Rs Cr)

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1.	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2.	Closing Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
3.	Average Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
4.	Freehold land	7.93	7.93	7.93	7.93	7.93	7.93
5.	Rate of depreciation						
6.	Depreciable value	140.86	140.86	140.86	140.86	140.86	140.86
7.	Balance useful life at the beginning of the period	6	5	4	3	2	1
	Cumulative depreciation upto the previous year	127.4	129.64	131.88	134.12	136.36	138.60
8.	Remaining depreciable value	13.46	11.22	8.98	6.74	4.50	2.26
9.	Depreciation (for the period)	2.24	2.24	2.24	2.24	2.24	2.26
10.	Depreciation (annualised)						
11.	Cumulative depreciation at the end of the period	129.64	131.88	134.12	136.36	138.60	140.86
12.	Less: Cumulative depreciation adjustment on account of un-discharged liabilities deducted as on 01.04.2009						
13.	Less: Cumulative depreciation adjustment on account of de-capitalisation						
14.	Net Cumulative depreciation at the end of the period	129.64	131.88	134.12	136.36	138.60	140.86


1. In case of details of FERV, give information for the applicable period.


(Petitioner)
KULOTHUNGAN.A, IAS
Managing Director
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Puducherry.

Details of Capital Spares

Name of the Petitioner: Puducherry Power Corporation Ltd
Name of the Generating Station: Karaikal Gas Power Station

S. No.	Details of Capital Spares and Expenses		Claimed as a part of additional Capitalisation	Funded through compensatory allowance	Funded through Special allowance (If Applicable)	Claimed as a part of stores and spares
	Name of spare	Amount in Rs. Lakh				
1	Rotor	992.97	Claimed in the Tariff petition for the year 2018-19 as additional capital cost.	NA	NA	NA
2	Stator Van kit with hardware	217.96				
3	Inlet Guide vane arrangement with hardware	108.55				
	Total	1319.48				

 (Petitioner)
 KULOTIUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Non-Tariff IncomeName of the Petitioner : Puducherry Power Corporation LtdName of the Generating Station: Karaikal Gas Power Station

(Rs. in lakhs)

S. No.	Parameters	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1.	Income from rent of land or buildings	NIL	NIL	NIL	NIL	NIL	NIL
2.	Income from sale of scrap	NIL	NIL	NIL	21	NIL	NIL
3.	Income from advertisements	NIL	NIL	NIL	NIL	NIL	NIL

Note: The Corporation is getting income in the form of interest on deposits, which is made out of accumulated profit and income from sale of power.


 (Petitioner)
 KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PART 1 FORM- O

Calculation of Interest on Working Capital

Name of the Petitioner

Puducherry Power Corporation Ltd

Name of the Generating Station


Karaikal Gas Power Station

(Amount in Rs in Cr)

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Cost of Coal/Lignite ¹						
2	Cost of Main Secondary Fuel Oil ¹						
3	Fuel Cost ²	5.08	6.01	3.79	12.93	12.62	14.60
4	Liquid Fuel Stock ²						
5	O & M Expenses	1.26	1.34	1.44	1.53	1.64	1.75
6	Maintenance Spares	4.53	4.84	5.17	5.52	5.9	6.29
7	Receivables	15.96	12.15	12.33	12.86	23.17	26.55
8	Total Working Capital	26.83	24.34	22.73	32.84	43.33	49.19
9	Rate of Interest	12.55	12.05	12.05	10.50	10.50	10.50
10	Interest on Working Capital	3.37	2.93	2.74	3.45	4.55	5.17

Note:

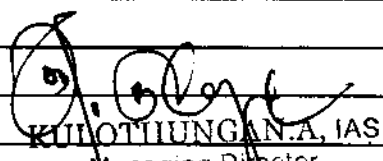
1. For Coal based/Lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the annual mode of operation (last available) on gas fuel and liquid fuel


 (Petitioner)
 KULOTHUNGAN.A, IAS
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

**PART 1
Form - T**

Summary of issue involved in the petition

1.	Petitioner: PUDUCHERY POWER CORPRATION LIMITED	
2.	Subject	TARIFF PETITION FOR FOR THE FY 2024-25
3.	<p>Prayer: i) Approve the tariff for the year 2024-25 as brought out in this Petition as detailed below at 85% PLF. Fixed cost FY 2024-25 Rs 38.61 Crores per annum Variable Energy Charges - As per formula in CERC regulation 2019-24 clause 43(2)(b) with normative SHR of 2646 Kcal/kwh and normative AUX of 5%.</p> <p>ii) Allow the "Normative Annual Plant Availability Factor" @ 85% as per the formula laid down in the CERC Regulation 2019-24 vide clause No.42(3) for Karaikal Power Station for the year 2024-25 for full fixed cost recovery with the following</p> <p>a) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs, b) Off peak period hours of the day (20 hours: 0000 hrs to 1800hrs & 2200 hrs to 2400 hrs, c) High demand season (3 months) : April , May & June, d) Low demand season (9 months): January, February, iii) Allow capital cost as prayed by the Petitioner.</p> <p>iv) In addition to the O&M cost payable for the tariff period 2024-25 , it is also prayed to allow the additional cost incurring towards implementation of the 7th CPC to the employees of the Corporation ranging from Rs 75 lakhs to Rs 1 crore approximately avarage per year, as this is the additional burden to the Corporation considering the O&M expenses as per provision.</p> <p>v) Allow the recovery of filing fees as and when paid to the Hon'ble Commission and publication expenses from the beneficiary.</p> <p>vi) Pass any other order in this regard as the Hon'ble Commission may find appropriate in the circumstances pleaded above.</p>	
4.	Respondents	
	Name of Respondents	
	a.	The Superintending Engineer-cum-HOD, Electricity Department, Govt of Puducherry
	b.	
	c.	
5.	Project Scope	
	Cost	
	Commissioning	
	Claim	
	AFC	MENTIONED IN THE PRAYER
	Capital cost	MENTIONED IN THE TARIFF CALCULATION SHEET
	Initial spare	
	NAPAF (Gen)	85%
	Any Specific	


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 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry.